

*Board of Trustees
Meeting*

January 26, 2015

January 23, 2015

**NOTICE OF MEETING
BOARD OF TRUSTEES
SAN JACINTO COMMUNITY COLLEGE DISTRICT**

The Board of Trustees of the San Jacinto College Community District will meet at 5:45 p.m., Monday, January 26, 2015, in Room 201 of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas.

**BOARD WORKSHOP
AGENDA**

- I. Call the Meeting to Order**
- II. Roll Call of Board Members**
- III. Review Foreign Trade Zone Request by Red Bull, LLC**
- IV. Review Election Order and Calendar**
- V. Review SACSCOC Response on Fifth Year Report**
- VI. Review Spring Enrollment**
- VII. Discuss Training Agreement With Houston Airport System**
- VIII. Update on Legislative Agenda**
- IX. Calendar**
- X. General Discussion of Meeting Items**
- XI. Adjournment**

Additional Closed Session Authority

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive meeting or session of the Board should be held or is required in relation to any items included in this Notice, then such closed or executive meeting or session as authorized by Section 551.001 *et seq.* of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this Notice or as soon after the commencement of the meeting covered by the Notice as the Board may conveniently meet in such closed or executive meeting or session concerning any and all subjects and for any and all purposes permitted by Sections 551.071, inclusive, of the Open Meetings Act, including, but not limited to:

Section 551.071 – For the purpose of a private consultation with the Board’s attorney on any or all subjects or matters authorized by law.

Section 551.072 – For the purpose of discussing the purchase, exchange, lease or value of real property.

Section 551.073 – For the purpose of considering a negotiated contract for a prospective gift or donation.

Section 551.074 – For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.

Section 551.076 – To consider the deployment, or specific occasions for implementation, of security personnel or devices.

Section 551.084 – For the purpose of excluding a witness or witnesses from a hearing during examination of another witness.

Should any final action, final decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed or executive meeting or session, then such final action, final decision, or final vote shall be at either:

- A. The open meeting covered by this Notice upon the reconvening of the public meeting, or
- B. At a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

Certification as to Posting or Giving of Notice

On this day, January 23, 2015, this notice was posted on a bulletin board located at a place convenient to the public in the central administrative office of the San Jacinto Community College District, 4624 Fairmont Parkway, Pasadena, Texas, the College's website, and is readily accessible to the public upon request.

Brenda Hellyer, Ed.D.

**NOTICE OF MEETING
BOARD OF TRUSTEES
SAN JACINTO COMMUNITY COLLEGE DISTRICT**

The Board of Trustees of the San Jacinto College Community District will meet at 7:00 p.m. on Monday, January 26, 2015, in Room 104 of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas.

**BOARD MEETING
AGENDA**

- I. Call the Meeting to Order**
- II. Roll Call of Board Members**
- III. Invocation and Pledge to the Flags**
- IV. Special Announcements, Recognitions, Introductions, and Presentations**

East Harris County Manufacturers Association	Allatia Harris
Check Presentation	
Recognition of Honoraria Recipients, Minnie Piper	Laurel Williamson
Nominees, Outstanding Faculty Awards, and Excellence	
Award Recipients	
- V. Student Success Presentation**

FTIC Fall to Fall Persistence Rates	George Gonzalez
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- VI. Communications to the Board of Trustees**
- VII. Hearing of Such Citizens or Groups of Citizens Desiring to be Heard Before the Board**
- VIII. Informative Reports to the Board**
 - A. San Jacinto College Financial Statement
 - B. Capital Improvement Program
 - C. San Jacinto College Foundation Financial Statement
 - 1. November 2014
 - 2. December 2014
 - 3. Foundation Financial Statements Audit – June 30, 2014 and 2013
 - D. San Jacinto College Finance Committee Minutes

ACTION ITEMS

- IX. Consideration of Approval of Amendment to the 2014-2015 Budget for Restricted Revenue and Expenses Relating to Federal and State Grants**
- X. Consideration of Approval to Authorize Resolution to Order a General Election and Execution of Such Order to Hold Trustee Election ⁴**

- XI. Consideration of Approval to Execute a Payment in Lieu of Taxes Agreement With Red Bull North America, Inc. and Issue a Letter of Non-Opposition**
- XII. Consideration of Approval to Modify Incidental & Lab Fees**
- XIII. Consideration of Approval of the 2015-2016 Academic Calendar**

PURCHASING REQUESTS

- XIV. Consideration of Purchasing Requests**

CONSENT AGENDA

- XV. Consent Agenda**

(Any item placed on the consent agenda shall be removed and taken up as a separate matter, if so requested by any member of the Board, otherwise all items will be voted on with one (1) motion.)

- A. Approval of the Minutes for the December 15, 2014 Board Workshop and Regular Board Meeting**
- B. Approval of the Budget Transfers**
- C. Approval of Personnel Recommendations**
- D. Approval of the Affiliation Agreements**
- E. Approval of the Next Regularly Scheduled Meeting**

- XVI. Items for Discussion/Possible Action**

(Items removed from the Consent Agenda, will be considered at this time)

- XVII. Adjournment**

Closed Session Authority

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Section 551.071 – For the purpose of a private consultation with the Board’s attorney on any or all subjects or matters authorized by law.

Section 551.072 – For the purpose of discussing the purchase, exchange, lease or value of real property.

Section 551.073 – For the purpose of considering a negotiated contract for a prospective gift or donation.

Section 551.074 – For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.

Section 551.076 – To consider the deployment, or specific occasions for implementation, of security personnel or devices.

Section 551.084 – For the purpose of excluding a witness or witnesses from a hearing during examination of another witness.

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Brenda Hellyer, Ed.D.

SAN JACINTO COMMUNITY COLLEGE DISTRICT
Statement of Net Position
November 30,

<u>Assets</u>	<u>2014</u>	<u>2013</u>
Current assets:		
Cash and cash equivalents	\$ 58,416,947	63,059,747
Investments	14,350,631	7,868,387
Accounts receivable - taxes	80,882,601	75,195,677
Accounts receivable	17,680,193	17,842,062
Deferred charges	1,077,754	1,066,880
Inventories	522,096	479,246
Total current assets	<u>172,930,222</u>	<u>165,511,999</u>
Noncurrent assets:		
Restricted cash and cash equivalents	58,280,972	72,993,749
Restricted investments	1,024,972	1,047,310
Other long term investments	3,501,064	12,238,315
Capital assets, net	367,284,744	361,910,050
Total noncurrent assets	<u>430,091,752</u>	<u>448,189,424</u>
Total assets	<u>603,021,974</u>	<u>613,701,423</u>
 <u>Liabilities</u>		
Current liabilities:		
Accounts payable	11,050,105	10,068,206
Accrued liabilities	5,928,069	4,790,692
Accrued compensable absences and deferred compensation	2,747,035	2,740,265
Deferred revenues	78,565,508	72,030,507
Total current liabilities	<u>98,290,717</u>	<u>89,629,670</u>
Noncurrent liabilities:		
Bonds and notes payable	<u>296,983,747</u>	<u>304,967,823</u>
Total noncurrent liabilities	<u>296,983,747</u>	<u>304,967,823</u>
Total liabilities	<u>395,274,464</u>	<u>394,597,493</u>
 <u>Net assets</u>		
Beginning of year	208,536,020	216,630,735
Current year addition	(788,510)	2,473,195
Total net position	\$ <u>207,747,510</u>	\$ <u>219,103,930</u>

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

Consolidated -All Funds
(Not Including Capital Improvement Program)

	Adjusted Budget	Actual (25%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/13	% of 8/31/14 Actual
REVENUES:					
State Appropriations	\$ 45,866,611	\$ 14,736,203	32.13	\$ 14,632,964	31.88
Local Taxes - Maintenance & Operations	55,125,000	256,083	0.46	610,587	1.18
Local Taxes - Debt Service	24,967,000	119,429	0.48	281,747	1.11
Credit Tuition	40,462,925	25,739,388	63.61	25,954,725	68.48
Credit Fees	13,295,000	8,095,479	60.89	9,300,502	65.44
Credit Exemptions & Waivers	(2,801,925)	(1,956,473)	69.83	(1,874,451)	67.87
Bad Debt	(1,600,000)	(534,000)	33.38	(1,600,000)	100.00
Continuing Professional Development	6,445,000	1,353,183	21.00	2,193,535	38.32
Sales & Services	1,507,900	639,597	42.42	559,203	33.34
Investment Income	638,000	69,619	10.91	105,663	41.09
Auxiliary Services	4,160,000	938,053	22.55	1,238,626	31.21
Grants	64,139,493	21,301,410	33.21	25,765,914	44.88
Local Grants	2,037,695	1,028,293	50.46	1,011,167	35.37
Total	<u>254,242,699</u>	<u>71,786,264</u>	<u>28.24</u>	<u>78,180,182</u>	<u>32.25</u>
EXPENDITURES:					
Instruction	69,753,568	18,990,091	27.22	18,434,003	26.82
Public Service	5,322,334	1,209,794	22.73	1,091,974	22.28
Academic Support	17,383,607	4,169,905	23.99	4,031,851	30.43
Student Services	14,193,987	3,422,989	24.12	3,157,899	21.84
Institutional Support	66,906,088	14,691,986	21.96	14,073,389	25.75
Physical Plant	22,042,661	4,224,587	19.17	3,715,086	20.20
Scholarships and Fellowships	61,119,557	21,957,541	35.93	26,420,302	46.30
Auxiliary Enterprises	4,160,510	1,379,016	33.15	1,511,026	30.55
Depreciation	15,587,244	3,953,229	25.36	3,771,727	23.45
Capital Purchases	-	(1,424,364)	-	(500,270)	17.28
Total	<u>276,469,556</u>	<u>72,574,774</u>	<u>26.25</u>	<u>75,706,987</u>	<u>30.34</u>
TRANSFERS AMONG FUNDS:					
Transfers In	1,083,174	(35,953)	-	(59,829)	-
Transfers Out	(1,083,174)	35,953	-	59,829	-
Net Increase (Decrease) in Net Position	<u>\$ (22,226,857)</u>	<u>\$ (788,510)</u>		<u>\$ 2,473,195</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

11 Unrestricted Funds

	Adjusted Budget	Actual (25%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/13	% of 8/31/14 Actual
REVENUES:					
State Appropriations	\$ 37,142,000	\$ 12,442,856	33.50	\$ 12,479,807	33.57
Local Taxes - Maintenance & Operations	55,125,000	256,083	0.46	610,587	1.18
Credit Tuition	38,662,925	24,651,634	63.76	24,869,685	68.59
Credit Fees	13,295,000	8,095,479	60.89	9,300,502	65.44
Credit Exemptions & Waivers	(2,801,925)	(1,956,473)	69.83	(1,874,451)	67.87
Bad Debt	(1,600,000)	(534,000)	33.38	(1,600,000)	100.00
Continuing Professional Development	6,445,000	1,353,183	21.00	2,193,535	38.32
Sales & Services	1,507,900	616,971	40.92	539,775	34.62
Investment Income	638,000	42,958	6.73	91,096	41.85
Total	<u>148,413,900</u>	<u>44,968,691</u>	<u>30.30</u>	<u>46,610,536</u>	<u>32.74</u>
EXPENDITURES:					
Instruction	62,716,437	17,980,328	28.67	17,183,218	26.81
Public Service	4,514,655	1,062,387	23.53	937,217	21.78
Academic Support	13,372,390	3,501,580	26.19	3,244,130	29.06
Student Services	12,958,415	3,138,369	24.22	2,756,135	21.20
Institutional Support	38,335,864	8,376,810	21.85	9,458,706	26.24
Physical Plant	22,042,661	4,224,587	19.17	3,715,086	20.20
Total	<u>153,940,422</u>	<u>38,284,061</u>	<u>24.87</u>	<u>37,294,492</u>	<u>25.37</u>
TRANSFERS AMONG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	1,053,767	32,764	-	59,829	-
Net Increase (Decrease) in Net Position	<u>\$ (6,580,289)</u>	<u>\$ 6,651,866</u>		<u>\$ 9,256,215</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

Federal Restricted Funds

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES:					
Grants	\$ 59,290,672	\$ 20,613,810	34.77	\$ 24,910,189	45.51
Total	<u>59,290,672</u>	<u>20,613,810</u>	<u>34.77</u>	<u>24,910,189</u>	<u>45.51</u>
EXPENDITURES:					
Instruction	942,912	156,168	16.56	131,364	16.15
Public Service	220,623	55,042	24.95	40,222	23.78
Academic Support	1,946,782	291,220	14.96	346,999	43.35
Student Services	12,249	56,875	464.32	68,670	21.43
Institutional Support	1,187,811	185,675	15.63	73,061	5.66
Scholarships and Fellowships	54,980,295	19,868,830	36.14	24,249,873	47.23
Total	<u>59,290,672</u>	<u>20,613,810</u>	<u>34.77</u>	<u>24,910,189</u>	<u>45.51</u>
TRANSFERS AMONG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

State Restricted Funds

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES:					
State Paid Benefits	\$ 8,724,611	\$ 2,293,347	26.29	\$ 2,153,157	24.69
Grants	<u>4,848,821</u>	<u>687,600</u>	<u>14.18</u>	<u>855,725</u>	<u>32.04</u>
Total	<u>13,573,432</u>	<u>2,980,947</u>	<u>21.96</u>	<u>3,008,882</u>	<u>26.42</u>
EXPENDITURES:					
Instruction	6,069,078	838,034	13.81	1,098,460	29.56
Public Service	286,790	57,662	20.11	69,554	26.52
Academic Support	1,142,146	210,780	18.45	231,927	26.20
Student Services	1,152,088	213,584	18.54	287,618	27.75
Institutional Support	1,959,823	1,032,655	52.69	509,670	16.95
Scholarships and Fellowships	<u>2,963,507</u>	<u>628,232</u>	<u>21.20</u>	<u>811,653</u>	<u>32.67</u>
Total	<u>13,573,432</u>	<u>2,980,947</u>	<u>21.96</u>	<u>3,008,882</u>	<u>26.42</u>
TRANSFERS AMONG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

Local Restricted Funds

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES:					
Local Grants	<u>\$ 2,037,695</u>	<u>\$ 1,028,293</u>	<u>50.46</u>	<u>\$ 1,011,167</u>	<u>35.37</u>
Total	<u>2,037,695</u>	<u>1,028,293</u>	<u>50.46</u>	<u>1,011,167</u>	<u>35.37</u>
EXPENDITURES:					
Instruction	25,141	7,362	29.28	15,348	17.73
Public Service	300,266	34,703	11.56	44,981	26.83
Academic Support	922,289	166,325	18.03	208,795	51.69
Student Services	71,235	14,161	19.88	45,476	45.67
Institutional Support	34,840	14,436	41.44	29,180	16.96
Scholarships and Fellowships	<u>1,375,755</u>	<u>668,559</u>	<u>48.60</u>	<u>678,585</u>	<u>33.37</u>
Total	<u>2,729,526</u>	<u>905,546</u>	<u>33.18</u>	<u>1,022,365</u>	<u>34.50</u>
TRANSFERS AMOUNG FUNDS:					
Transfers In	662,424	(35,953)	-	(59,829)	-
Transfers Out	<u>(29,407)</u>	<u>3,189</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ 155,511</u>		<u>\$ 48,631</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

27 Texas Public Education Grant

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES:					
Credit Tuition	<u>\$ 1,800,000</u>	<u>\$ 1,087,754</u>	<u>60.43</u>	<u>\$ 1,085,040</u>	<u>66.07</u>
Total	<u>1,800,000</u>	<u>1,087,754</u>	<u>60.43</u>	<u>1,085,040</u>	<u>66.07</u>
EXPENDITURES:					
Scholarships and Fellowships	<u>1,800,000</u>	<u>791,920</u>	<u>44.00</u>	<u>680,191</u>	<u>56.98</u>
Total	<u>1,800,000</u>	<u>791,920</u>	<u>44.00</u>	<u>680,191</u>	<u>56.98</u>
TRANSFERS AMONG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Net Increase (Decrease) in Net Position	<u><u>\$ -</u></u>	<u><u>\$ 295,834</u></u>		<u><u>\$ 404,849</u></u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

28 Private Gifts and Donations

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES:					
Sales & Service	\$ -	\$ 22,626	-	\$ 19,428	16.44
Total	-	22,626	-	19,428	16.44
EXPENDITURES:					
Instruction	-	8,199	-	5,613	-
Total	-	8,199	-	5,613	-
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ 14,427</u>		<u>\$ 13,815</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

Auxiliary Enterprises

	Adjusted Budget	Actual (25%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/13	% of 8/31/14 Actual
REVENUES:					
Sales & Services	\$ -	\$ 8,654	-	\$ 4,875	7.68
Auxiliary Services	<u>4,160,000</u>	<u>929,399</u>	<u>22.34</u>	<u>1,233,751</u>	<u>31.59</u>
Total	<u>4,160,000</u>	<u>938,053</u>	<u>22.55</u>	<u>1,238,626</u>	<u>31.21</u>
EXPENDITURES:					
Non-Instructional Labor	1,340,606	304,952	22.75	326,553	25.83
Benefits	252,896	79,876	31.58	78,844	24.68
Supplies	927,098	186,304	20.10	328,714	39.85
Travel	277,138	93,224	33.64	66,329	15.53
Contracted Services	396,585	104,248	26.29	87,871	25.61
Capital Outlay	-	-	-	7,811	-
Scholarships and Fellowships	865,437	602,865	69.66	614,689	36.01
Utilities	<u>100,750</u>	<u>7,547</u>	<u>7.49</u>	<u>215</u>	<u>-</u>
Total	<u>4,160,510</u>	<u>1,379,016</u>	<u>33.15</u>	<u>1,511,026</u>	<u>30.55</u>
TRANSFERS AMONG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ (510)</u>	<u>\$ (440,963)</u>		<u>\$ (272,400)</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

95 Retirement of Indebtedness

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
REVENUES					
Transfers In	\$ 420,750	\$ -	-	\$ -	-
Investment Income	-	26,661	-	14,567	36.92
Local Taxes - Debt Service	<u>24,967,000</u>	<u>119,429</u>	<u>0.48</u>	<u>281,747</u>	<u>1.11</u>
Total	<u>25,387,750</u>	<u>146,090</u>	<u>-</u>	<u>296,314</u>	<u>1.15</u>
EXPENDITURES					
Institutional Support	<u>25,387,750</u>	<u>5,082,410</u>	<u>-</u>	<u>4,002,772</u>	<u>28.33</u>
Total	<u>25,387,750</u>	<u>5,082,410</u>	<u>-</u>	<u>4,002,772</u>	<u>28.33</u>
TRANSFERS AMOUNG FUNDS:					
Transfers In	-	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ (4,936,320)</u>		<u>\$ (3,706,458)</u>	

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

97 Investment in Plant

	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>% Actual to Adjusted Budget</u>	<u>Prior Year Actual 11/30/13</u>	<u>% of 8/31/14 Actual</u>
EXPENDITURES					
Depreciation	\$ 15,587,244	\$ 3,953,229	-	\$ 3,771,727	23.45
Capital Purchases	-	(1,424,364)	-	(500,270)	17.28
Total	-	2,528,865	-	3,271,457	24.80
Net Increase (Decrease) in Net Position	<u>\$ 15,587,244</u>	<u>\$ (2,528,865)</u>		<u>\$ (3,271,457)</u>	

Capital Improvement Program

San Jacinto Community College District
Statement of Revenues, Expenditures and Changes In Net Position
For the Three Months Ended November 30, 2014

91 Capital Projects	<u>Adjusted Budget</u>	<u>Actual (25%)</u>	<u>Prior Year Actual 11/30/13</u>
REVENUES:			
Investment Income	\$ -	\$ (279)	3,290
Total	<u>-</u>	<u>(279)</u>	<u>3,290</u>
EXPENDITURES:			
2008 Bond Program	<u>-</u>	<u>1,313,139</u>	<u>3,392,737</u>
Total	<u>-</u>	<u>1,313,139</u>	<u>3,392,737</u>
Net Increase (Decrease) in Net Position	<u>\$ -</u>	<u>\$ (1,313,418)</u>	<u>\$ (3,389,447)</u>



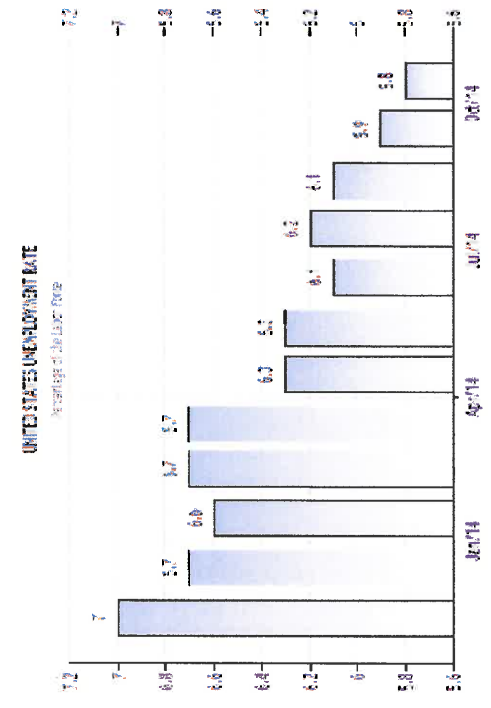
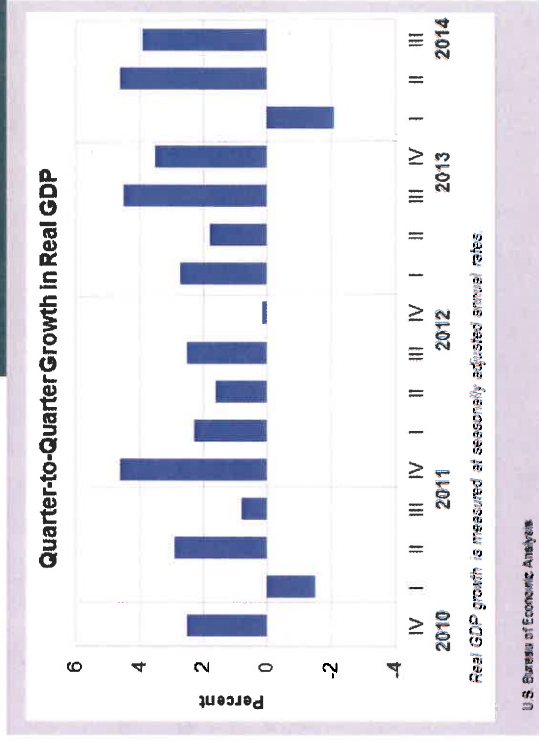
Monthly Investment Report

November 30, 2014



November Had Lots To Be Thankful For

- The focus in November is thanks and this year we continue to have news to brighten that outlook.
- A jump in the annual GDP estimate could bring us to the healthiest overall gain in 11 years. With consumption up, inventories down and more capital spending, profits flew to the corporations. The stock market is riding high on the news.
- In the housing area, the weather has been holding us back but permits are up. House inventories are low which will help prices. Auto sales are also up with thoughts of lower gas prices.
- Employment claims are up with only CA showing a major increase. Five other state's claims increased due to weather.
- The Federal Reserve, which ended its quantitative easing in October, is standing firm in the face of the market volatility and remains accommodative. The Committee's stance does not mean it is ready to raise overnight rates but is willing to let the markets set real values once again.
- Although Europe still struggles with recession, the ECB is moving to solve problems through an injection of liquidity.



Source: www.bls.gov/charts/unemployment-rate

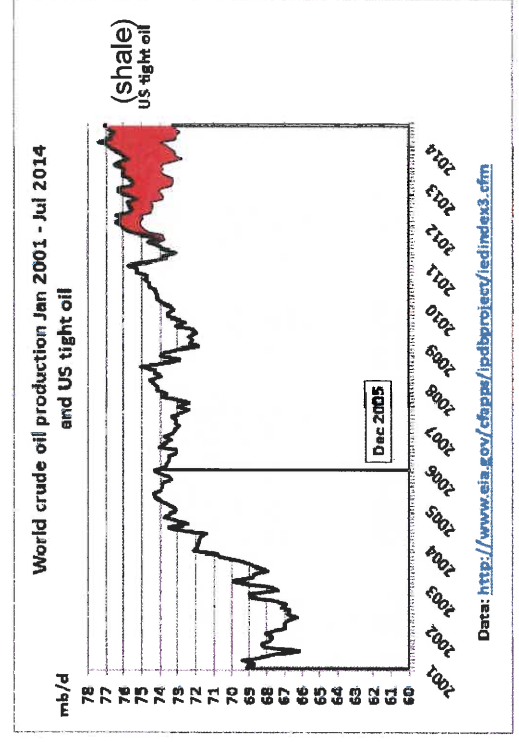
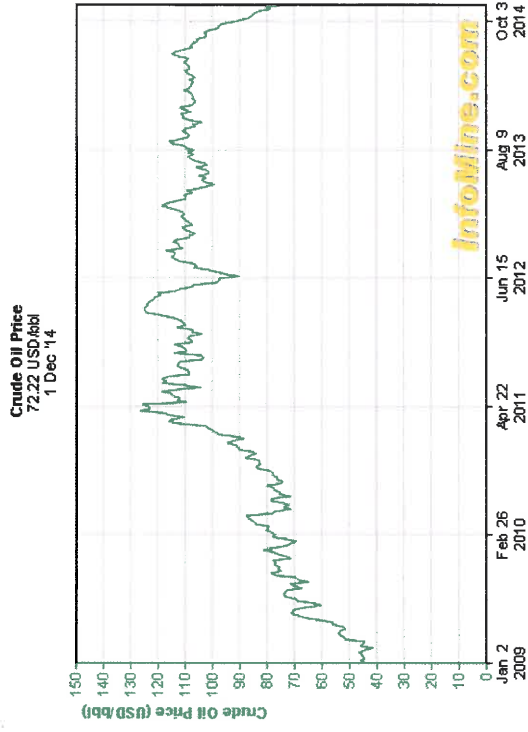
Black Gold: A Boon and a Bust for Economies

- On first blush, the major drop in oil prices seems like one of the things to be thankful for, but like most economic stories, there is a darker side to consider. OPEC refused to curtail production: a move that might have been aimed at US production. Intentional or not, companies will now look to cut, slow or curtail production slowing US GDP.

- The US gets the best benefit because we are the biggest oil user. As consumers cheer the lower oil prices – hopefully they will spend those extra *petro* dollars on consumer items. Globally though - the fall in prices creates deepening cracks in global economies. In Europe lower prices contribute to weak inflation and potential deflation. Venezuela's social unrest could spiral out of hand.

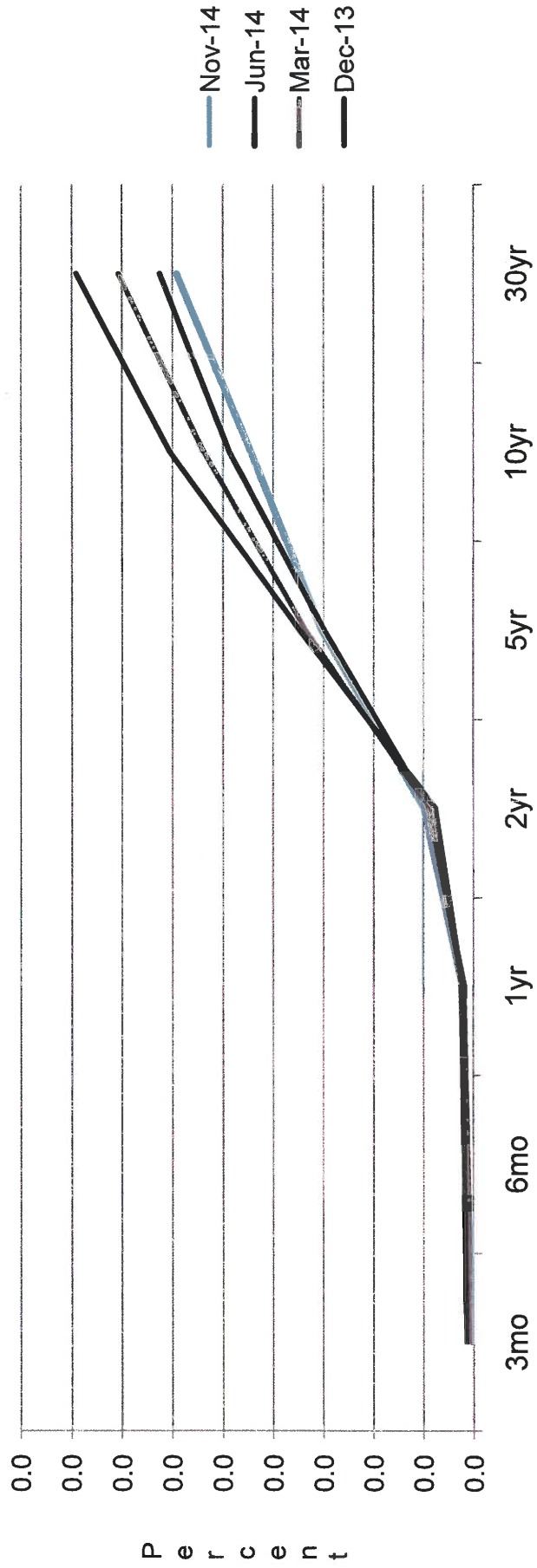
- Companies in the Permian Basin and Canada could be big losers because of the price of production. This price could also drive Europe back to Russian oil/gas next year recreating the dependency Putin wants. Russian consumers have actually seen an uptick in prices with the fall of the ruble.

- Banks are also feeling the pinch with huge development loans outstanding. A wave of defaults has materialized, since oil producers represent about 15% of all junk stocks. Additional defaults will dry up liquidity in these markets.



Rates Hover at Continuing Low Rates

- The Federal Reserve officially ended their quantitative easing (QE) in October which created solid growth. It will keep investors in markets since liquidity rates are zero. This will drive the stock markets. The second result is that longer rates will begin to move as funds move to other markets.
- The FOMC's move to a more data dependent view of employment and inflation will keep the markets guessing for some time.
- With elections over another important variable has been removed which, absent more geo-political risk and oil fluctuations, should calm the markets somewhat and may raise longer rates.

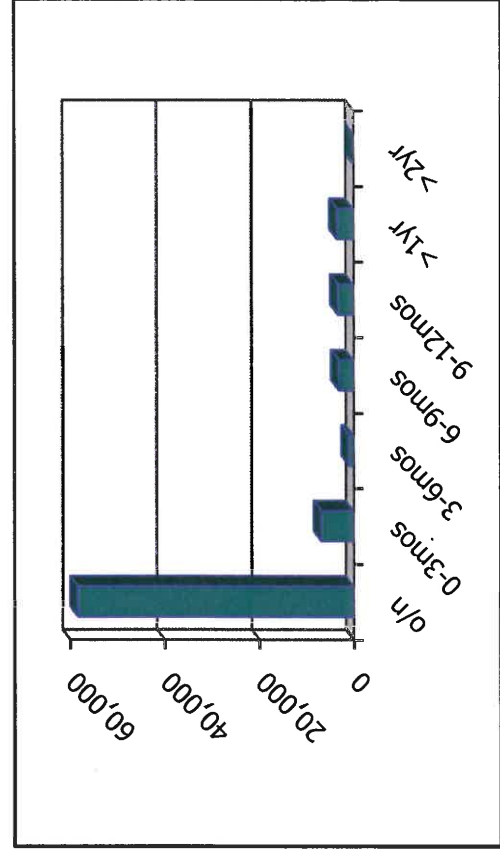
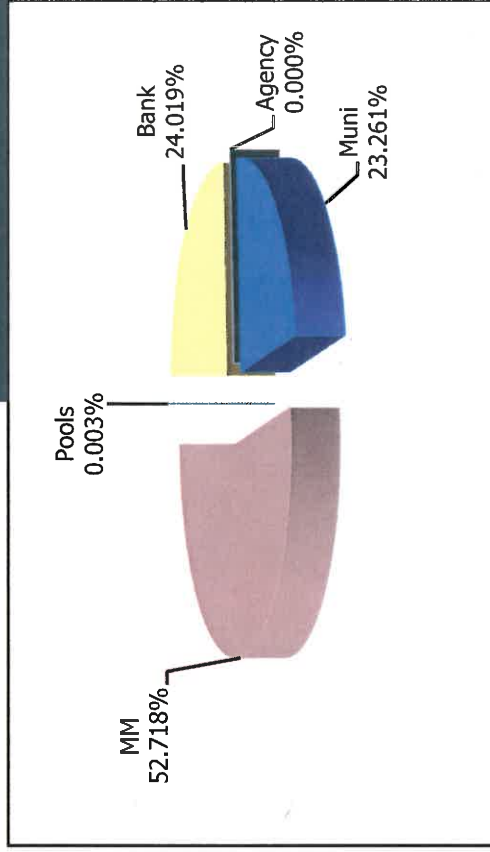


End of Month Rates - Full Yield Curve - Fed Funds to 30yr

General Portfolio San Jacinto College

As of November 30, 2014

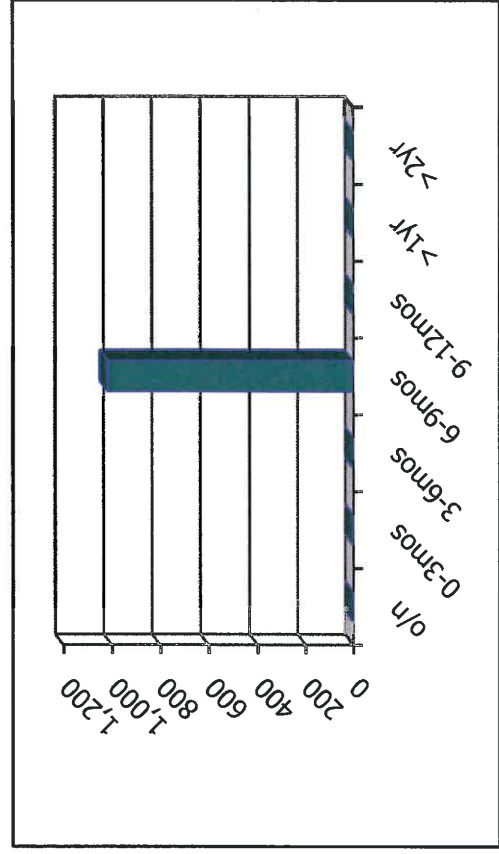
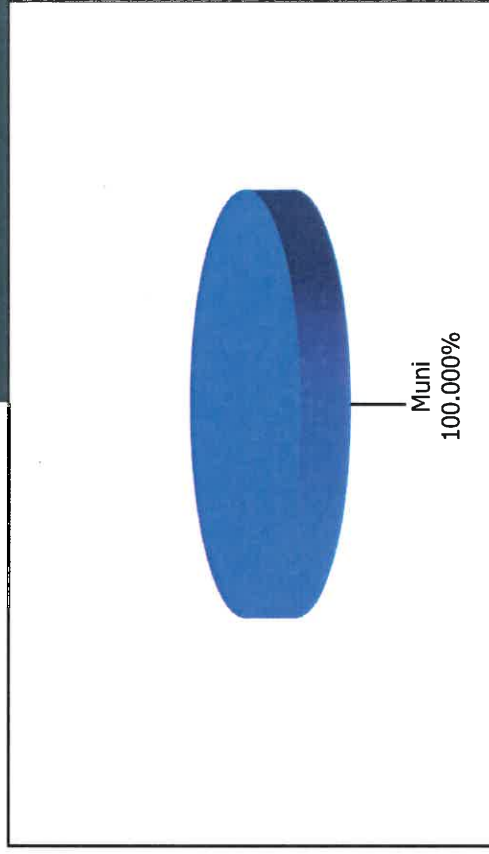
- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.425%.



Debt Svc Portfolio San Jacinto College

As of November 30, 2014

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.499%.



Bond Portfolio

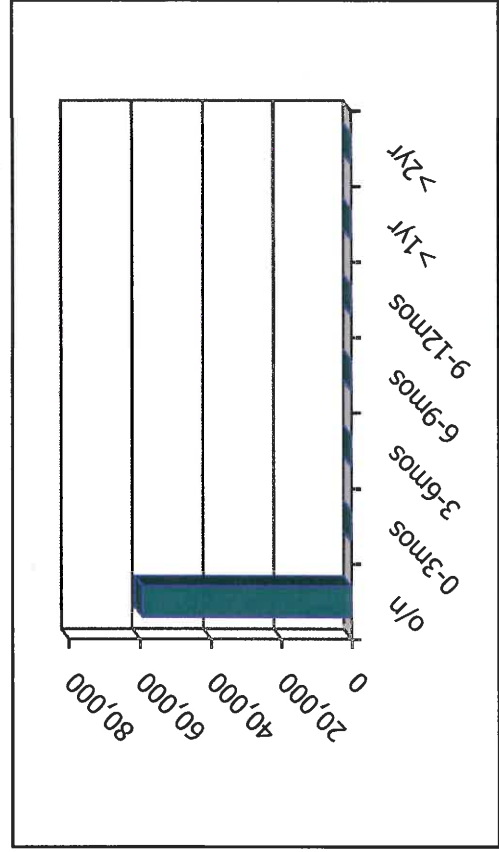
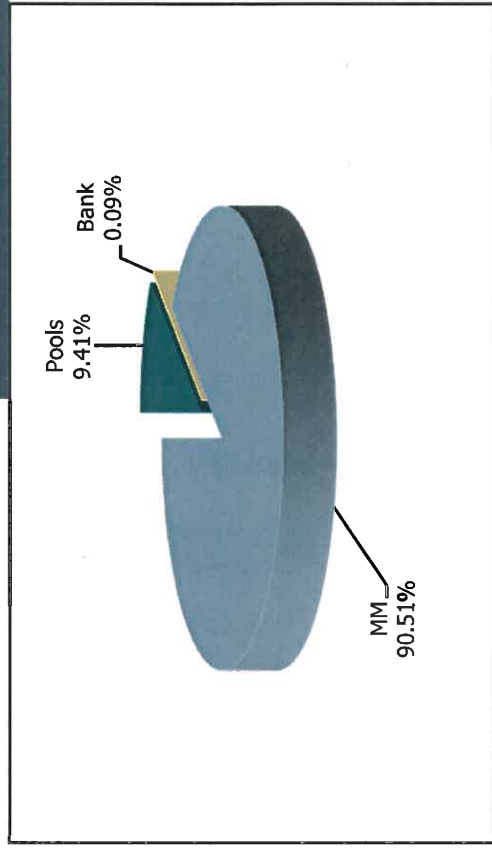
As of November 30, 2014

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.

- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.

- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.

- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.







**San Jacinto Community College
Portfolio Management
Portfolio Summary
November 30, 2014**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Passbook/Checking Accounts	12,283,822.75	12,283,822.75	12,283,822.75	9.07	1	1	0.000
Municipal Bonds	18,545,000.00	18,733,660.25	18,722,830.28	13.83	698	220	0.429
Investment Pools/Money Markets	104,414,096.52	104,414,096.52	104,414,096.52	77.10	1	1	0.183
Investments	135,242,919.27	135,431,579.52	135,420,749.55	100.00%	97	31	0.201
Total Earnings	November 30	Month Ending	Fiscal Year To Date				
Current Year		23,029.40	73,144.72				

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the San Jacinto Community College/Foundation of the position and activity within the College's and Foundation's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

 _____
 Kenneth D. Lynn CPA, Vice Chancellor of Fiscal Affairs





San Jacinto Community College
Summary by Type
November 30, 2014
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Bond Funds						
Investment Pools/Money Markets	7	58,280,972.35	58,280,972.35	43.04	0.186	1
Subtotal	7	58,280,972.35	58,280,972.35	43.04	0.186	1
Fund: Debt Service						
Municipal Bonds	2	1,016,071.34	1,016,071.34	0.75	0.499	257
Subtotal	2	1,016,071.34	1,016,071.34	0.75	0.499	257
Fund: Consolidated Portfolio						
Municipal Bonds	14	17,545,000.00	17,706,759.94	13.08	0.425	218
Passbook/Checking Accounts	9	12,283,822.75	12,283,822.75	9.07	0.000	1
Investment Pools/Money Markets	6	46,133,124.17	46,133,124.17	34.07	0.180	1
Subtotal	29	75,961,946.92	76,123,705.86	56.22	0.208	51
Total and Average	38	135,242,919.27	135,420,749.55	100.00	0.201	31



**San Jacinto Community College
Fund BOND - Bond Funds
Investments by Fund
November 30, 2014**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools/Money Markets											
708340211	10064	JPM - Debt Service	12/05/2007	49,797.40	49,797.40	49,797.40	0.028	0.027	0.027		1
XXX794	10228	East West ICS 08 Bond Proceeds	09/09/2014	44,920,420.39	44,920,420.39	44,920,420.39	0.200	0.197	0.200		1
XXX844	10229	East West ICS Debt Service	09/09/2014	7,698,499.56	7,698,499.56	7,698,499.56	0.200	0.197	0.200		1
86-72000794	10231	East West MM 08 Bond Proceeds	09/09/2014	86,976.05	86,976.05	86,976.05	0.200	0.197	0.200		1
86-72000844	10232	East West MM Debt Service	09/09/2014	43,083.08	43,083.08	43,083.08	0.200	0.197	0.200		1
999999999	10084	LSP GOF - 2008 Bond Proceeds	10/03/2008	5,478,704.38	5,478,704.38	5,478,704.38	0.050	0.049	0.050		1
9999999916	10106	LSP GOF - Debt Service	07/30/2009	3,491.49	3,491.49	3,491.49	0.050	0.049	0.050		1
Subtotal and Average				58,280,972.35	58,280,972.35	58,280,972.35		0.183	0.186		1
Total Investments and Average				58,280,972.35	58,280,972.35	58,280,972.35		0.183	0.186		1

**Fund DS - Debt Service
Investments by Fund
November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
150462GY9	10215	Cedar Park TX Utility Rev	05/01/2013	499,998.46	500,000.00	499,805.00	0.580	0.572	0.580	08/15/2015	257
9151377J6	10219	University of Texas	08/29/2013	516,072.88	500,000.00	517,030.00	5.000	0.414	0.420	08/15/2015	257
		Subtotal and Average		1,016,071.34	1,000,000.00	1,016,835.00		0.492	0.499		257
		Total Investments and Average		1,016,071.34	1,000,000.00	1,016,835.00		0.492	0.499		257

Fund GEN - Consolidated Portfolio
Investments by Fund
November 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity	
Passbook/Checking Accounts												
1390012195A	10164	Bank of America - Operating	09/01/2014	63,702.32	63,702.32	63,702.32					1	
9999999914	10089	Credit Cards - In Transit	09/01/2014	-280,302.22	-280,302.22	-280,302.22					1	
708340062	10086	Disbursements	09/01/2014	-808,546.30	-808,546.30	-808,546.30					1	
707759296	10069	JPM - Federal Programs	09/01/2014	0.00	0.00	0.00					1	
707759338	10062	JPM - Operating	09/01/2014	13,324,835.55	13,324,835.55	13,324,835.55					1	
707759346	10085	Payroll Fund	09/01/2014	-30,594.47	-30,594.47	-30,594.47					1	
9999999913	10088	Petty Cash	09/01/2014	18,205.00	18,205.00	18,205.00					1	
707759353	10181	Student Deferred Income	09/01/2014	0.00	0.00	0.00					1	
707759361	10103	JPM - Workmen's Comp	09/01/2014	-3,477.13	-3,477.13	-3,477.13					1	
Subtotal and Average				12,283,822.75	12,283,822.75	12,283,822.75		0.000	0.000		1	
Municipal Bonds												
248866WC5	10218	Denton TX	06/04/2013	1,841,849.75	1,770,000.00	1,845,756.00	4.000	0.591	0.599	02/15/2016	441	
269696CC3	10214	Eagle Mountain & Seginaw TX	05/02/2013	655,769.28	660,000.00	655,465.80		0.907	0.920	08/15/2015	257	
3587756W9	10213	Frisco TX	05/22/2013	819,301.08	815,000.00	819,816.65	3.000	0.415	0.420	02/15/2015	76	
388622U67	10204	City of Grapevine TX	02/01/2013	1,334,754.24	1,325,000.00	1,335,494.00	4.000	0.394	0.400	02/15/2015	76	
442331YP3	10216	Houston TX	05/16/2013	625,000.00	625,000.00	624,037.50	0.787	0.776	0.787	03/01/2016	456	
442403GP0	10206	Houston TX ISD	02/14/2013	2,010,719.22	2,000,000.00	2,011,960.00	3.000	0.374	0.380	02/15/2015	76	
442403HL8	10207	Houston TX ISD	02/14/2013	1,005,148.18	1,000,000.00	1,005,980.00	3.000	0.473	0.480	02/15/2015	76	
445047BG7	10209	Humble TX ISD	04/03/2013	501,124.87	500,000.00	501,300.00	1.500	0.394	0.400	02/15/2015	76	
66702RGK2	10225	Northside TX ISD	05/22/2014	2,454,654.01	2,435,000.00	2,465,632.30	2.000	0.265	0.269	08/15/2015	257	
702333J2	10208	Pasadena TX ISD	03/25/2013	656,116.48	650,000.00	656,493.50	5.000	0.394	0.400	02/15/2015	76	
763227KC8	10212	Richardson TX COP	04/25/2013	536,203.54	535,000.00	536,498.00	1.500	0.394	0.399	02/15/2015	76	
796311CJ5	10217	San Antonio TX Drain Utility	05/16/2013	1,028,689.23	1,000,000.00	1,031,270.00	3.000	0.513	0.520	02/01/2016	427	
88278PQZ0	10205	Texas State University System	02/12/2013	934,111.56	930,000.00	934,975.50	2.000	0.454	0.460	03/15/2015	104	
882555VL6	10224	Texas Muni Power Auth	05/13/2014	3,293,317.50	3,300,000.00	3,292,146.00		0.266	0.270	09/01/2015	274	
Subtotal and Average				17,706,758.94	17,545,000.00	17,716,825.25		0.419	0.425		217	
Investment Pools/Money Markets												
XXX810	10227	East West ICS	09/09/2014	39,918,146.45	39,918,146.45	39,918,146.45	0.200	0.197	0.200		1	
86-7200810	10230	East West MM	09/09/2014	100,045.49	100,045.49	100,045.49	0.200	0.197	0.200		1	
999999993	10034	LSIP GOF - Operating	09/01/2007	1,043.17	1,043.17	1,043.17	0.050	0.049	0.050		1	
707759320	10035	JPM - Money Market	09/01/2007	6,000,244.81	6,000,244.81	6,000,244.81	0.047	0.045	0.046		1	

Fund GEN - Consolidated Portfolio
Investments by Fund
November 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools/Money Markets											
999999996	10038	TCB-Money Market	09/26/2007	112,884.54	112,884.54	112,884.54	0.350	0.345	0.350		1
999999991	10032	TexPool	09/01/2007	759.71	759.71	759.71	0.029	0.028	0.028		1
		Subtotal and Average		46,133,124.17	46,133,124.17	46,133,124.17		0.178	0.180		1
		Total Investments and Average		76,123,705.86	75,961,946.92	76,133,772.17		0.205	0.208		51



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 Austin, TX 78746

San Jacinto Community College
Cash Reconciliation Report
For the Period November 1, 2014 - November 30, 2014
Grouped by Fund

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Portfolio											
11/05/2014	10226	GEN	Interest	3130A2QP4	5,000,000.00	FHLBC 5.0M 0.63% Mat. 08/05/2016	08/05/2016	0.00	7,812.50	0.00	7,812.50
11/05/2014	10226	GEN	Call	3130A2QP4	5,000,000.00	0.0M 0.63%	08/05/2016	0.00	0.00	5,000,000.00	5,000,000.00
				Subtotal				0.00	7,812.50	5,000,000.00	5,007,812.50
				Total				0.00	7,812.50	5,000,000.00	5,007,812.50



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 Austin, TX 78746

San Jacinto Community College
Sales/Call Report
 Sorted by Maturity Date - Fund
 November 1, 2014 - November 30, 2014

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
08/05/2016												
3130A2QP4	10226	GEN	FHLBC FAC	08/05/2014	11/05/2014 08/05/2016	5,000,000.00	0.625	5,000,000.00	5,000,000.00	7,812.50	5,007,812.50 Call	7,812.50
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	7,812.50	5,007,812.50	7,812.50
					Total Sales	5,000,000.00		5,000,000.00	5,000,000.00	7,812.50	5,007,812.50	7,812.50



San Jacinto Community College
Interest Earnings
Sorted by Fund - Fund
November 1, 2014 - November 30, 2014
Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Bond Funds												
708340211	10064	BOND	RRP	49,797.40	49,796.26	49,796.37		0.028	0.028	1.14	0.00	1.14
999999999	10084	BOND	RRP	5,478,704.38	6,574,512.91	5,973,650.78		0.050	0.049	238.71	0.00	238.71
999999999	10106	BOND	RRP	3,491.49	3,216.09	3,472.78		0.050	0.049	0.14	0.00	0.14
XXX794	10228	BOND	RRP	44,920,420.39	44,913,038.33	44,913,776.54		0.200	0.200	7,382.06	0.00	7,382.06
XXX844	10229	BOND	RRP	7,698,499.56	7,697,234.46	7,697,360.97		0.200	0.200	1,265.10	0.00	1,265.10
86-72000794	10231	BOND	RRP	86,976.05	94,604.32	87,472.62		0.200	0.200	14.38	0.00	14.38
86-72000844	10232	BOND	RRP	43,083.08	35,433.43	42,567.27		0.200	0.200	7.00	0.00	7.00
	Subtotal			58,280,972.35	59,367,835.80	58,768,097.33			0.184	8,908.53	0.00	8,908.53
Fund: Debt Service												
150462GY9	10215	DS	MC1	500,000.00	499,998.28	499,998.37	08/15/2015	0.580	0.589	241.67	0.18	241.85
9151377J6	10219	DS	MC1	500,000.00	517,971.25	516,990.42	08/15/2015	5.000	0.435	2,083.33	-1,898.37	184.96
	Subtotal			1,000,000.00	1,017,969.53	1,016,988.79			0.511	2,325.00	-1,898.19	426.81
Fund: Consolidated Portfolio												
999999991	10032	GEN	RRP	759.71	1,540.80	953,671.18		0.029	0.031	23.94	0.00	23.94
999999996	10038	GEN	RRP	112,884.54	112,852.08	112,855.33		0.350	0.350	32.46	0.00	32.46
707759320	10035	GEN	RRP	6,000,244.81	7,000,335.93	6,400,158.85		0.047	0.047	244.81	0.00	244.81
999999993	10034	GEN	RRP	1,043.17	1,043.13	1,043.13		0.050	0.047	0.04	0.00	0.04
3130A2QP4	10226	GEN	FAC	0.00	4,999,888.89	666,661.11	08/05/2016	0.625	0.836	347.22	111.11	458.33
388622U67	10204	GEN	MC1	1,325,000.00	1,338,708.66	1,336,665.54	02/15/2015	4.000	0.421	4,416.67	-3,954.42	462.25
88278PQZ0	10205	GEN	MC1	930,000.00	935,297.59	934,684.91	03/15/2015	2.000	0.474	1,550.00	-1,186.03	363.97
442403GP0	10206	GEN	MC1	2,000,000.00	2,015,064.85	2,012,819.61	02/15/2015	3.000	0.396	5,000.00	-4,345.63	654.37
442403HL8	10207	GEN	MC1	1,000,000.00	1,007,235.28	1,006,156.95	02/15/2015	3.000	0.499	2,500.00	-2,087.10	412.90
7023333J2	10208	GEN	MC1	650,000.00	658,596.14	657,314.98	02/15/2015	5.000	0.423	2,708.33	-2,479.66	228.67
445047BG7	10209	GEN	MC1	500,000.00	501,580.89	501,345.28	02/15/2015	1.500	0.410	625.00	-456.02	168.98
763227KC8	10212	GEN	MC1	535,000.00	536,691.46	536,439.36	02/15/2015	1.500	0.410	668.75	-487.92	180.83
3587756W9	10213	GEN	MC1	815,000.00	821,044.76	820,143.86	02/15/2015	3.000	0.436	2,037.50	-1,743.68	293.82
269696CG3	10214	GEN	MC1	660,000.00	655,269.59	655,527.76	08/15/2015	3.000	0.927	0.00	499.69	499.69

Portfolio SJCC
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 IE (PRF_IE) 7.2.0
 Report Ver. 7.3.5

San Jacinto Community College
Interest Earnings
November 1, 2014 - November 30, 2014

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: Consolidated Portfolio												
442331YP3	10216	GEN	MC1	625,000.00	625,000.00	625,000.00	03/01/2016	0.787	0.798	409.89	0.00	409.89
796311CJ5	10217	GEN	MC1	1,000,000.00	1,030,738.46	1,029,679.69	02/01/2016	3.000	0.533	2,500.00	-2,049.23	450.77
248866WC5	10218	GEN	MC1	1,770,000.00	1,846,816.32	1,844,250.26	02/15/2016	4.000	0.616	5,900.00	-4,966.57	933.43
882555VL6	10224	GEN	MC1	3,300,000.00	3,292,575.00	3,292,958.63	09/01/2015	2.000	0.274	0.00	742.50	742.50
66702RGK2	10225	GEN	MC1	2,435,000.00	2,468,156.46	2,466,346.86	08/15/2015	2.000	0.274	4,058.33	-3,502.45	555.88
XXX810	10227	GEN	RRP	39,918,146.45	39,911,586.37	39,912,242.38		0.200	0.200	6,560.08	0.00	6,560.08
86-7200810	10230	GEN	RRP	100,045.49	100,029.04	100,030.68		0.200	0.200	16.45	0.00	16.45
			Subtotal	63,678,124.17	69,860,051.70	65,865,996.26			0.253	39,599.47	-25,905.41	13,694.06
			Total	122,959,095.52	130,245,857.03	125,651,082.39			0.223	50,533.00	-27,803.60	23,029.40



San Jacinto Community College
Amortization Schedule
November 1, 2014 - November 30, 2014
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 11/01/2014	Amount Amortized This Period	Amt Amortized Through 11/30/2014	Amount Unamortized Through 11/30/2014
10215	DS	08/15/2015	500,000.00	499,995.00	-5.00	499,998.46	3.28	0.18	3.46	-1.54
	Cedar Park TX Utility Rev		0.580				-1.72			
10219	DS	08/15/2015	500,000.00	544,675.00	44,675.00	516,072.88	-26,703.75	-1,898.37	-28,602.12	16,072.88
	University of Texas		5,000				17,971.25			
	Subtotal			1,044,670.00	44,670.00	1,016,071.34	-26,700.47	-1,898.19	-28,598.66	16,071.34
							17,969.53			

Consolidated Portfolio

10218	GEN	02/15/2016	1,770,000.00	1,930,751.40	160,751.40	1,841,849.75	-83,935.08	-4,966.57	-88,901.65	71,849.75
	Denton TX		4,000				76,816.32			
10214	GEN	08/15/2015	660,000.00	646,291.80	-13,708.20	655,769.28	8,977.79	499.69	9,477.48	-4,230.72
	Eagle Mountain & Saginaw TX						-4,730.41			
10226	GEN	08/05/2016	5,000,000.00	4,997,500.00	-2,500.00	0.00	2,388.89	111.11	2,500.00	0.00
	FHLB Call Note	11/05/2014	0.625				-111.11			
10213	GEN	02/15/2015	815,000.00	851,210.45	36,210.45	819,301.08	-30,165.69	-1,743.68	-31,909.37	4,301.08
	Frisco TX		3,000				6,044.76			
10204	GEN	02/15/2015	1,325,000.00	1,421,751.50	96,751.50	1,334,754.24	-83,042.84	-3,954.42	-86,997.26	9,754.24
	City of Grapevine TX		4,000				13,708.66			
10206	GEN	02/15/2015	2,000,000.00	2,104,440.00	104,440.00	2,010,719.22	-89,375.15	-4,345.63	-93,720.78	10,719.22
	Houston TX ISD		3,000				15,064.85			
10207	GEN	02/15/2015	1,000,000.00	1,050,150.00	50,160.00	1,005,148.18	-42,924.72	-2,087.10	-45,011.82	5,148.18
	Houston TX ISD		3,000				7,235.28			
10209	GEN	02/15/2015	500,000.00	510,215.00	10,215.00	501,124.87	-8,634.11	-456.02	-9,090.13	1,124.87
	Humble TX ISD		1,500				1,580.89			
10225	GEN	08/15/2015	2,435,000.00	2,486,719.40	51,719.40	2,464,654.01	-18,562.94	-3,502.45	-22,065.39	29,654.01
	Northside TX ISD		2,000				33,156.46			
10208	GEN	02/15/2015	650,000.00	706,295.50	56,205.50	656,116.48	-47,609.36	-2,479.66	-50,089.02	6,116.48
	Pasadena TX ISD		5,000				8,596.14			
10212	GEN	02/15/2015	535,000.00	545,571.60	10,571.60	536,203.54	-8,880.14	-487.92	-9,368.06	1,203.54
	Richardson TX COP		1,500				1,691.46			
10217	GEN	02/01/2016	1,000,000.00	1,066,600.00	66,600.00	1,028,689.23	-35,861.54	-2,049.23	-37,910.77	28,689.23
	San Antonio TX Drain Utility		3,000				30,738.46			
10205	GEN	03/15/2015	930,000.00	959,769.30	29,769.30	934,111.56	-24,471.71	-1,186.03	-25,657.74	4,111.56
	Texas State University System		2,000				5,297.59			

Portfolio SJCC
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 Report Ver. 7.3.5

San Jacinto Community College
Amortization Schedule
November 1, 2014 - November 30, 2014

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 11/01/2014	Amount Amortized This Period	Amt Amortized Through 11/30/2014	Amount Unamortized Through 11/30/2014
10224	GEN	09/01/2015	3,300,000.00	3,288,417.00	-11,583.00	3,293,317.50	4,158.00	742.50	4,900.50	-6,682.50
	Texas Muni Power Auth						-7,425.00			
			Subtotal	22,565,602.95	645,602.95	17,081,758.94	-457,938.60	-25,905.41	-483,844.01	161,758.94
			Total	23,610,272.95	690,272.95	18,097,830.28	-484,639.07	-27,803.60	-512,442.67	177,830.28
							187,664.35			
							205,633.88			

Consolidated Portfolio



**San Jacinto Community College
Projected Cashflow Report
Sorted by Monthly
For the Period December 1, 2014 - June 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2014										
12/29/2014	10224	GEN	882555VL6	Interest	Texas Muni Power Auth	0.00	0.00	0.00	0.00	0.00
Total for December 2014										
February 2015										
02/01/2015	10217	GEN	796311CJ5	Interest	San Antonio TX Drain Utility	0.00	0.00	0.00	15,000.00	15,000.00
02/15/2015	10204	GEN	388622U67	Maturity	City of Grapevine TX	1,325,000.00	1,421,751.50	1,325,000.00	26,500.00	1,351,500.00
02/15/2015	10206	GEN	442403GP0	Maturity	Houston TX ISD	2,000,000.00	2,104,440.00	2,000,000.00	30,000.00	2,030,000.00
02/15/2015	10207	GEN	442403HL8	Maturity	Houston TX ISD	1,000,000.00	1,050,160.00	1,000,000.00	15,000.00	1,015,000.00
02/15/2015	10208	GEN	702333J2	Maturity	Pasadena TX ISD	650,000.00	706,205.50	650,000.00	16,250.00	666,250.00
02/15/2015	10209	GEN	445047BG7	Maturity	Humble TX ISD	500,000.00	510,215.00	500,000.00	3,750.00	503,750.00
02/15/2015	10212	GEN	763227KC8	Maturity	Richardson TX COP	535,000.00	545,571.60	535,000.00	4,012.50	539,012.50
02/15/2015	10213	GEN	3587756W9	Maturity	Frisco TX	815,000.00	851,210.45	815,000.00	12,225.00	827,225.00
02/15/2015	10215	DS	150462GY9	Interest	Cedar Park TX Utility Rev	0.00	0.00	0.00	1,450.00	1,450.00
02/15/2015	10218	GEN	248866WC5	Interest	Denton TX	0.00	0.00	0.00	35,400.00	35,400.00
02/15/2015	10219	DS	9151377J6	Interest	University of Texas	0.00	0.00	0.00	12,500.00	12,500.00
02/15/2015	10225	GEN	66702RGK2	Interest	Northside TX ISD	0.00	0.00	0.00	35,578.06	35,578.06
Total for February 2015										
						6,825,000.00	7,189,554.05	6,825,000.00	207,665.56	7,032,665.56
March 2015										
03/01/2015	10216	GEN	442331YP3	Interest	Houston TX	0.00	0.00	0.00	2,459.38	2,459.38
03/15/2015	10205	GEN	88278PQZ0	Maturity	Texas State University System	930,000.00	959,769.30	930,000.00	9,300.00	939,300.00
Total for March 2015										
						930,000.00	959,769.30	930,000.00	11,759.38	941,759.38
May 2015										
05/02/2015	10214	GEN	269696CG3	Interest	Eagle Mountain & Saginaw TX	0.00	0.00	0.00	0.00	0.00
Total for May 2015										
						0.00	0.00	0.00	0.00	0.00
June 2015										
06/29/2015	10224	GEN	882555VL6	Interest	Texas Muni Power Auth	0.00	0.00	0.00	0.00	0.00
Total for June 2015										
						0.00	0.00	0.00	0.00	0.00
GRAND TOTALS:						7,765,000.00	8,149,323.35	7,765,000.00	219,424.94	7,974,424.94

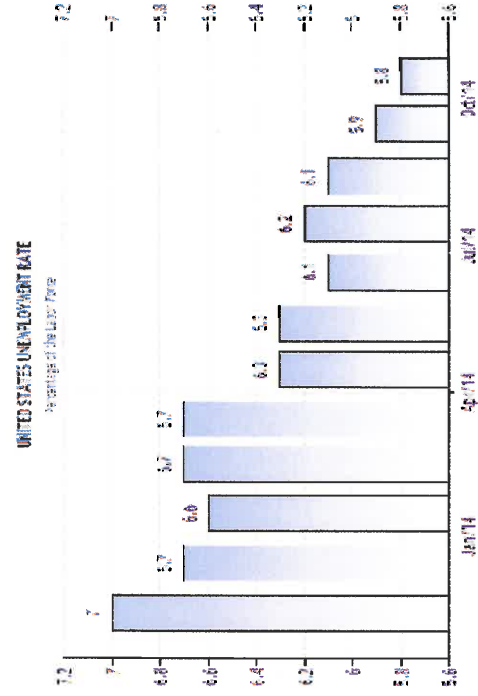
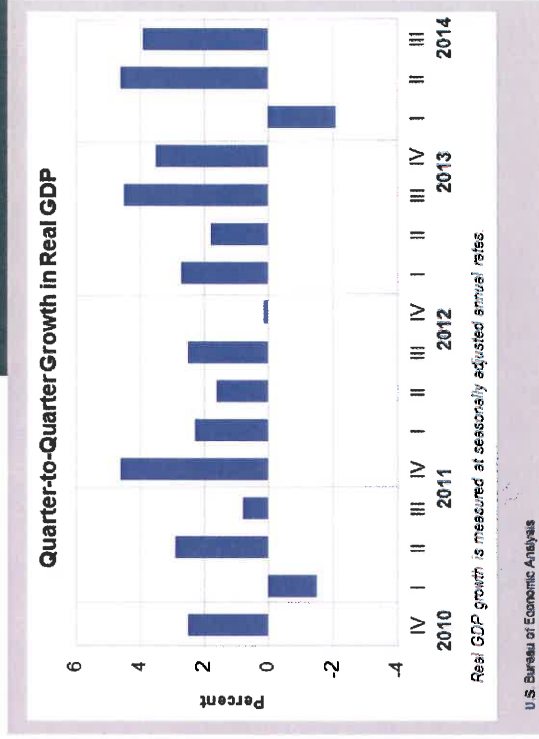


Quarterly Investment Report
August 31, 2014 – November 30, 2014



November Had Lots To Be Thankful For

- The focus in November is thanks and this year we continue to have news to brighten that outlook.
- A jump in the annual GDP estimate could bring us to the healthiest overall gain in 11 years. With consumption up, inventories down and more capital spending, profits flew to the corporations. The stock market is riding high on the news.
- In the housing area, the weather has been holding us back but permits are up. House inventories are low which will help prices. Auto sales are also up with thoughts of lower gas prices.
- Employment claims are up with only CA showing a major increase. Five other state's claims increased due to weather.
- The Federal Reserve, which ended its quantitative easing in October, is standing firm in the face of the market volatility and remains accommodative. The Committee's stance does not mean it is ready to raise overnight rates but is willing to let the markets set real values once again.
- Although Europe still struggles with recession, the ECB is moving to solve problems through an injection of liquidity.



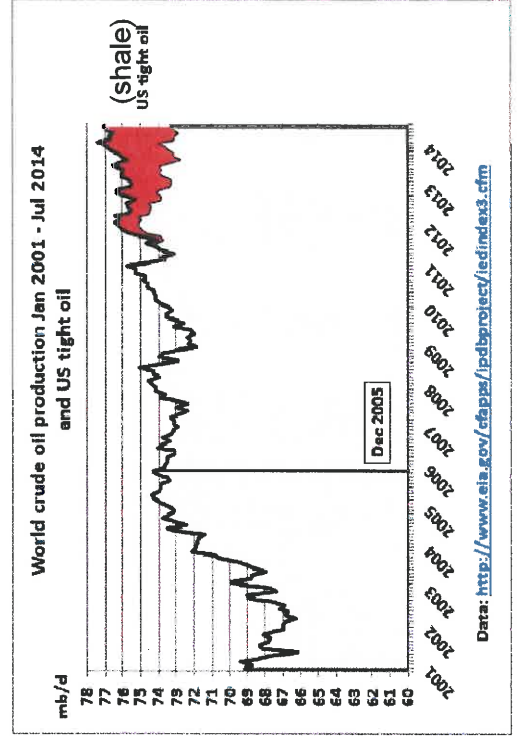
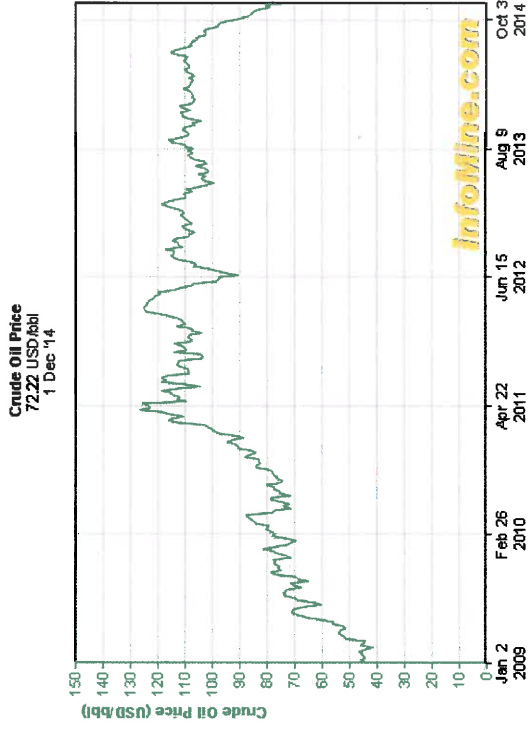
Black Gold: A Boon and a Bust for Economies

- On first blush, the major drop in oil prices seems like one of the things to be thankful for, but like most economic stories, there is a darker side to consider. OPEC refused to curtail production: a move that might have been aimed at US production. Intentional or not, companies will now look to cut, slow or curtail production slowing US GDP.

- The US gets the best benefit because we are the biggest oil user. As consumers cheer the lower oil prices – hopefully they will spend those extra *petro* dollars on consumer items. Globally though - the fall in prices creates deepening cracks in global economies. In Europe lower prices contribute to weak inflation and potential deflation. Venezuela's social unrest could spiral out of hand.

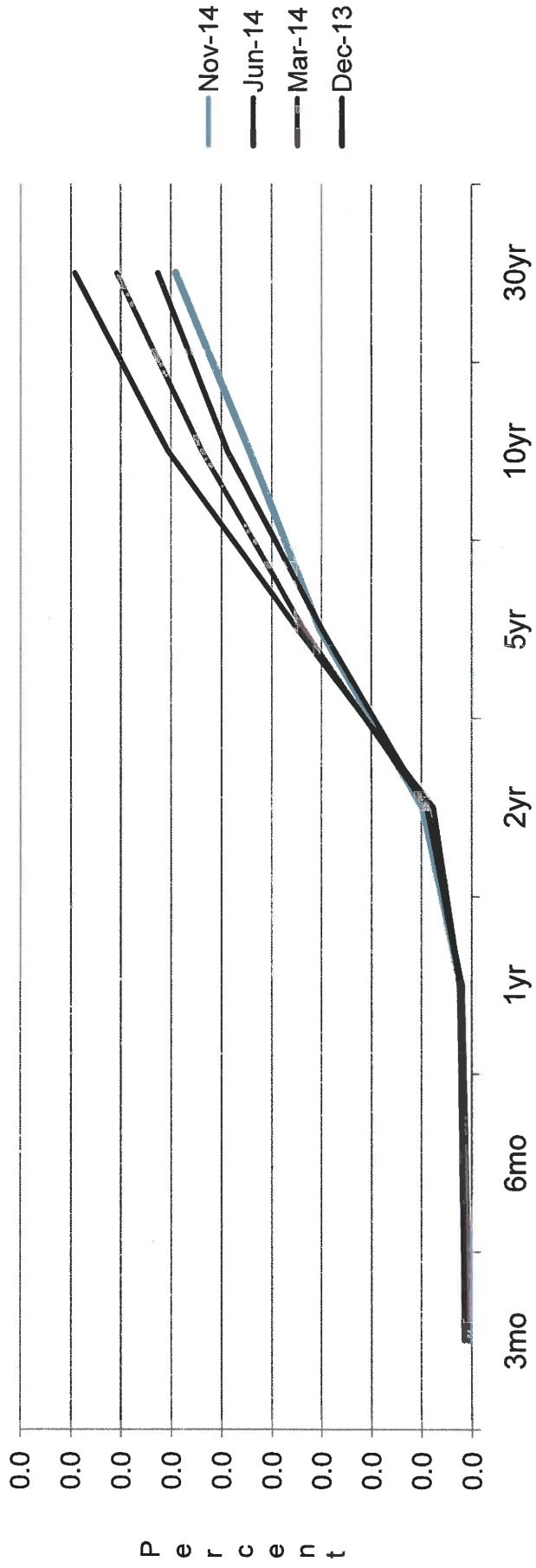
- Companies in the Permian Basin and Canada could be big losers because of the price of production. This price could also drive Europe back to Russian oil/gas next year recreating the dependency Putin wants. Russian consumers have actually seen an uptick in prices with the fall of the ruble.

- Banks are also feeling the pinch with huge development loans outstanding. A wave of defaults has materialized, since oil producers represent about 15% of all junk stocks. Additional defaults will dry up liquidity in these markets.



Rates Hover at Continuing Low Rates

- The Federal Reserve officially ended their quantitative easing (QE) in October which created solid growth. It will keep investors in markets since liquidity rates are zero. This will drive the stock markets. The second result is that longer rates will begin to move as funds move to other markets.
- The FOMC's move to a more data dependent view of employment and inflation will keep the markets guessing for some time.
- With elections over another important variable has been removed which, absent more geo-political risk and oil fluctuations, should calm the markets somewhat and may raise longer rates.





End of Month Rates - Full Yield Curve - Fed Funds to 30yr


San Jacinto College District
 Quarterly Investment Report
 August 31, 2014 – November 30, 2014

Portfolio Summary Management Report

<p>Portfolio as of 08/31/14: Beginning Book Value \$ 152,492,759 Beginning Market Value \$ 152,512,431</p> <p>WAM at Beginning Period Date¹ 62 days</p> <p><i>(Decrease in market value is due to seasonal cash outflows)</i></p> <p style="text-align: right;">Average Yield to Maturity for period 0.206% Average Yield 180-Day Treasury Bill for period 0.050%</p>	<p>Portfolio as of 11/30/14: Ending Book Value \$ 135,420,750 Ending Market Value \$ 135,431,580 Investment Income for the period \$ 73,145 Unrealized Gain/Loss \$ 10,830 WAM at Ending Period Date¹ 31 days</p> <p style="text-align: right;">Change in Market Value² \$ (17,080,851)</p>
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 Kenneth Lynn, Vice Chancellor of Fiscal Affairs
 San Jacinto College District


 Bill Dickerson, Accounting and Financial Services
 San Jacinto College District


 Linda J. Patterson, Investment Advisor, SICD
 Patterson & Associates

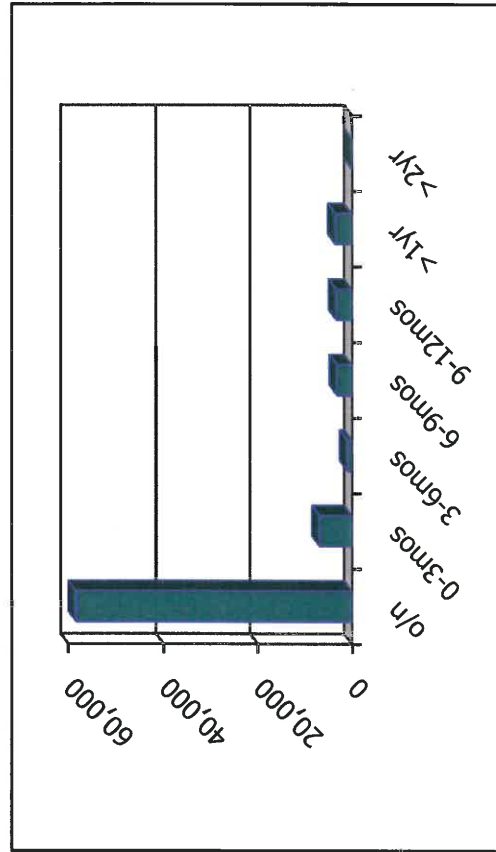
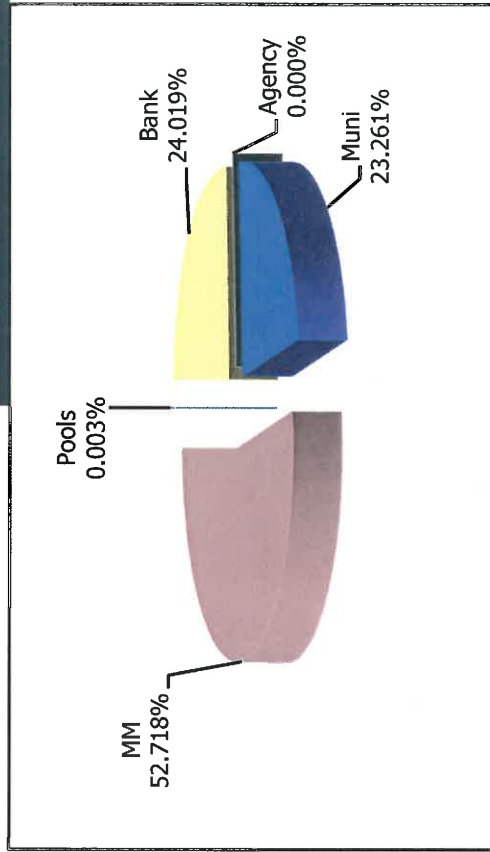
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the College’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by the College District.

General Portfolio San Jacinto College

As of November 30, 2014

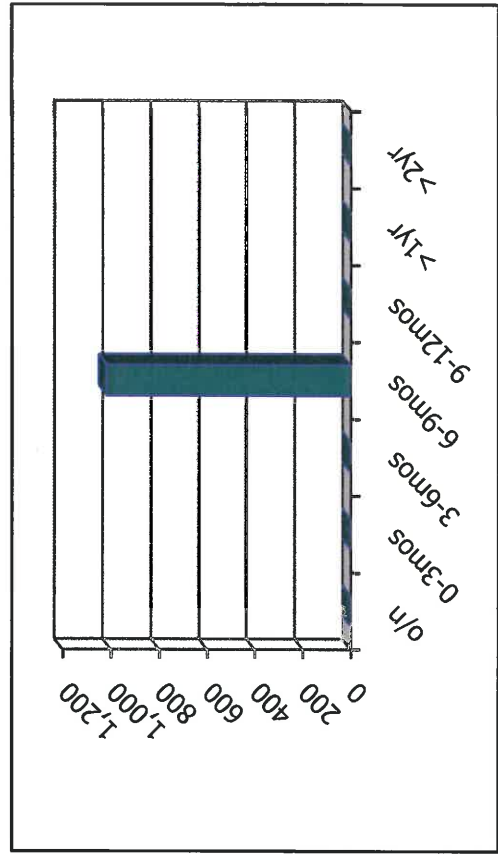
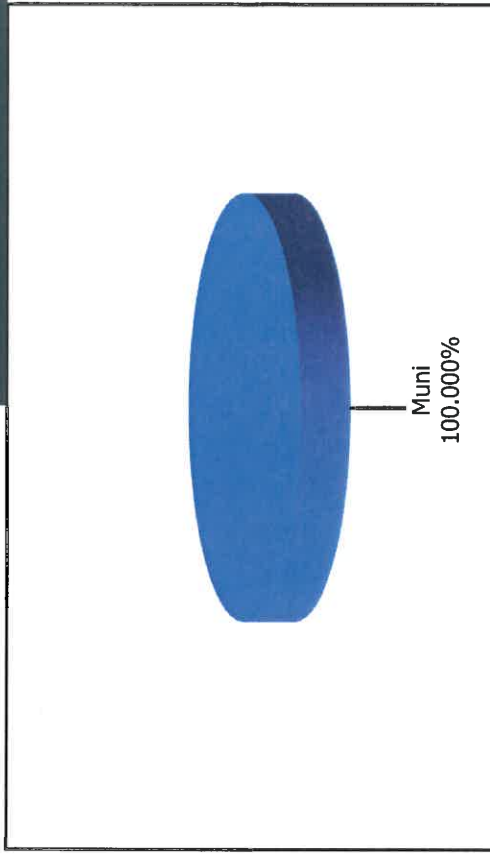
- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.425%.



Debt Svc Portfolio San Jacinto College

As of November 30, 2014

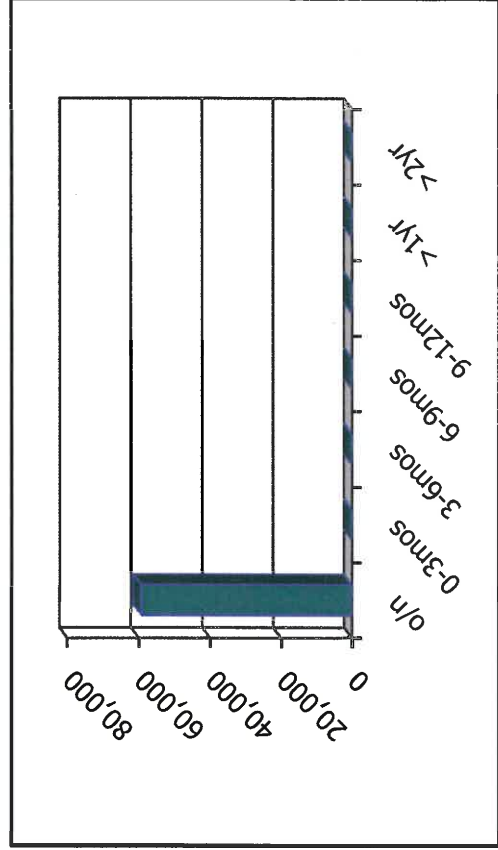
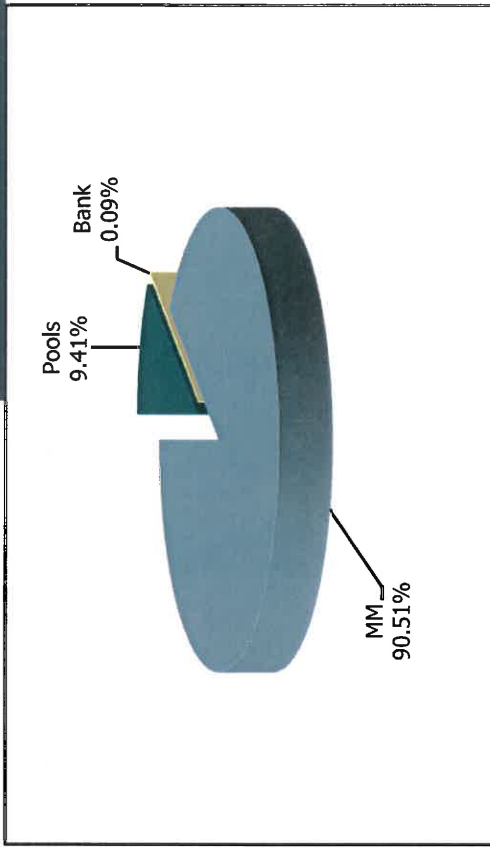
- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.499%.



Bond Portfolio

As of November 30, 2014

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.





San Jacinto Community College
Portfolio Management
Portfolio Summary
November 30, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Passbook/Checking Accounts	12,283,822.75	12,283,822.75	12,283,822.75	9.07	1	1	0.000
Municipal Bonds	18,545,000.00	18,733,660.25	18,722,830.28	13.83	698	220	0.429
Investment Pools/Money Markets	104,414,096.52	104,414,096.52	104,414,096.52	77.10	1	1	0.183
Investments	135,242,919.27	135,431,579.52	135,420,749.55	100.00%	97	31	0.201
Total Earnings	November 30	Month Ending	Fiscal Year To Date				
Current Year	23,029.40		73,144.72				

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the San Jacinto Community College/Foundation of the position and activity within the College's and Foundation's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

1/5/15

Kenneth D. Lynn CPA, Vice Chancellor of Fiscal Affairs



San Jacinto Community College
Summary by Type
November 30, 2014
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Bond Funds						
Investment Pools/Money Markets	7	58,280,972.35	58,280,972.35	43.04	0.186	1
Subtotal	7	58,280,972.35	58,280,972.35	43.04	0.186	1
Fund: Debt Service						
Municipal Bonds	2	1,016,071.34	1,016,071.34	0.75	0.499	257
Subtotal	2	1,016,071.34	1,016,071.34	0.75	0.499	257
Fund: Consolidated Portfolio						
Municipal Bonds	14	17,545,000.00	17,706,758.94	13.08	0.425	218
Passbook/Checking Accounts	9	12,283,822.75	12,283,822.75	9.07	0.000	1
Investment Pools/Money Markets	6	46,133,124.17	46,133,124.17	34.07	0.180	1
Subtotal	29	75,961,946.92	76,123,705.86	56.22	0.208	51
Total and Average	38	135,242,919.27	135,420,749.55	100.00	0.201	31



**San Jacinto Community College
Fund BOND - Bond Funds
Investments by Fund
November 30, 2014**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools/Money Markets											
708340211	10064	JPM - Debt Service	12/05/2007	49,797.40	49,797.40	49,797.40	0.028	0.027	0.027		1
XXX794	10228	East West ICS 08 Bond Proceeds	09/09/2014	44,920,420.39	44,920,420.39	44,920,420.39	0.200	0.197	0.200		1
XXX844	10229	East West ICS Debt Service	09/09/2014	7,698,499.56	7,698,499.56	7,698,499.56	0.200	0.197	0.200		1
86-72000794	10231	East West MM 08 Bond Proceeds	09/09/2014	86,976.05	86,976.05	86,976.05	0.200	0.197	0.200		1
86-72000844	10232	East West MM Debt Service	09/09/2014	43,083.08	43,083.08	43,083.08	0.200	0.197	0.200		1
999999999	10084	LSIP GOF - 2008 Bond Proceeds	10/03/2008	5,478,704.38	5,478,704.38	5,478,704.38	0.050	0.049	0.050		1
999999916	10106	LSIP GOF - Debt Service	07/30/2009	3,491.49	3,491.49	3,491.49	0.050	0.049	0.050		1
Subtotal and Average				58,280,972.35	58,280,972.35	58,280,972.35	0.183	0.183	0.186		1
Total Investments and Average				58,280,972.35	58,280,972.35	58,280,972.35	0.183	0.183	0.186		1

**Fund DS - Debt Service
Investments by Fund
November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
150462GY9	10215	Cedar Park TX Utility Rev	05/01/2013	499,998.46	500,000.00	499,805.00	0.580	0.572	0.580	08/15/2015	257
9151377J6	10219	University of Texas	08/29/2013	516,072.88	500,000.00	517,030.00	5.000	0.414	0.420	08/15/2015	257
		Subtotal and Average		1,016,071.34	1,000,000.00	1,016,835.00		0.492	0.499		257
		Total Investments and Average		1,016,071.34	1,000,000.00	1,016,835.00		0.492	0.499		257

Fund GEN - Consolidated Portfolio
Investments by Fund
November 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Passbook/Checking Accounts											
1390012195A	10164	Bank of America - Operating	09/01/2014	63,702.32	63,702.32						1
9999999914	10089	Credit Cards - In Transit	09/01/2014	-280,302.22	-280,302.22						1
708340062	10086	Disbursements	09/01/2014	-808,546.30	-808,546.30						1
707759296	10069	JPM - Federal Programs	09/01/2014	0.00	0.00						1
707759338	10062	JPM - Operating	09/01/2014	13,324,835.55	13,324,835.55						1
707759346	10085	Payroll Fund	09/01/2014	-30,594.47	-30,594.47						1
9999999913	10088	Petty Cash	09/01/2014	18,205.00	18,205.00						1
707759353	10181	Student Deferred Income	09/01/2014	0.00	0.00						1
707759361	10103	JPM - Workmen's Comp	09/01/2014	-3,477.13	-3,477.13						1
Subtotal and Average				12,283,822.75	12,283,822.75	12,283,822.75		0.000	0.000		1
Municipal Bonds											
248866WC5	10218	Denton TX	06/04/2013	1,841,849.75	1,770,000.00	1,845,756.00	4.000	0.591	0.599	02/15/2016	441
269696CG3	10214	Eagle Mountain & Saginaw TX	05/02/2013	655,769.28	660,000.00	655,465.80		0.907	0.920	08/15/2015	257
3587756W9	10213	Frisco TX	05/22/2013	819,301.08	815,000.00	819,816.65	3.000	0.415	0.420	02/15/2015	76
388622U67	10204	City of Grapevine TX	02/01/2013	1,334,754.24	1,325,000.00	1,335,494.00	4.000	0.394	0.400	02/15/2015	76
442331YP3	10216	Houston TX	05/16/2013	625,000.00	625,000.00	624,037.50	0.787	0.776	0.787	09/01/2016	456
442403GP0	10206	Houston TX ISD	02/14/2013	2,010,719.22	2,000,000.00	2,011,960.00	3.000	0.374	0.380	02/15/2015	76
442403HL8	10207	Houston TX ISD	02/14/2013	1,005,148.18	1,000,000.00	1,005,980.00	3.000	0.473	0.480	02/15/2015	76
445047BG7	10209	Humble TX ISD	04/03/2013	501,124.87	500,000.00	501,300.00	1.500	0.394	0.400	02/15/2015	76
66702RGK2	10225	Northside TX ISD	05/22/2014	2,464,654.01	2,435,000.00	2,465,632.30	2.000	0.265	0.269	08/15/2015	257
7023333J2	10208	Pasadena TX ISD	03/25/2013	656,116.48	650,000.00	656,493.50	5.000	0.394	0.400	02/15/2015	76
76327KC8	10212	Richardson TX COP	04/25/2013	536,203.54	535,000.00	536,498.00	1.500	0.394	0.399	02/15/2015	76
796311CJ5	10217	San Antonio TX Drain Utility	05/16/2013	1,028,689.23	1,000,000.00	1,031,270.00	3.000	0.513	0.520	02/01/2016	427
88278PQZ0	10205	Texas State University System	02/12/2013	934,111.56	930,000.00	934,975.50	2.000	0.454	0.460	03/15/2015	104
882555VL6	10224	Texas Muni Power Auth	05/13/2014	3,293,317.50	3,300,000.00	3,292,146.00		0.266	0.270	09/01/2015	274
Subtotal and Average				17,706,758.94	17,545,000.00	17,716,825.25		0.419	0.425		217
Investment Pools/Money Markets											
XXX810	10227	East West ICS	09/09/2014	39,918,146.45	39,918,146.45	39,918,146.45	0.200	0.197	0.200		1
86-7200810	10230	East West MM	09/09/2014	100,045.49	100,045.49	100,045.49	0.200	0.197	0.200		1
999999993	10034	LSIP GOF - Operating	09/01/2007	1,043.17	1,043.17	1,043.17	0.050	0.049	0.050		1
707759320	10035	JPM - Money Market	09/01/2007	6,000,244.81	6,000,244.81	6,000,244.81	0.047	0.045	0.046		1

Fund GEN - Consolidated Portfolio
Investments by Fund
November 30, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools/Money Markets											
999999996	10038	TCB - Money Market	09/26/2007	112,884.54	112,884.54	112,884.54	0.350	0.345	0.350		1
999999991	10032	TexPool	09/01/2007	759.71	759.71	759.71	0.029	0.028	0.028		1
		Subtotal and Average		46,133,124.17	46,133,124.17	46,133,124.17		0.178	0.180		1
		Total Investments and Average		76,123,705.86	75,961,946.92	76,133,772.17		0.205	0.208		51



INVESTMENT PROFESSIONALS

**San Jacinto Community College
Cash Reconciliation Report
For the Period September 1, 2014 - November 30, 2014
Grouped by Fund**

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Portfolio											
09/01/2014	10216	GEN	Interest	442331YP3	625,000.00	HOTX 0.6M 0.79% Mat. 03/01/2016	03/01/2016	0.00	2,459.38	0.00	2,459.38
09/15/2014	10205	GEN	Interest	88278PQZ0	930,000.00	TSUS 0.9M 2.00% Mat. 03/15/2015	03/15/2015	0.00	9,300.00	0.00	9,300.00
11/05/2014	10226	GEN	Interest	3130A2QP4	5,000,000.00	FHLBC 5.0M 0.63% Mat. 08/05/2016	08/05/2016	0.00	7,812.50	0.00	7,812.50
11/05/2014	10226	GEN	Call	3130A2QP4	5,000,000.00	0.0M 0.63%	08/05/2016	0.00	0.00	5,000,000.00	5,000,000.00
				Subtotal	0.00			0.00	19,571.88	5,000,000.00	5,019,571.88
				Total				0.00	19,571.88	5,000,000.00	5,019,571.88



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**San Jacinto Community College
Purchases Report
Sorted by Fund - Fund
September 1, 2014 - November 30, 2014**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Bond Funds													
XXX794	10228	BOND	RRP	EWIC08	44,900,000.00	09/09/2014	/ - Monthly	44,900,000.00		0.200		0.200	44,920,420.39
XXX644	10229	BOND	RRP	EWICDS	7,695,000.00	09/09/2014	/ - Monthly	7,695,000.00		0.200		0.200	7,698,499.56
86-72000794	10231	BOND	RRP	EWM08	44,999,999.00	09/09/2014	/ - Monthly	44,999,999.00		0.200		0.200	86,976.05
86-72000844	10232	BOND	RRP	EWM08	7,724,999.00	09/09/2014	/ - Monthly	7,724,999.00		0.200		0.200	43,083.08
	Subtotal				105,319,998.00			105,319,998.00	0.00				52,748,979.08
Consolidated Portfolio													
1390012195A	10164	GEN	PA1	BAOP	21,764.92	09/01/2014	06/01 - Monthly	21,764.92					63,702.32
999999914	10089	GEN	PA1	CC	67,042.15	09/01/2014	12/01 - Monthly	67,042.15					-280,302.22
708340062	10086	GEN	PA1	DIS	-1,807,169.59	09/01/2014	12/01 - Monthly	-1,807,169.59					-808,546.30
707759295	10069	GEN	PA1	FPRO	0.00	09/01/2014	03/01 - Monthly	0.00					0.00
707759346	10085	GEN	PA1	PAY	-29,916.87	09/01/2014	12/01 - Monthly	-29,916.87					-30,594.47
999999913	10088	GEN	PA1	PC	18,885.00	09/01/2014	12/01 - Monthly	18,885.00					18,205.00
707759353	10181	GEN	PA1	SDI	0.00	09/01/2014	10/01 - Monthly	0.00					0.00
707759361	10103	GEN	PA1	WC	-1,056.95	09/01/2014	10/01 - Monthly	-1,056.95					-3,477.13
XXX810	10227	GEN	RRP	EWBICS	39,900,000.00	09/09/2014	/ - Monthly	39,900,000.00		0.200		0.200	39,918,146.45
86-7200810	10230	GEN	RRP	EWBMM	39,999,999.00	09/09/2014	/ - Monthly	39,999,999.00		0.200		0.200	100,045.49
	Subtotal				78,169,547.66			78,169,547.66	0.00				38,977,179.14
	Total Purchases				183,489,545.66			183,489,545.66	0.00				91,726,158.22



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**San Jacinto Community College
 Sales/Call Report
 Sorted by Maturity Date - Fund
 September 1, 2014 - November 30, 2014**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date	Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3130AZQP4	10226	GEN	FHLBC FAC	08/05/2014	11/05/2014	08/05/2016	5,000,000.00	0.625	5,000,000.00	5,000,000.00	7,812.50	5,007,812.50 Call	7,812.50
			Subtotal				5,000,000.00		5,000,000.00	5,000,000.00	7,812.50	5,007,812.50	7,812.50
			Total Sales				5,000,000.00		5,000,000.00	5,000,000.00	7,812.50	5,007,812.50	7,812.50



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San Jacinto Community College
Interest Earnings
Sorted by Fund - Fund
September 1, 2014 - November 30, 2014
Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Bond Funds												
708340211	10064	BOND	RRP	49,797.40	7,731,533.10	7,17,872.74		0.028	0.060	107.91	0.00	107.91
999999999	10084	BOND	RRP	5,478,704.38	53,016,157.48	10,696,772.45		0.050	0.049	1,309.15	0.00	1,309.15
9999999916	10106	BOND	RRP	3,491.49	0.00	2,985.25		0.050	0.048	0.36	0.00	0.36
XXX794	10228	BOND	RRP	44,920,420.39	0.00	40,959,275.81		0.200	0.200	20,420.39	0.00	20,420.39
XXX844	10229	BOND	RRP	7,698,499.56	0.00	7,019,635.31		0.200	0.200	3,499.56	0.00	3,499.56
86-72000794	10231	BOND	RRP	86,976.05	0.00	85,235.41		0.200	0.200	42.50	0.00	42.50
86-72000844	10232	BOND	RRP	43,083.08	0.00	33,354.48		0.200	0.200	16.63	0.00	16.63
	Subtotal			58,280,972.35	60,747,690.58	59,515,131.46			0.171	25,396.50	0.00	25,396.50
Fund: Debt Service												
150462GY9	10215	DS	MC1	500,000.00	499,997.91	499,998.19	08/15/2015	0.580	0.582	725.00	0.55	725.55
9151377J6	10219	DS	MC1	500,000.00	521,767.99	518,878.71	08/15/2015	5.000	0.429	6,250.00	-5,695.11	554.89
	Subtotal			1,000,000.00	1,021,765.90	1,018,876.90			0.504	6,975.00	-5,694.56	1,280.44
Fund: Consolidated Portfolio												
999999991	10032	GEN	RRP	759.71	2,805.96	2,091,260.98		0.029	0.030	155.72	0.00	155.72
999999996	10038	GEN	RRP	112,884.54	112,786.09	112,820.69		0.350	0.350	98.45	0.00	98.45
707759320	10035	GEN	RRP	6,000,244.81	67,002,109.37	11,703,466.81		0.047	0.055	1,614.35	0.00	1,614.35
999999993	10034	GEN	RRP	1,043.17	1,043.05	1,043.09		0.050	0.046	0.12	0.00	0.12
3130A2QP4	10226	GEN	FAC	0.00	4,998,222.22	3,570,811.97	08/05/2016	0.625	0.824	5,555.56	1,777.78	7,333.34
388622U67	10204	GEN	MC1	1,325,000.00	1,346,617.50	1,340,598.96	02/15/2015	4.000	0.415	13,250.00	-11,863.26	1,386.74
88278PQZ0	10205	GEN	MC1	930,000.00	937,669.65	935,864.54	03/15/2015	2.000	0.468	4,650.00	-3,558.09	1,091.91
442403GP0	10206	GEN	MC1	2,000,000.00	2,023,756.12	2,017,142.16	02/15/2015	3.000	0.390	15,000.00	-13,036.90	1,963.10
442403HL8	10207	GEN	MC1	1,000,000.00	1,011,409.49	1,008,232.96	02/15/2015	3.000	0.493	7,500.00	-6,261.31	1,238.69
7023333J2	10208	GEN	MC1	650,000.00	663,555.44	659,781.46	02/15/2015	5.000	0.417	8,125.00	-7,438.96	686.04
445047BG7	10209	GEN	MC1	500,000.00	502,492.95	501,798.88	02/15/2015	1.500	0.405	1,875.00	-1,368.08	506.92
763227KC8	10212	GEN	MC1	535,000.00	537,667.30	536,924.69	02/15/2015	1.500	0.405	2,006.25	-1,463.76	542.49
3587756W9	10213	GEN	MC1	815,000.00	824,532.12	821,878.28	02/15/2015	3.000	0.430	6,112.50	-5,231.04	881.46
289696CG3	10214	GEN	MC1	660,000.00	654,270.21	655,030.72	08/15/2015	3.000	0.918	0.00	1,499.07	1,499.07

Portfolio SJCC
AP
IE (PRF IE) 7.2.0
Report Ver. 7.3.5

San Jacinto Community College
Interest Earnings
September 1, 2014 - November 30, 2014

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	
Fund: Consolidated Portfolio												
442331YP3	10216	GEN	MC1	625,000.00	625,000.00	625,000.00	03/01/2016	0.787	0.789	1,229.68	0.00	1,229.68
796311CJ5	10217	GEN	MC1	1,000,000.00	1,034,836.92	1,031,718.04	02/01/2016	3.000	0.526	7,500.00	-6,147.69	1,352.31
248866WC5	10218	GEN	MC1	1,770,000.00	1,856,749.47	1,849,190.45	02/15/2016	4.000	0.607	17,700.00	-14,899.72	2,800.28
882555VL6	10224	GEN	MC1	3,300,000.00	3,291,090.00	3,292,220.07	09/01/2015	2.000	0.271	0.00	2,227.50	2,227.50
66702RGK2	10225	GEN	MC1	2,435,000.00	2,475,161.34	2,469,830.70	08/15/2015	0.200	0.271	12,175.00	-10,507.33	1,667.67
XXX810	10227	GEN	RRP	39,918,146.45	0.00	36,398,109.22		0.200	0.200	18,146.45	0.00	18,146.45
86-7200810	10230	GEN	RRP	100,045.49	0.00	91,223.11		0.200	0.200	45.49	0.00	45.49
			Subtotal	63,678,124.17	89,901,775.20	71,713,947.81			0.260	122,739.57	-76,271.79	46,467.78
			Total	122,959,096.52	151,671,231.68	132,247,956.17			0.222	155,111.07	-81,966.35	73,144.72



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**San Jacinto Community College
Amortization Schedule
September 1, 2014 - November 30, 2014
Sorted By Fund - Fund**

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 09/01/2014	Amount Amortized This Period	Amt Amortized Through 11/30/2014	Amount Unamortized Through 11/30/2014
Debt Service										
10215	DS	08/15/2015	500,000.00	499,995.00	-5.00	499,998.46	2.91	0.55	3.46	-1.54
	Cedar Park TX Utility Rev		0.580				-2.09			
10219	DS	08/15/2015	500,000.00	544,675.00	44,675.00	516,072.88	-22,907.01	-5,695.11	-28,602.12	16,072.88
	University of Texas		5,000				21,767.99			
	Subtotal			1,044,670.00	44,670.00	1,016,071.34	-22,904.10	-5,694.56	-28,598.66	16,071.34
							21,765.90			
Consolidated Portfolio										
10218	GEN	02/15/2016	1,770,000.00	1,930,751.40	160,751.40	1,841,849.75	-74,001.93	-14,899.72	-88,901.65	71,849.75
	Denton TX		4,000				86,749.47			
10214	GEN	08/15/2015	660,000.00	646,291.80	-13,708.20	655,769.28	7,978.41	1,499.07	9,477.48	-4,230.72
	Eagle Mountain & Saginaw TX						-5,729.79			
10226	GEN	08/05/2016	5,000,000.00	4,997,500.00	-2,500.00	0.00	722.22	1,777.78	2,500.00	0.00
	FHLB Call Note	11/05/2014	0.625				-1,777.78			
10213	GEN	02/15/2015	815,000.00	851,210.45	36,210.45	819,301.08	-26,678.33	-5,231.04	-31,909.37	4,301.08
	Frisco TX		3,000				9,532.12			
10204	GEN	02/15/2015	1,325,000.00	1,421,751.50	96,751.50	1,334,754.24	-75,134.00	-11,863.26	-86,997.26	9,754.24
	City of Grapevine TX		4,000				21,617.50			
10206	GEN	02/15/2015	2,000,000.00	2,104,440.00	104,440.00	2,010,719.22	-80,683.88	-13,036.90	-93,720.78	10,719.22
	Houston TX ISD		3,000				23,756.12			
10207	GEN	02/15/2015	1,000,000.00	1,050,160.00	50,160.00	1,005,148.18	-38,750.51	-6,261.31	-45,011.82	5,148.18
	Houston TX ISD		3,000				11,409.49			
10209	GEN	02/15/2015	500,000.00	510,215.00	10,215.00	501,124.87	-7,722.05	-1,368.08	-9,090.13	1,124.87
	Humble TX ISD		1,500				2,492.95			
10225	GEN	08/15/2015	2,435,000.00	2,486,719.40	51,719.40	2,464,654.01	-11,558.06	-10,507.33	-22,065.39	29,654.01
	Northside TX ISD		2,000				40,161.34			
10208	GEN	02/15/2015	650,000.00	706,205.50	56,205.50	656,116.48	-42,650.06	-7,438.96	-50,089.02	6,116.48
	Pasadena TX ISD		5,000				13,555.44			
10212	GEN	02/15/2015	535,000.00	545,571.60	10,571.60	536,203.54	-7,904.30	-1,463.76	-9,368.06	1,203.54
	Richardson TX COP		1,500				2,667.30			
10217	GEN	02/01/2016	1,000,000.00	1,066,600.00	66,600.00	1,028,689.23	-31,763.08	-6,147.69	-37,910.77	28,689.23
	San Antonio TX Drain Utility		3,000				34,836.92			
10205	GEN	03/15/2015	930,000.00	959,769.30	29,769.30	934,111.56	-22,099.65	-3,558.09	-25,657.74	4,111.56
	Texas State University System		2,000				7,669.65			

Portfolio SJCC
AP
AS (PRF-ASW) 7.2.1
Report Ver. 7.3.5

San Jacinto Community College
Amortization Schedule
September 1, 2014 - November 30, 2014

Investment #	Fund	Maturity Date	Beginning Par Value	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 09/01/2014	Amount Amortized This Period	Amt Amortized Through 11/30/2014	Amount Unamortized Through 11/30/2014
10224	GEN	09/01/2015	3,300,000.00		3,288,417.00	-11,583.00	3,293,317.50	2,673.00	2,227.50	4,900.50	-6,682.50
	Texas Muni Power Auth							-8,910.00			
			Subtotal		22,565,602.95	645,602.95	17,081,758.94	-407,572.22	-76,271.79	-483,844.01	161,758.94
			Total		23,610,272.95	690,272.95	18,097,830.28	-430,476.32	-81,966.35	-512,442.67	177,830.28
								259,796.63			

Consolidated Portfolio



**San Jacinto Community College
Projected Cashflow Report
Sorted by Monthly
For the Period December 1, 2014 - May 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2014										
12/29/2014	10224	GEN	882555VL6	Interest	Texas Muni Power Auth	0.00	0.00	0.00	0.00	0.00
Total for December 2014										
February 2015										
02/01/2015	10217	GEN	796311CJ5	Interest	San Antonio TX Drain Utility	0.00	0.00	0.00	15,000.00	15,000.00
02/15/2015	10204	GEN	388622U67	Maturity	City of Grapevine TX	1,325,000.00	1,421,751.50	1,325,000.00	26,500.00	1,351,500.00
02/15/2015	10206	GEN	442403GP0	Maturity	Houston TX ISD	2,000,000.00	2,104,440.00	2,000,000.00	30,000.00	2,030,000.00
02/15/2015	10207	GEN	442403HL8	Maturity	Houston TX ISD	1,000,000.00	1,050,160.00	1,000,000.00	15,000.00	1,015,000.00
02/15/2015	10208	GEN	7023333J2	Maturity	Pasadena TX ISD	650,000.00	706,205.50	650,000.00	16,250.00	666,250.00
02/15/2015	10209	GEN	445047BG7	Maturity	Humble TX ISD	500,000.00	510,215.00	500,000.00	3,750.00	503,750.00
02/15/2015	10212	GEN	763227KC8	Maturity	Richardson TX COP	535,000.00	545,571.60	535,000.00	4,012.50	539,012.50
02/15/2015	10213	GEN	358775W9	Maturity	Frisco TX	815,000.00	851,210.45	815,000.00	12,225.00	827,225.00
02/15/2015	10215	DS	150462GY9	Interest	Cedar Park TX Utility Rev	0.00	0.00	0.00	1,450.00	1,450.00
02/15/2015	10218	GEN	248866WC5	Interest	Denton TX	0.00	0.00	0.00	35,400.00	35,400.00
02/15/2015	10219	DS	9151377J6	Interest	University of Texas	0.00	0.00	0.00	12,500.00	12,500.00
02/15/2015	10225	GEN	66702RGK2	Interest	Northside TX ISD	0.00	0.00	0.00	35,578.06	35,578.06
Total for February 2015										
						6,825,000.00	7,189,554.05	6,825,000.00	207,665.56	7,032,665.56
March 2015										
03/01/2015	10216	GEN	442331YP3	Interest	Houston TX	0.00	0.00	0.00	2,459.38	2,459.38
03/15/2015	10205	GEN	88278PQZ0	Maturity	Texas State University System	930,000.00	959,769.30	930,000.00	9,300.00	939,300.00
Total for March 2015										
						930,000.00	959,769.30	930,000.00	11,759.38	941,759.38
May 2015										
05/02/2015	10214	GEN	269696CG3	Interest	Eagle Mountain & Saginaw TX	0.00	0.00	0.00	0.00	0.00
Total for May 2015										
						0.00	0.00	0.00	0.00	0.00
GRAND TOTALS:						7,755,000.00	8,149,323.35	7,755,000.00	219,424.94	7,974,424.94



Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

**San Jacinto Community College
Texas Compliance Change in Val Report
Sorted by Fund
September 1, 2014 - November 30, 2014**

Inv #	Issuer	Fund	Purch Date	Interest Accrued	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Market Value				Market Value
Fund: Bond Funds									
10064	DS	BOND	12/05/2007	107.91	7,731,533.10	43,264.30	7,725,000.00	-7,681,735.70	49,797.40
708340211	49,797.40	0.027	/ /	107.91	7,731,533.10	43,264.30	7,725,000.00	-7,681,735.70	49,797.40
10084	LSIP08	BOND	10/03/2008	1,309.15	53,016,157.48	1,309.15	47,538,762.25	-47,537,453.10	5,478,704.38
999999999	5,478,704.38	0.050	/ /	1,309.15	53,016,157.48	1,309.15	47,538,762.25	-47,537,453.10	5,478,704.38
10106	LSIPDS	BOND	07/30/2009	0.36	0.00	3,491.49	0.00	3,491.49	3,491.49
999999999	3,491.49	0.050	/ /	0.36	0.00	3,491.49	0.00	3,491.49	3,491.49
10228	EWIC08	BOND	09/09/2014	20,420.39	0.00	44,920,420.39	0.00	44,920,420.39	44,920,420.39
XXX794	44,920,420.39	0.200	/ /	20,420.39	0.00	44,920,420.39	0.00	44,920,420.39	44,920,420.39
10229	EWICDS	BOND	09/09/2014	3,499.56	0.00	7,698,499.56	0.00	7,698,499.56	7,698,499.56
XXX844	7,698,499.56	0.200	/ /	3,499.56	0.00	7,698,499.56	0.00	7,698,499.56	7,698,499.56
10231	EWM08	BOND	09/09/2014	42.50	0.00	45,000,062.50	44,913,086.45	86,976.05	86,976.05
86-72000794	86,976.05	0.200	/ /	42.50	0.00	45,000,062.50	44,913,086.45	86,976.05	86,976.05
10232	EWMIDS	BOND	09/09/2014	16.63	0.00	7,738,103.08	7,695,020.00	43,083.08	43,083.08
86-72000844	43,083.08	0.200	/ /	16.63	0.00	7,738,103.08	7,695,020.00	43,083.08	43,083.08
Sub Totals For: Fund: Bond Funds					60,747,690.58	105,405,150.47	107,871,868.70	-2,466,718.23	58,280,972.35
					60,747,690.58	105,405,150.47	107,871,868.70	-2,466,718.23	58,280,972.35
Fund: Debt Service									
10215	CPTXUR	DS	05/01/2013	725.00	499,997.91	0.00	0.00	0.55	499,998.46
150462GY9	500,000.00	0.580	08/15/2015	0.00	499,735.00	0.00	0.00	70.00	499,805.00
10219	UNIVTX	DS	08/29/2013	6,250.00	521,767.99	0.00	0.00	-5,695.11	516,072.88
9151377J6	500,000.00	0.420	08/15/2015	0.00	523,090.00	0.00	0.00	-6,060.00	517,030.00

San Jacinto Community College
Texas Compliance Change in Val Report
September 1, 2014 - November 30, 2014

Inv #	Issuer	Fund	Purch Date	Interest Received	Interest Accrued	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Sub Totals For: Fund: Debt Service												
				6,975.00		1,021,765.90		0.00	0.00	-5,694.56	1,016,071.34	
				0.00		1,022,825.00		0.00	0.00	-5,990.00	1,016,835.00	
Fund: Consolidated Portfolio												
10032	TXPOOL	GEN	09/01/2007	155.72		2,805.96		16,472,953.75	16,475,000.00	-2,046.25	759.71	
999999991	759.71	0.028	/ /	155.72		2,805.96		16,472,953.75	16,475,000.00	-2,046.25	759.71	
10034	LSIP	GEN	09/01/2007	0.12		1,043.05		0.12	0.00	0.12	1,043.17	
999999993	1,043.17	0.050	/ /	0.12		1,043.05		0.12	0.00	0.12	1,043.17	
10062	OPER	GEN	09/01/2014	0.00		2,551,978.59		12,681,900.77	1,909,043.81	10,772,856.96	13,324,835.55	
707759338	13,324,835.55	0.000	/ /	0.00		2,551,978.59		12,681,900.77	1,909,043.81	10,772,856.96	13,324,835.55	
10038	TXCIT	GEN	09/26/2007	98.45		112,786.09		98.45	0.00	98.45	112,884.54	
999999996	112,884.54	0.350	/ /	98.45		112,786.09		98.45	0.00	98.45	112,884.54	
10035	MM	GEN	09/01/2007	1,614.35		67,002,109.37		3,001,614.35	64,003,478.91	-61,001,864.56	6,000,244.81	
707759320	6,000,244.81	0.046	/ /	1,614.35		67,002,109.37		3,001,614.35	64,003,478.91	-61,001,864.56	6,000,244.81	
10069	FPRO	GEN	09/01/2014	0.00		0.00		0.00	0.00	0.00	0.00	
707759296	0.00	0.000	/ /	0.00		0.00		0.00	0.00	0.00	0.00	
10085	PAY	GEN	09/01/2014	0.00		0.00		-25,101.49	35,409.85	-30,594.47	-30,594.47	
707759346	-30,594.47	0.000	/ /	0.00		0.00		-25,101.49	35,409.85	-30,594.47	-30,594.47	
10086	DIS	GEN	09/01/2014	0.00		0.00		-2,615,715.89	0.00	-808,546.30	-808,546.30	
708340062	-808,546.30	0.000	/ /	0.00		0.00		-2,615,715.89	0.00	-808,546.30	-808,546.30	
10088	PC	GEN	09/01/2014	0.00		0.00		37,945.00	855.00	18,205.00	18,205.00	
9999999913	18,205.00	0.000	/ /	0.00		0.00		37,945.00	855.00	18,205.00	18,205.00	
10089	CC	GEN	09/01/2014	0.00		0.00		190,249.12	403,509.19	-280,302.22	-280,302.22	
9999999914	-280,302.22	0.000	/ /	0.00		0.00		190,249.12	403,509.19	-280,302.22	-280,302.22	
10164	BAOP	GEN	09/01/2014	0.00		0.00		10,383,792.26	10,298,325.02	63,702.32	63,702.32	
1390012195A	63,702.32	0.000	/ /	0.00		0.00		10,383,792.26	10,298,325.02	63,702.32	63,702.32	

San Jacinto Community College
Texas Compliance Change in Val Report
September 1, 2014 - November 30, 2014

Inv #	Cusip	Issuer	Fund	YTM	Purch Date	Mat Date	Interest Received	Interest Accrued	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
10181	707759353	SDI	GEN	0.000	09/01/2014	/ /	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10103	707759361	WC	GEN	0.000	09/01/2014	/ /	0.00	0.00	0.00	0.00	-851.58	3,682.50	-3,477.13	39,918,146.45	39,918,146.45
10227	XXXB10	EWBICS	GEN	0.200	09/09/2014	/ /	18,146.45	18,146.45	0.00	0.00	-851.58	3,682.50	-3,477.13	39,918,146.45	39,918,146.45
10230	86-7200810	EWBMM	GEN	0.200	09/09/2014	/ /	45.49	45.49	0.00	0.00	40,000,065.49	39,900,020.00	100,045.49	100,045.49	100,045.49
10204	388622U67	GRTX	GEN	0.400	02/01/2013	/ /	13,250.00	13,250.00	1,346,617.50	1,348,041.75	0.00	0.00	-11,863.26	1,334,754.24	1,335,494.00
10206	442403GPO	HTXISD	GEN	0.380	02/15/2015	/ /	15,000.00	15,000.00	2,023,756.12	2,025,840.00	0.00	0.00	-13,036.90	2,010,719.22	2,011,960.00
10207	442403HL8	HTXISD	GEN	0.480	02/14/2013	/ /	7,500.00	7,500.00	1,011,409.49	1,013,010.00	0.00	0.00	-6,261.31	1,005,148.18	1,005,980.00
10208	7023333J2	PTXISD	GEN	0.400	03/25/2013	/ /	8,125.00	8,125.00	663,555.44	664,209.00	0.00	0.00	-7,438.96	656,116.48	656,493.50
10209	445047BG7	HUTXSD	GEN	0.400	04/03/2013	/ /	1,875.00	1,875.00	502,492.95	502,890.00	0.00	0.00	-1,368.08	501,124.87	501,300.00
10212	763227KC8	RTXCOP	GEN	0.399	04/25/2013	/ /	2,006.25	2,006.25	537,667.30	538,333.05	0.00	0.00	-1,463.76	536,203.54	536,498.00
10213	3587756W9	FTX	GEN	0.420	05/22/2013	/ /	6,112.50	6,112.50	824,532.12	825,171.20	0.00	0.00	-5,231.04	819,301.08	819,816.65
10205	88278PQZ0	TSUS	GEN	0.460	02/12/2013	/ /	4,950.00	4,950.00	937,669.65	939,318.60	0.00	0.00	-3,558.09	934,111.56	934,975.50
10214	269696CG3	EMSTX	GEN	0.920	05/02/2013	/ /	0.00	0.00	654,270.21	653,875.20	0.00	0.00	1,499.07	655,769.28	655,465.80

San Jacinto Community College
 Texas Compliance Change in Val Report
 September 1, 2014 - November 30, 2014

Inv #	Issuer	Fund	Purch Date	Interest Accrued	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Market Value				Market Value
10225	NORTH	GEN	05/22/2014	12,175.00	2,475,161.34	0.00	0.00	-10,507.33	2,464,654.01
66702RGK2	2,435,000.00	0.269	08/15/2015	0.00	2,476,687.20	0.00	0.00	-11,054.90	2,465,632.30
10224	TXMUPW	GEN	05/13/2014	0.00	3,291,090.00	0.00	0.00	2,227.50	3,293,317.50
882555VL6	3,300,000.00	0.270	09/01/2015	0.00	3,291,849.00	0.00	0.00	297.00	3,292,146.00
10217	SATXU	GEN	05/16/2013	7,500.00	1,034,836.92	0.00	0.00	-6,147.69	1,028,689.23
796311CJ5	1,000,000.00	0.520	02/01/2016	0.00	1,038,350.00	0.00	0.00	-7,080.00	1,031,270.00
10218	DENTX	GEN	06/04/2013	17,700.00	1,856,749.47	0.00	0.00	-14,899.72	1,841,849.75
248866WC5	1,770,000.00	0.599	02/15/2016	0.00	1,862,163.90	0.00	0.00	-16,407.90	1,845,756.00
10216	HOTX	GEN	05/16/2013	1,229.68	625,000.00	0.00	0.00	0.00	625,000.00
442331YP3	625,000.00	0.787	03/01/2016	2,459.38	623,850.00	0.00	0.00	187.50	624,037.50
10226	FHLBC	GEN	08/05/2014	5,555.56	4,998,222.22	0.00	5,000,000.00	-4,998,222.22	0.00
3130A2QP4	0.00	0.000	08/05/2016	7,812.50	4,998,055.00	0.00	5,000,000.00	-4,998,055.00	0.00
Sub Totals For Fund: Consolidated Portfolio									
				122,739.57	92,453,753.79	120,045,096.80	138,029,324.28	-16,330,047.93	76,123,705.86
				39,632.46	92,472,366.96	120,045,096.80	138,029,324.28	-16,338,594.79	76,133,772.17
Report Grand Totals:				155,111.07	154,223,210.27	225,450,247.27	245,901,192.98	-18,802,460.72	135,420,749.55
				65,028.96	154,242,882.54	225,450,247.27	245,901,192.98	-18,811,303.02	135,431,579.52

Construction Projects

As of November 30, 2014

Project	Base Budget	Budget Adjustments	Current Budget	Executed Change Orders	Encumbered Funds	Total Expenditures	Moved to Construction in Process	Remaining Balance	Percent of Budget Encumbered/ Expensed
Capital Projects									
F13042 - Admin Campus Master Plan	1,730,000	2,685,000	4,415,000	-	3,133,186	1,162,481	1,162,481	119,333	97.30%
Sub-total	1,730,000	2,685,000	4,415,000	-	3,133,186	1,162,481	1,162,481	119,333	97.30%
Repair and Renovation									
F14029 - CC Medical Imaging Equip Install	58,611	-	58,611	-	55,810	-	-	2,801	95.22%
F15013 - CC Parking Lot 34	29,805	-	29,805	-	28,305	-	-	1,500	94.97%
F15015 - CC Facilities Office Furniture	4,565	-	4,565	-	4,565	-	-	-	100.00%
F14006 - NC Expansion Dvlpmnt Invstgtn Ph 2	69,430	-	69,430	-	29,983	39,447	-	-	100.00%
F14041 - NC Infrastructure Study 24 Acres	16,310	-	16,310	-	3,924	12,386	-	-	100.00%
F15014 - NC Geotech 24 Acre Vocational Building	14,375	-	14,375	-	-	-	-	14,375	-
F15018 - NC Science Learning Park	12,310	-	12,310	-	12,310	-	-	-	100.00%
F15023 - NC Grounds Improvements	43,596	1,090	44,686	-	44,686	-	-	-	-
F15029 - NC Traffic Impact Analysis	14,000	-	14,000	-	14,000	-	-	-	100.00%
F15030 - NC Preconstruction CIT	38,350	-	38,350	-	38,350	-	-	-	100.00%
F15037 - NC CIT Design Phase I	323,883	-	323,883	-	-	-	-	323,883	-
F14039 - SC Athletic Fields FY15	11,154	-	11,154	-	11,154	-	-	-	100.00%
F13062 - District Generation Park Dev'l Invest	100,843	(5,875)	94,968	-	9,970	84,998	-	-	100.00%
F14036 - A-1 HVAC Controls and Commissioning	22,130	-	22,130	-	-	13,081	-	9,049	59.11%
F15016 - District Facilities Office Furniture A-1.211	4,026	-	4,026	-	3,571	-	-	455	88.70%
F10531 - District Haworth Misc Furniture	7,500	-	7,500	-	-	-	-	7,500	-
F15035 - District Master Plan Support	9,631	-	9,631	-	-	-	-	9,631	-
F15043 - District FFE Warehousing Storage Misc	5,000	-	5,000	-	-	-	-	5,000	-
CC - Other Projects	10,000	225	10,225	-	2,375	-	-	7,850	23.23%
NC - Other Projects	5,000	460	5,460	-	1,774	-	-	3,686	32.49%
SC - Other Projects	10,531	(5,531)	5,000	-	2,743	-	-	2,257	54.86%
D - Other Projects	5,000	12,672	17,672	-	3,979	1,021	-	12,672	28.29%
Sub-total	816,051	3,041	819,091	-	267,499	150,933	-	400,659	51.08%
Completed Projects									
F14042 - NC Land Development 24 Acres	59,500	-	59,500	-	-	59,500	-	-	100.00%
F14043 - NC Welding Expansion Phase II	5,060	265,641	270,701	-	105	270,596	270,596	-	100.00%
F14044 - NC Baseball Bldgs Roof Replacement	38,200	(37,725)	475	-	-	475	475	-	100.00%
F14010 - District Annex Relocation South Campus	80,000	(22,766)	57,234	-	-	57,234	-	-	100.00%
F14069 - District SJC Building Assesments - Structure/Enve	66,000	22,000	88,000	-	22,000	66,000	-	-	100.00%
Sub-total	248,760	227,150	475,910	-	22,105	453,805	271,071	-	100.00%
TOTALS	2,794,811	2,915,191	5,710,001	-	3,422,790	1,767,219	1,433,552	519,992	90.89%

2008 Capital Improvement Program

As of November 30, 2014

Project	Base Budget	Budget Adjustments	Current Budget	Executed Change Orders	Encumbered Funds	YTD Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central								
1908 - CC Science Building	35,752,627	708,381	36,461,008	-	322,210	35,508,359	630,439	98.27%
1001 - CC Primary Service Retrofit	2,774,950	1,840,452	4,615,402	-	179,654	4,349,710	86,038	98.14%
1202 - CC Davis Library	8,418,096	105,056	8,523,152	-	459,216	7,837,579	226,357	97.34%
1203 - CC Anders Gym	10,398,474	(5,409,135)	4,989,339	-	129,906	451,588	4,407,846	11.65%
1102 - CC In-Fill	47,572	1,021,095	1,068,667	-	86,715	794,110	187,842	82.42%
1109 - CC Maintenance & Police Bldg	3,560,360	2,933,329	6,493,689	-	51,985	6,033,967	407,737	93.72%
Sub-total	60,952,079	1,199,178	62,151,257	-	1,229,685	54,975,312	5,946,260	90.43%
North								
2906 - NC Science & Allied Health	42,240,000	(5,941,191)	36,298,809	-	38,017	36,222,169	38,623	99.89%
2201 - NC Lehr Library	2,022,600	9,919,572	11,942,172	-	359,065	805,552	10,777,555	9.75%
2202 - NC Nichols Gym	4,949,996	(3,036,502)	1,913,494	-	127,654	249,913	1,535,927	19.73%
2102 - NC In-Fill	23,086	909,072	932,158	-	133,215	486,461	312,482	66.48%
2402 - NC MET Infrastructure N Library	851,510	-	851,510	-	56,250	-	795,260	-
Sub-total	50,087,192	1,850,951	51,938,143	-	714,201	37,764,095	13,459,847	74.08%
South								
3909 - SC Science & Allied Health	53,868,525	(3,288,016)	50,580,509	-	1,459,162	47,569,170	1,552,178	96.93%
3201 - SC Parker Williams Library	2,449,600	420,066	2,869,666	-	146,811	2,717,690	5,165	99.82%
3202 - SC Smallwood Gym	6,919,331	(4,570,764)	2,348,567	-	123,518	287,484	1,937,565	17.50%
3102 - SC In-Fill	23,086	1,685,775	1,708,861	-	129,607	911,813	667,440	60.94%
3401 - SC Traffic Signal Relocation	75,988	-	75,988	-	28,536	47,452	-	100.00%
3402 - SC Water and Electrical Upgrade	29,305	-	29,305	-	6,379	22,926	-	100.00%
Sub-total	63,365,835	(5,752,939)	57,612,896	-	1,894,012	51,556,536	4,162,348	92.78%
District								
1828/2814/3817 - D DDC Network	2,190,750	595,291	2,786,041	-	493,767	2,147,439	144,835	94.80%
6803 - Maritime Training Facility	18,000,000	8,200,000	26,200,000	-	19,186,672	4,515,922	2,497,406	90.47%
Contingency	19,487,901	(17,018,751)	2,469,150	-	-	-	2,469,150	-
Sub-total	39,678,651	(8,223,460)	31,455,191	-	19,680,439	6,663,361	5,111,391	83.75%
Completed Projects								
1301 - CC Building 31 Renovation	-	491,754	491,754	-	-	491,754	-	100.00%
1817 - CC Transportation Center	17,333,267	2,998,752	20,332,019	(137,768)	-	20,332,020	-	100.00%
1820 - CC Paving & Drainage	10,490,274	(913,895)	9,576,379	(207,575)	-	9,576,379	-	100.00%
1821 - CC Allied Health Addition	10,568,880	1,189,925	11,758,805	296,549	-	11,758,805	-	100.00%
1217 - CC Transportation Center Buildout	-	983,120	983,120	-	-	983,120	-	100.00%
1818 - CC Industrial Tech Buildings	7,758,416	(3,727,679)	4,030,737	-	-	4,030,737	-	100.00%
2401 - NC Outdoor Lighting	13,472	-	13,472	-	-	13,472	-	100.00%
2901 - NC Paving & Drainage	3,142,449	(435,395)	2,707,054	(15,714)	-	2,707,054	-	100.00%
2903 - NC Student Success Center	11,093,580	801,084	11,894,664	(499,063)	-	11,894,664	-	100.00%
3903 - SC Student Success Center	8,220,000	2,074,228	10,294,228	109,650	-	10,294,228	-	100.00%
3905/3911 - SC Paving & Drainage	2,747,068	7,889,559	10,636,627	-	-	10,636,627	-	100.00%
3908 - SC Primary Service at New Site	809,625	(809,625)	-	-	-	-	-	-
3906 - SC Mechanical Upgrades	1,252,855	(558,604)	694,251	(19,524)	-	694,251	-	100.00%
3907 - SC MEP Infrastructure	4,381,500	34,658	4,416,158	-	-	4,416,158	-	100.00%
6003 - D Graphics	900,000	724,824	1,624,824	-	-	1,624,824	-	100.00%
6902 - D Campus Mechanical Upgrades	1,869,857	518,564	2,388,421	(3,767)	-	2,388,421	-	100.00%
6007 - D Furniture Consultant	335,000	(335,000)	-	-	-	-	-	-
Sub-total	80,916,243	10,926,270	91,842,513	(477,212)	-	91,842,514	-	100.00%
TOTALS	\$ 295,000,000	\$ -	295,000,000	(477,212)	23,518,338	242,801,817	28,679,846	90.28%

Fiscal Year 2008 CIP Expenditure	\$ 136,403
Fiscal Year 2009 CIP Expenditure	3,442,083
Fiscal Year 2010 CIP Expenditure	24,831,811
Fiscal Year 2011 CIP Expenditure	64,513,921
Fiscal Year 2012 CIP Expenditure	89,492,069
Fiscal Year 2013 CIP Expenditure	41,378,480
Fiscal Year 2014 CIP Expenditure	17,693,910
Fiscal Year 2015 CIP Expenditure	1,313,139
Total CIP Expenditure	\$ 242,801,817

**2008 Bond Program
Master Schedule**

ID	Task Name	Start	2008				2009				2010				2011				2012				2013				2014				2015				2016				2017			
			Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4					
1	Central Campus	Wed 6/4/08	[Blue bar spanning all quarters from 2008 to 2017]																																							
2	1820 - Paving & Drainage	Mon 12/1/08	[Black bar from Q1 2009 to Q4 2011]																																							
8	1817 - Transportation Center	Wed 6/4/08	[Black bar from Q2 2008 to Q4 2012]																																							
15	1818 - Industrial Technology II	Mon 2/1/10	[Black bar from Q1 2010 to Q4 2013]																																							
25	1109 - Maintenance/Police	Mon 6/6/11	[Black bar from Q2 2011 to Q4 2014]																																							
39	1301 - Building 31	Mon 6/6/11	[Black bar from Q2 2011 to Q4 2014]																																							
53	1821 - Allied Health	Sun 3/1/09	[Black bar from Q1 2009 to Q4 2012]																																							
67	1908 - Science Building	Wed 7/1/09	[Red bar from Q2 2009 to Q4 2014]																																							
84	1001 - Primary Service Retrofit	Mon 10/18/10	[Red bar from Q3 2010 to Q4 2015]																																							
94	1202 - Davis Library	Mon 1/9/12	[Red bar from Q1 2012 to Q4 2016]																																							
108	1203 - Anders Gym	Mon 11/10/14	[Purple bar from Q4 2014 to Q4 2017]																																							
122	North Campus	Sun 6/1/08	[Green bar spanning all quarters from 2008 to 2017]																																							
123	2901 - Pavement & Drainage	Sun 6/1/08	[Black bar from Q2 2008 to Q4 2011]																																							
129	2903 - Student Success Center	Mon 2/2/09	[Black bar from Q1 2009 to Q4 2012]																																							
143	2906 - Science & Allied Health	Wed 7/1/09	[Black bar from Q2 2009 to Q4 2013]																																							
157	2201 - Lehr Library	Mon 6/3/13	[Red bar from Q2 2013 to Q4 2016]																																							
171	2202 - Nichols Gym	Mon 11/10/14	[Purple bar from Q4 2014 to Q4 2017]																																							
185	South Campus	Thu 1/1/09	[Red bar from Q1 2009 to Q4 2017]																																							
186	3903 - Student Success Center	Mon 2/2/09	[Black bar from Q1 2009 to Q4 2012]																																							
200	3905 - Paving & Drainage	Sun 3/1/09	[Black bar from Q1 2009 to Q4 2012]																																							
213	3906 - Mechanical Upgrades	Thu 1/1/09	[Black bar from Q1 2009 to Q4 2012]																																							
219	3907 - MEP Infrastructure	Mon 3/1/10	[Black bar from Q1 2010 to Q4 2013]																																							
225	3909 - Science & Allied Health	Mon 6/29/09	[Black bar from Q2 2009 to Q4 2013]																																							
239	3201 - Parker Williams Library	Mon 1/9/12	[Red bar from Q1 2012 to Q4 2015]																																							
253	3202 - Smallwood Gym	Mon 11/10/14	[Purple bar from Q4 2014 to Q4 2017]																																							
267	District	Fri 8/1/08	[Yellow bar from Q2 2008 to Q4 2015]																																							
268	Graphics	Mon 11/30/09	[Black bar from Q4 2009 to Q4 2012]																																							
272	DDC Network	Thu 1/1/09	[Red bar from Q1 2009 to Q4 2014]																																							
275	6902 - Campus Mechanical Upgrades	Fri 8/1/08	[Black bar from Q2 2008 to Q4 2011]																																							
281	6803 - Maritime Center	Mon 2/11/13	[Red bar from Q1 2013 to Q4 2016]																																							

Foundation Financials

November 2014

San Jacinto College Foundation
Statement of Financial Position
As of November 30, 2014

ASSETS	
Current Assets	
Checking/Savings	
General Fund	\$ 1,178,988
Other Funds	-
Total Checking/Savings	<u>1,178,988</u>
Accounts Receivable	
Scholarship Receivables	3,727
Special Events Receivables	31,163
Sponsorship Receivable	1,750
Total Accounts Receivable	<u>36,640</u>
Other Current Assets	
SJC Foundation Investments	<u>8,223,285</u>
Total Other Current Assets	<u>8,223,285</u>
Total Current Assets	<u>9,438,913</u>
TOTAL ASSETS	<u><u>\$ 9,438,913</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Grants Payable	\$ 209,989
Programs Payable	60,162
Scholarships Payable	196,172
Student Success Payables	123,432
Total Accounts Payable	<u>589,755</u>
Total Current Liabilities	<u>589,755</u>
Total Liabilities	589,755
Equity	
Net Assets	8,746,044
Net Income	103,114
Total Equity	<u>8,849,158</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 9,438,913</u></u>

San Jacinto College Foundation
Statement of Activities
For the Period July 1 to November 30, 2014

	<u>2014</u>	<u>2013</u>	<u>Change</u>
Ordinary Income/Expense			
Income			
Contributions	\$ 456,721	\$ 170,539	\$ 286,182
Total Income	<u>456,721</u>	<u>170,539</u>	<u>286,182</u>
Expense			
Grants Awarded	81,983	5,000	76,983
Programs Sponsored	-	37,535	(37,535)
Scholarships Awarded	290,352	116,886	173,466
Student Success Initiatives	84,273	111,747	(27,474)
Total Expense	<u>456,608</u>	<u>271,168</u>	<u>185,440</u>
Net Ordinary Income	<u>113</u>	<u>(100,629)</u>	<u>100,742</u>
Other Income/Expense			
Other Income			
Fundraising Events	31,010	89,387	(58,377)
Investment Income	82,092	211,292	(129,200)
Total Other Income	<u>113,102</u>	<u>300,679</u>	<u>(187,577)</u>
Other Expense			
Foundation Expenses	6,401	1,927	4,474
Management Expense	-	(272)	272
Sponsorship Expenses	3,700	2,444	1,256
Suspense	-	1,069	(1,069)
Total Other Expense	<u>10,101</u>	<u>5,168</u>	<u>4,933</u>
Net Other Income	<u>103,001</u>	<u>295,511</u>	<u>(192,510)</u>
Net Income	<u>\$ 103,114</u>	<u>\$ 194,882</u>	<u>\$ (91,768)</u>



November 1, 2014 - November 30, 2014

Contributions Over \$1000

Donors	Amount	Fund
Corporations	\$43,860	2014 Golf Tournament, North Baseball, Scholarship Donation
Foundations	\$5,000	Scholarship Donations
Individuals	\$4,750	2014 Golf Tournament, Promise for their Future

Employee Contributions

Various	\$45	Alumni Association
Catherine O'Brien	\$500	Catherine O'Brien Emergency Fund
Various	\$10	John Locke Memorial Fund
Various	\$290	2014 Promise for Their Future
Various	\$390	2014 Golf Tournament

Foundation Financials

December 2014

San Jacinto College Foundation
Statement of Financial Position
As of December 31, 2014

ASSETS	
Current Assets	
Checking/Savings	
General Fund	\$ 1,342,372
Other Funds	-
Total Checking/Savings	<u>1,342,372</u>
Accounts Receivable	
Scholarship Receivables	3,727
Special Events Receivables	10,313
Sponsorship Receivable	750
Total Accounts Receivable	<u>14,790</u>
Other Current Assets	
SJC Foundation Investments	<u>8,358,787</u>
Total Other Current Assets	<u>8,358,787</u>
Total Current Assets	<u>9,715,949</u>
TOTAL ASSETS	<u><u>\$ 9,715,949</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Grants Payable	\$ 183,377
Programs Payable	63,162
Scholarships Payable	274,450
Student Success Payables	146,479
Total Accounts Payable	<u>667,468</u>
Total Current Liabilities	<u>667,468</u>
Total Liabilities	667,468
Equity	
Net Assets	8,746,044
Net Income	302,437
Total Equity	<u>9,048,481</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 9,715,949</u></u>

San Jacinto College Foundation
Statement of Activities
For the Period July 1 to December 31, 2014

	<u>2015</u>	<u>2014</u>	<u>Change</u>
Ordinary Income/Expense			
Income			
Contributions			
Grant Contributions	\$ 127,460	\$ 105,000	\$ 22,460
Permanently Restricted	175,138	50,966	124,172
Program Sponsorship	34,500	47,955	(13,455)
Temporarily Restricted	305,407	141,954	163,453
Total Contributions	<u>642,505</u>	<u>345,875</u>	<u>296,630</u>
Other Income			
Special Events	127,084	148,040	(20,956)
Investment Incomes	217,693	271,953	(54,260)
Total Other Income	<u>344,777</u>	<u>419,993</u>	<u>(75,216)</u>
Total Income	987,282	765,868	221,414
Expense			
Programs			
Scholarships Awarded	325,330	129,900	195,430
Grants Awarded	132,983	6,778	126,205
Programs Sponsored	1,500	63,616	(62,116)
Student Success Initiatives	122,749	110,823	11,926
Total Programs	<u>582,562</u>	<u>311,117</u>	<u>271,445</u>
Supporting Services			
Management and General	7,675	5,022	2,653
Fundraising	90,908	47,335	43,573
Sponsorship Expense	3,700	2,444	1,256
Total Supporting Services	<u>102,283</u>	<u>54,801</u>	<u>47,482</u>
Total Expense	<u>684,845</u>	<u>365,918</u>	<u>318,927</u>
Net Ordinary Income	302,437	399,950	(97,513)
Other Income/Expense	-	(1,069)	1,069
Net Income	<u>\$ 302,437</u>	<u>\$ 398,881</u>	<u>\$ (96,444)</u>



December 1, 2014 to December 31, 2014

Contributions Over \$1000

Donors	Amount	Fund
Corporations	\$95,600	2014 Golf Tournament, Energy Venture, Scholarship Donation
Foundations	\$60,116	Scholarship Donations, 2014 Promise for their Future
Individuals	\$49,029	2014 Golf Tournament, Promise for their Future, Memorial

Employee Contributions

Various	\$280	Alumni Association
Various	\$210	Veteran's Center
Various	\$183	2014 Golf Tournament

Foundation Financial Statements Audit
June 30, 2014 and 2013

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.**
(a Texas Nonprofit Corporation)

Financial Statements

June 30, 2014 and 2013
(With Independent Auditor's Report Thereon)

Insight. Oversight. Foresight.SM

 **DoerenMayhew**
CPAs AND ADVISORS

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
San Jacinto Community College Foundation, Inc.:

Report on the Financial Statements

We have audited the accompanying financial statements of San Jacinto Community College Foundation, Inc. (the Foundation), which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Jacinto Community College Foundation, Inc. as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads "Aileen Mayhew".

Houston, Texas
January 21, 2015

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Statements of Financial Position
June 30, 2014 and 2013**

<u>Assets</u>	<u>2014</u>	<u>2013</u>
Current assets:		
Cash and cash equivalents	\$ 1,384,266	\$ 1,478,853
Investments	3,507,138	2,917,439
Unconditional promises to give	24,420	6,227
Total current assets	4,915,824	4,402,519
Non-current assets -		
investments held for permanently restricted purposes	4,233,305	3,783,641
Total assets	\$ 9,149,129	\$ 8,186,160
 <u>Liabilities and Net Assets</u>		
Current liabilities -		
scholarships and programs payable	403,084	432,041
Total current liabilities	403,084	432,041
Net assets:		
Unrestricted	1,058,903	873,072
Temporarily restricted	3,453,837	3,097,406
Permanently restricted	4,233,305	3,783,641
Total net assets	8,746,045	7,754,119
Total liabilities and net assets	\$ 9,149,129	\$ 8,186,160

See accompanying notes to financial statements.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Statement of Activities and Changes in Net Assets
Year Ended June 30, 2014**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Public support and revenues:				
Contributions	\$ 396,824	\$ 531,927	\$ 449,664	\$ 1,378,415
Special events	128,118	-	-	128,118
Interest and dividends	161,252	97,249	-	258,501
Net change in fair value of investments	392,869	143,518	-	536,387
Net assets released from restrictions	416,263	(416,263)	-	-
Total public support and revenues	<u>1,495,326</u>	<u>356,431</u>	<u>449,664</u>	<u>2,301,421</u>
Expenses:				
Programs:				
Student scholarships	322,420	-	-	322,420
Grants awarded	158,435	-	-	158,435
Programs sponsored	93,843	-	-	93,843
Student success initiatives	161,226	-	-	161,226
Total programs	<u>735,924</u>	<u>-</u>	<u>-</u>	<u>735,924</u>
Supporting services:				
Management and general	412,306	-	-	412,306
Fundraising	151,371	-	-	151,371
Sponsorship expenses	9,894	-	-	9,894
Total supporting services	<u>573,571</u>	<u>-</u>	<u>-</u>	<u>573,571</u>
Total expenses	<u>1,309,495</u>	<u>-</u>	<u>-</u>	<u>1,309,495</u>
Change in net assets	185,831	356,431	449,664	991,926
Net assets, beginning of year	<u>873,072</u>	<u>3,097,406</u>	<u>3,783,641</u>	<u>7,754,119</u>
Net assets, end of year	<u>\$ 1,058,903</u>	<u>\$ 3,453,837</u>	<u>\$ 4,233,305</u>	<u>\$ 8,746,045</u>

See accompanying notes to financial statements.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Statement of Activities and Changes in Net Assets
Year Ended June 30, 2013**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Public support and revenues:				
Contributions	\$ 386,165	\$ 411,091	\$ 533,631	\$ 1,330,887
Special events	162,643	-	-	162,643
Interest and dividends	104,673	148,329	-	253,002
Net change in fair value of investments	63,069	65,186	-	128,255
Net assets released from restrictions	376,899	(376,899)	-	-
Total public support and revenues	<u>1,093,449</u>	<u>247,707</u>	<u>533,631</u>	<u>1,874,787</u>
Expenses:				
Programs:				
Student scholarships	315,919	-	-	315,919
Grants awarded	-	-	-	-
Programs sponsored	60,980	-	-	60,980
Student success initiatives	83,344	-	-	83,344
Total programs	<u>460,243</u>	<u>-</u>	<u>-</u>	<u>460,243</u>
Supporting services:				
Management and general	367,675	-	-	367,675
Fundraising	51,990	-	-	51,990
Sponsorship expenses	6,900	-	-	6,900
Total supporting services	<u>426,565</u>	<u>-</u>	<u>-</u>	<u>426,565</u>
Total expenses	<u>886,808</u>	<u>-</u>	<u>-</u>	<u>886,808</u>
Change in net assets	206,641	247,707	533,631	987,979
Net assets, beginning of year	<u>666,431</u>	<u>2,849,699</u>	<u>3,250,010</u>	<u>6,766,140</u>
Net assets, end of year	<u><u>\$ 873,072</u></u>	<u><u>\$ 3,097,406</u></u>	<u><u>\$ 3,783,641</u></u>	<u><u>\$ 7,754,119</u></u>

See accompanying notes to financial statements.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Statements of Cash Flows
Years Ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Change in net assets	\$ 991,926	\$ 987,979
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:		
Net change in fair value of investments	(536,387)	(128,255)
Contributions permanently restricted	(449,664)	(533,631)
(Increase) decrease in unconditional promises to give	(18,193)	9,145
Decrease in scholarships and programs payable	(28,957)	(51,475)
Decrease in special events payable	-	(1,600)
Net cash (used) provided by operating activities	<u>(41,275)</u>	<u>282,163</u>
Cash flows from investing activities:		
Purchases of investments	(596,074)	(549,916)
Sales of investments	93,098	-
Net cash used by investing activities	<u>(502,976)</u>	<u>(549,916)</u>
Cash flows from financing activities - proceeds from contributions permanently restricted	<u>449,664</u>	<u>533,631</u>
Net (decrease) increase in cash and cash equivalents	(94,587)	265,878
Cash and cash equivalents, beginning of year	<u>1,478,853</u>	<u>1,212,975</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,384,266</u></u>	<u><u>\$ 1,478,853</u></u>

See accompanying notes to financial statements.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 1 - Description of Organization

San Jacinto Community College Foundation, Inc. (the Foundation) was organized in the State of Texas on November 4, 1996 to function as a not-for-profit corporation. The duration of the Foundation is perpetual. The Foundation was established to raise private funds for the San Jacinto Community College District (the College) for charitable, scientific, literary, and educational purposes, which are to be administered by the Foundation solely for the benefit of the College, and to account for and enhance the value of funds submitted to it in support of the educational mission of the College.

The Foundation is supported by private gifts, bequests and donations from individuals and private organizations.

Note 2 - Summary of Significant Accounting Policies

Significant accounting policies followed in the preparation of the financial statements conform to accounting principles generally accepted in the United States of America. The following summarizes the more significant of such principles and practices.

Financial Statement Presentation

The Foundation is required to report information regarding its financial position and activities according to the three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

1. Unrestricted net assets - net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purpose by action of the Board of Directors.
2. Temporarily restricted net assets - net assets subject to donor imposed stipulations that may or will be met either by action of the Foundation and/or passage of time.
3. Permanently restricted net assets - net assets subject to donor imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on the related investments for specific or general purposes.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 2 - Summary of Significant Accounting Policies (Continued)

Public Support and Revenue

Contributions are generally available for unrestricted use unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give that are due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give that are due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates. An allowance of uncollectable promises is provided based on management's evaluation of potential uncollectable promises receivable at year end.

Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction and or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Certain donors have required that investment return (investment income and gains and losses) be restricted for specific purposes. Such amounts are reported as additions or reductions to temporarily restricted net assets.

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Cash Equivalents

The Foundation considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments in mutual funds with readily determinable fair values are reported based on quoted market values with gains and losses included in the statement of activities.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment income and realized and unrealized gain and losses from investment transactions are initially recorded as unrestricted, temporarily restricted, or permanently restricted, based on donor imposed restrictions, if any, and are reflected as net assets released from restrictions in the statement of activities to the extent amounts become available for use during the period. Realized gains and losses are determined using the specific identification method.

Federal Income Tax

The Internal Revenue Service has determined that the Foundation is a publicly supported organization as defined in the Internal Revenue Code, Section 501(c)(3). Accordingly, the Foundation's revenues received in the ordinary course of business are not subject to Federal income taxes.

Accounting principles generally accepted in the United States of America require the Foundation's management to evaluate tax positions taken by the Foundation and recognize a tax liability (or asset) if the Foundation has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Foundation's management has analyzed the tax positions taken by the Foundation, and has concluded that as of June 30, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure within the financial statements. The Foundation is subject to audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes it is no longer subject to income tax examination for years prior to 2010.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of Management Review

Management has evaluated subsequent events through January 21, 2015, the date which the financial statements were available to be issued. Management has determined that no subsequent events require disclosure in these financial statements.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 3 - Restrictions/Limitation on Use of Net Assets

Unrestricted net assets in the amounts of \$1,058,903 and \$873,072 as of June 30, 2014 and 2013, respectively, were available for any purpose and activities of the Foundation.

Temporarily restricted net assets in the amount of \$3,453,837 and \$3,097,406 as of June 30, 2014 and 2013, respectively, were available primarily to fund scholarships. Net assets of \$416,263 and \$376,899 were released from donor restrictions during the years ended June 30, 2014 and 2013, respectively, by incurring expenses satisfying the purpose specified by donors.

Permanently restricted net assets in the amount of \$4,233,305 and \$3,783,641 as of June 30, 2014 and 2013, respectively, consists of perpetual endowments for scholarships. The income from these endowments can be used to fund scholarships.

Note 4 - Scholarships and Programs Payable

Scholarships and programs payable consist of amounts awarded but not paid. The amounts payable of \$403,084 and \$432,041 as of June 30, 2014 and 2013, respectively, are expected to be paid within one year.

Note 5 - Donated Services and Facilities

The Foundation receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Note 6 - Related Party Transactions

The College provides the Foundation with employees, professional services and office supplies at no charge. The College also provides office space to the Foundation at no charge. Donated services and facilities, which are included as contributions in public support and revenues and as management and general expense in supporting services of the statement of activities for the years ended June 30, 2014 and 2013 was \$397,120 and \$386,165, respectively.

Note 7 - Fair Values of Financial Instruments

The Foundation has estimated the fair value of financial instruments in accordance with the requirements of fair value reporting. The Foundation utilizes observable market data when available, or models that utilize observable market data. In addition to market information, the Foundation incorporates transaction specific details that, in management's judgment, market participants would utilize in a fair value measurement.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 7 - Fair Values of Financial Instruments (Continued)

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measure date (exit price). Inputs used in determining fair value are characterized using a hierarchy that prioritizes inputs depending on the degree to which they are observable. The three levels of the fair value hierarchy are as follows:

Level 1 - Quoted prices in active markets for identical investments.

Level 2 - Other significant observable inputs - including quoted prices for similar investments in active markets or in markets not considered to be active.

Level 3 - Inputs that are not observable from objective sources, including the Foundation's own assumptions in determining the fair value of investments.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodology used for assets measured at fair value on a recurring basis at June 30, 2014 and 2013. There have been no changes in the methodologies used at June 30, 2014 from June 30, 2013.

Mutual funds: Investments in mutual funds are recorded at the underlying price per unit, which approximates fair value based on the publicly quoted market price of these funds.

Certificates of deposit: Valued at amortized cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 7 - Fair Values of Financial Instruments (Continued)

The following tables present the Foundation's fair value hierarchy for those assets measured at fair value on a recurring basis as of June 30:

	Investment Assets at Fair Value as of June 30, 2014			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Value funds	\$ 2,963,368	\$ -	\$ -	\$ 2,963,368
Intermediate government funds	2,599,619	-	-	2,599,619
Multi-sector bond funds	895,595	-	-	895,595
Growth funds	491,075	-	-	491,075
Multinational intermediate funds	545,625	-	-	545,625
Total mutual funds	7,495,282	-	-	7,495,282
Certificate of deposit	245,161	-	-	245,161
Total investments at fair value	\$ 7,740,443	\$ -	\$ -	\$ 7,740,443

	Investment Assets at Fair Value as of June 30, 2013			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Value funds	\$ 2,401,423	\$ -	\$ -	\$ 2,401,423
Intermediate government funds	2,418,519	-	-	2,418,519
Multi-sector bond funds	831,485	-	-	831,485
Growth funds	526,428	-	-	526,428
Multinational intermediate funds	523,225	-	-	523,225
Total investments at fair value	\$ 6,701,080	\$ -	\$ -	\$ 6,701,080

Note 8 - Endowments

The Foundation's endowments consist of donor restricted funds. Net assets associated with endowments are classified and reported based on the existence or absence of donor imposed restrictions. The Board of Directors of the Foundation has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary.

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 8 - Endowments (Continued)

As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor restricted endowment fund that is not classified as permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by the UPMIFA.

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor restricted endowment funds:

- The duration and preservation of the fund;
- The purposes of the Foundation and the endowment fund;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other sources of the Foundation; and
- The investment policies of the Foundation.

The changes in endowment net assets for the years ended June 30, 2014 and 2013 consisted of the following:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, June 30, 2012	\$ 563,823	\$ 440,033	\$ 3,250,010	\$ 4,253,866
Investment return:				
Investment income	104,673	-	-	104,673
Net appreciation (realized and unrealized)	-	65,186	-	65,186
Contributions	-	-	533,631	533,631
Endowment net assets, June 30, 2013	668,496	505,219	3,783,641	4,957,356
Investment return:				
Investment income	161,252	-	-	161,252
Net appreciation (realized and unrealized)	-	143,518	-	143,518
Contributions	-	-	449,664	449,664
Endowment net assets, June 30, 2014	<u>\$ 829,748</u>	<u>\$ 648,737</u>	<u>\$ 4,233,305</u>	<u>\$ 5,711,790</u>

**SAN JACINTO COMMUNITY COLLEGE
FOUNDATION, INC.
(a Texas Nonprofit Corporation)**

**Notes to Financial Statements
June 30, 2014 and 2013**

Note 8 - Endowments (Continued)

The Foundation has adopted an investment and spending policy for the endowment assets that attempts to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. The Foundation's spending and investment policies work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes. Actual returns in any given year may vary from this amount. To satisfy its long term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity based investments to achieve its long-term objective within prudent risk constraints.

Over the long term, the Foundation expects its endowment assets to grow based on the current spending policy. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity for a specific term as well as to provide additional real growth through new gifts and investment returns.

Note 9 - Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Expenses are charged directly to programs and supporting services based on specific identification. No indirect expenses have been allocated to programs.

Note 10 - Concentration of Credit Risk

Certain financial instruments and cash potentially subject the Foundation to concentrations of credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in net values of investment securities will occur in the near term and that such changes could materially affect the amounts recorded in the statement of financial position. The Foundation's cash deposits at times exceed federal insured limits, but management believes that this risk has been mitigated by the financial strength of the financial institution in which the deposits are held.

SAN JACINTO COLLEGE DISTRICT
Finance Committee Minutes
January 20, 2015

Members Present: Ruede Wheeler, Larry Wilson, Dan Mims, and John Moon

Members Absent: None

Other Trustees Present: None

Others Present: Ken Lynn, Brenda Hellyer, and Lori Barbay

- I. The meeting was called to order at 5:03 p.m. by Dr. Ruede Wheeler, chairman of the committee.
- II. Roll Call of Committee Members by Dr. Wheeler
 - a. Dan Mims, present.
 - b. John Moon, present.
 - c. Larry Wilson, present.
- III. Approval of Minutes from October 21, 2014, Finance Committee Meeting
 - a. Dr. Wheeler presented the minutes of the October 21, 2014, Finance Committee Meeting. The minutes were approved as presented. A motion was made by Larry Wilson to accept the minutes as presented, seconded by Dan Mims.
- IV. Review and Discuss Central Campus Business Office Cash Count Observations
 - a. Ken Lynn discussed the cash count observation performed at the Central Campus Business Office on January 7, 2015. This was a surprise cash count.
 - b. No exceptions were noted.
- V. Review and Discuss Election Order for May 9, 2015, Board of Trustees Election
 - a. Mr. Lynn reviewed the action item recommending that the Board of Trustees authorize a resolution to order a general election and to execute such Order to hold an election for six-year terms for Trustee Position 5, Trustee Position 6, and Trustee Position 7. The election will be held on Saturday, May 9, 2015.
 - b. Candidate filing begins on Wednesday, January 28, 2015, and runs through Friday, February 27, 2015.
 - c. Daniel Snooks, attorney, has drafted the Resolution and Order for Election of Trustees to be approved and signed at the January 26, 2015, Board of Trustees Meeting.
- VI. Review and Discuss Proposed Changes in Incidental and Lab Fees for Fall 2015
 - a. Mr. Lynn shared the modifications to the College's incidental and lab fee schedule to be effective for the Fall 2015 Semester.
 - b. These fee changes have been recommended and approved through the Fall 2014 curriculum process.
 - c. Approval of these modifications will be an action item on the January 26, 2015, Board agenda.

- VII. Review and Discuss Letter of Non-Opposition for FTZ Requested by Red Bull, LLC
- a. Mr. Lynn discussed the request from Red Bull North America, Inc. Red Bull has applied to the federal Foreign Trade Zone Board for a special purpose subzone within the Port of Houston Authority's Foreign Trade Zone #84 for a 17-acre facility. Red Bull desires to enter into an agreement with San Jacinto College and is willing to continue paying the equivalency of property taxes on product in the FTZ because ad valorem taxes are less than the customs tariffs.
 - b. The approval to allow Red Bull to establish a FTZ sub-zone and to execute a PILOT agreement will be an action item on the January 26, 2015, Board agenda.
- VIII. Review and Discuss the Impact of Governmental Accounting Standards Board, GASB 68 Pension Reporting Requirements on the FY15 CAFR
- a. Mr. Lynn discussed the new GASB 68 Pension Reporting Requirements that will become effective for the 2015 fiscal year.
 - b. GASB 68 will require reporting entities to recognize their proportionate share of the unfunded net pension liability and operating statement activity related to changes in the collective pension liability. This means that reporting entities that contribute to the Teacher Retirement System (TRS) pension plan should now report a liability on their financial statements for their proportionate share of the unfunded net pension liability.
 - c. San Jacinto College's portion is \$32,368,827.30 as of August 31, 2013. The unfunded net liability will be recalculated as of August 31, 2014 for inclusion in the August 31, 2015 audited financial statements.
 - d. The committee asked if this liability will affect the college in the bond market. Mr. Lynn stated that rating agencies have indicated that reporting for GASB 68 should have no impact on bond ratings as this is a national issue.
- IX. Adjournment – 5:33 p.m.

Action Item "IX"
Regular Board Meeting January 26, 2015
Consideration of Approval of Amendment to the 2014-2015 Budget
for Restricted Revenue and Expenses Relating to Federal and State Grants

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve an amendment to the 2014-2015 budget for restricted revenue and expenses related to grants.

BACKGROUND

Federal, state, and local grant activity is ongoing as amendments to currently active grants are processed and new grants are awarded. In order to fund the objectives of the grants, grant operating budgets must be established in a timely manner. This request for a budget amendment reflects the additions to restricted revenues and restricted expenses as a result of amendments and new awards received during the month of December 2014 and January 2015.

IMPACT OF THIS ACTION

Approval of the budget amendment will allow the College's staff to implement the programs in accordance with the requirements of the additionally funded award amounts.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

Restricted revenues and restricted expenses will each be increased by \$258,159, so the net impact on the College budget is zero.

MONITORING AND REPORTING TIMELINE

The Office of Grants Management provides continuous monitoring of grant operations, which are included in the annual financial report to the Board of Trustees.

ATTACHMENTS

Attachment 1- Federal, State, and Local Grant Amendments-01-26-15
Attachment 2- Grant Amendments Detail List-01-26-15

RESOURCE PERSONNEL

Kenneth Lynn	281-998-6306	kenneth.lynn@sjcd.edu
Michael Lee Moore	281-998-6162	michael.moore@sjcd.edu

SAN JACINTO COLLEGE DISTRICT
Federal, State, and Local Grant Amendments
January 26, 2015

	Fund	Org.	Account	Prog.	Amount Debit (Credit)
<u>US Department of Education/Texas Higher Education Coordinating Board - Carl Perkins Career and Technical Education -Basic Grant (Additional Funds)</u>					
Federal Grant Revenue	528418	56700	554100	110000	(47,664)
Operating Supplies - Consumable	528418	56700	711410	460911	21,734
Capital Equipment	528418	56700	741130	160914	23,660
Indirect Costs	528418	56700	731500	620909	<u>2,270</u>
					\$ -
<u>US Department of Education/Texas Higher Education Coordinating Board - Carl D. Perkins - Program of Study: Strategic Alignment (Additional Funds)</u>					
Federal Grant Revenue	538417	56700	554100	110000	(10,000)
Non-Instr Labor - Administrative	538417	56700	611000	460911	(1,500)
Operating Supplies - Consumable	538417	56700	711410	460911	6,181
Travel	538417	56700	721000	460911	2,538
Consultant	538417	56700	731260	460911	2,305
Indirect Costs	538417	56700	731500	620909	<u>476</u>
					-
<u>Texas Higher Education Coordinating Board - 2015 Nursing Innovations Grant Award (New Grant)</u>					
State Grant Revenue	555029	56700	554200	110000	(149,695)
Release Time	555029	56700	614500	160912	30,189
Benefits	555029	56700	650000	160912	9,661
Equipment - Instructional Lab	555029	56700	741130	160912	71,474
Travel - Airline	555029	56700	721410	160912	3,332
Conference Travel - Lodging	555029	56700	721210	160912	10,633
Conference Travel - Registration	555029	56700	721220	160912	9,100
Conference Travel - Meals	555029	56700	721230	160912	2,240
Travel - Taxi/Shuttle	555029	56700	721440	160912	1,050
Conference Travel - Phone/Internet	555029	56700	721240	160912	700
Contr Svcs - Instr Prof Development	555029	56700	731120	160912	1,420
Non-Conf Travel - Mileage	555029	56700	721110	160912	145
Official Business - Airfare	555029	56700	721801	160912	600
Official Business - Lodging	555029	56700	721803	160912	1,200
Official Business - Meals	555029	56700	721805	160912	451
Contractual Svcs - Consultant	555029	56700	731260	160912	<u>7,500</u>
					-
<u>Robert Woods Johnson Foundation/University of Texas Health Science Center - Summer Medical & Dental Education Program (SMDEP) (Year 6 - Additional Funds)</u>					
Local Grant Revenue	577006	56700	554300	110000	(36,840)
Instructional - Overloads	577006	56700	621300	460913	22,272
Extra Service Agreement	577006	56700	614200	460913	3,000
Benefits	577006	56700	650000	460913	8,087
Operating Supplies- Consumable	577006	56700	711410	460913	1,000
Non-Conf Travel-Mileage/Tolls/Fuel	577006	56700	721110	460913	1,064
Indirect Costs	577006	56700	731500	620909	<u>1,417</u>
					-

Bayer Material Science Corporation - Process Technology Program (Additional Funds)

Local Grant Revenue	571016	56700	554300	110000	(6,000)
S/A - Departmental Scholarships	571016	56700	751009	520235	<u>6,000</u>

-

The Crowder Foundation - Two Community Fine Arts Presentations, Central Campus (New Grant)

Local Grant Revenue	571030	56700	554300	110000	(4,500)
Contracted Svs.-Outsider Performer	571030	56700	731380	360931	<u>4,500</u>

-

Best Buy Foundation – Hip Hop Summer Camps (New Grant)

Local Grant Revenue	571029	56700	554300	110000	(3,460)
Stipend - Program Director	571029	56700	614312	565847	1,280
PT - Institutional	571029	56700	614100	565847	600
Benefits	571029	56700	650000	565847	140
Operating Supplies - Consumable	571029	56700	711410	565847	<u>1,440</u>

-

Net Increase (Decrease)

\$ -

Note: Credits to revenues are increases and credits to expenses are decreases.
Conversely, debits to revenue are decreases and debits to expenses are increases.

US Department of Education/Texas Higher Education Coordinating Board - Carl Perkins Career and Technical Education -Basic Grant (Additional Funds)

The Perkins Act defines vocational-technical education as organized educational programs offering sequences of courses directly related to preparing individuals for employment in current or emerging occupations requiring other than a baccalaureate or advanced degree. Programs include competency-based applied learning, which contributes to an individual's academic knowledge, higher-order reasoning, problem solving skills, and the occupational-specific skills necessary for economic independence as a productive and contributing member of society. The most frequent use of funds include: occupationally relevant equipment, vocational curriculum materials, materials for learning labs, curriculum development or modification, staff development, career counseling and guidance activities, efforts for academic-vocational integration, supplemental services for special populations, hiring vocational staff, remedial classes, and expansion of tech prep programs.

US Department of Education/Texas Higher Education Coordinating Board - Carl D. Perkins - Program of Study: Strategic Alignment (Additional Funds)

San Jacinto Community College proposes to build on the foundational work of the previous projects and to develop a strategic plan to align and sustain the previous work completed as part of the AchieveTexas project, the energy program of study, and other curriculum alignment projects associated with programs of studies in a new project called Programs of Study: Strategic Alignment. The Programs of Study: Strategic Alignment project will develop a strategic plan to: 1) promote program of study curriculum pathway projects, 2) maintain and sustain alignment with TEA's AchieveTexas project, 3) integrate programs of studies into career and technical education programs and academics, 4) align the program of study development process with the efforts of other state agencies—such as the Texas Skills Standards Board, and, 5) coordinate future work with the P-16 initiative. The goal is that well-defined career pathways will shorten the time to degree completion for Texas community college students.

Texas Higher Education Coordinating Board - 2015 Nursing Innovations Grant Award (New Grant)

The program is designed to provide funding to nursing programs to fully transition a portion of clinical training to simulation training. San Jacinto Community College District is uniquely poised to expand the use of state-of-the-art simulation laboratories, skills laboratories, and computer competency laboratories within new award-winning Health Science Centers at all three of its campuses. Increasing student simulation training affords an opportunity to fully use simulation training methods recognized as effective by nursing educators, while reducing reliance on decreasing clinical capacity. The funds will support professional development for the nursing staff to build simulation training scenarios and will also be used to purchase additional instructional equipment needed to make the instruction truly interactive.

Robert Woods Johnson Foundation/University of Texas Health Science Center – Summer Medical & Dental Education Program (SMDEP) (Year 6 - Additional Funds)

The Robert Wood Johnson Foundation SMDEP seeks talented and motivated students from a variety of backgrounds including those that are underrepresented or underserved who are interested in pursuing a career in dentistry or medicine, including those who have an interest in serving the underserved. The mission of SMDEP is to enhance student knowledge, skills, and attitudes, thereby, making them more competitive and improve their chances of becoming successful applicants to a medical or dental school of their choice.

Bayer Material Science Corporation - Process Technology Program (Additional Funds)

Bayer Material Science Corporation is donating grant funds to support scholarships in the Process Technology Program. Bayer is aware of the vital role San Jacinto College plays in supplying well-trained Process Technology workers in the Houston area. The corporation supports the College's focus on energy career awareness for students.

The Crowder Foundation - Two Community Fine Arts Presentations, Central Campus (New Grant)

The Central Campus Concert Series fills an unmet need in the Gulf Coast East Houston region. It provides a season of diverse, high-quality, professional music presentations that primarily stay within the local area. Concerts are free or at a minimal cost and are open to the public. Workshops held in tandem with the performance include intense educational master classes for San Jacinto College students. They have responded with enthusiasm, interest, and a returned inspiration to the concerts and workshops they have attended. Members of the community are grateful for the opportunity to attend exemplary performances in a safe and comfortable local setting.

Best Buy Foundation – Hip Hop Summer Camps (New Grant)

The Hip Hop Camp for Teens will be a four day, four hour workshop in audio music engineering. Two camps will be facilitated. Enrollment will be open to 12 students for each of the two camps. The goal of this program is to engage and educate area youth in the out-of-school time of year in music production at a top-flight area institution. The camp population will consist of teens from the community in grades 9 to 12. Led by an Audio Engineering faculty member, the program utilizes a state-of-the-art, local resource for a rare experience in hip hop development and recording.

Action Item "X"
Regular Board Meeting January 26, 2015
Consideration of Approval To Authorize Resolution to Order a
General Election And Execution of Such Order To Hold Trustee Election

ADMINISTRATION RECOMMENDATION/REPORT

It is recommended that the Board of Trustees authorize a resolution to order a general election and to execute such Order to hold an election for a six-year term for San Jacinto Community College District Trustee Position Five (5), Trustee Position Six (6) and Trustee Position Seven (7) on May 9, 2015, being the second Saturday in May 2015.

BACKGROUND

Texas Election Code Section 3.004(b) provides authority for the governing body of a Texas political subdivision to order an election for the general election of its members. Such election must be ordered no later than the 71st day prior to the election for elections that are to be held on the general election date for state and county officers. The election order requirements are that the order must state the date of the election and the offices or measures to be voted on at the election.

The attached Election Order has been drafted by legal counsel and conforms to the requirements of the Texas Election Code.

IMPACT OF THIS ACTION

Adoption of the Election Order will allow the College to conduct an election on May 9, 2015 to fill the vacant trustee positions.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

Adoption of the Election Order has no budget impact.

MONITORING AND REPORTING TIMELINE

None

ATTACHMENTS

Attachment 1 - Resolution to Order Trustee Election
Attachment 2 - Election Order

RESOURCE PERSONNEL

Ken Lynn

281-998-6306

kenneth.lynn@sjcd.edu

RESOLUTION TO ORDER TRUSTEE ELECTION

RESOLUTION AUTHORIZING BOARD OF TRUSTEES OF SAN JACINTO COMMUNITY COLLEGE DISTRICT TO:

- 1. ORDER A GENERAL ELECTION WITHIN THE SAN JACINTO COMMUNITY COLLEGE DISTRICT FOR SAN JACINTO COMMUNITY COLLEGE DISTRICT TRUSTEES FOR THE REGULAR SIX (6) YEAR TERM FOR POSITIONS FIVE (5) , SIX (6) AND SEVEN (7) TO BE HELD ON THE 2ND SATURDAY OF THE MONTH OF MAY, 2015, BEING MAY 9, 2015 AND ANY RUNOFF ELECTION; AND**

- 2. AUTHORIZE SAN JACINTO COMMUNITY COLLEGE DISTRICT TO CONDUCT ELECTIONS AND ENTER INTO INTERLOCAL AGREEMENTS WITH EACH GOVERNMENTAL ENTITY ON MAY 9, 2015; INCLUDING CHANNELVIEW INDEPENDENT SCHOOL DISTRICT, CLEAR CREEK INDEPENDENT SCHOOL, DISTRICT, DEER PARK INDEPENDENT SCHOOL DISTRICT, GALENA PARK INDEPENDENT SCHOOL DISTRICT, HUMBLE INDEPENDENT SCHOOL DISTRICT, LA PORTE INDEPENDENT SCHOOL DISTRICT, PASADENA INDEPENDENT SCHOOL DISTRICT, PEARLAND INDEPENDENT SCHOOL DISTRICT, SHELDON INDEPENDENT SCHOOL DISTRICT, THE CITY OF DEER PARK, AND THE CITY OF SOUTH HOUSTON, TEXAS FOR JOINT ELECTIONS, USE OF FACILITIES, EQUIPMENT AND PERSONNEL.**

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF SAN JACINTO COMMUNITY COLLEGE DISTRICT OF HARRIS COUNTY, TEXAS:

That the Board of Trustees by and through its Chairman and Secretary of San Jacinto Community College District, and/or Chancellor and/or Vice Chancellor of San Jacinto Community College District shall execute an Order calling for general elections for Trustees on May 9, 2015, and enter into Election and Interlocal Agreements to conduct said election or joint elections and any runoff, if necessary.

PASSED AND APPROVED on January 26, 2015.

ATTEST:

SAN JACINTO COMMUNITY COLLEGE DISTRICT

Secretary, Board of Trustees

By: _____
Chairperson, Board of Trustees

**ORDER FOR ELECTIONS OF TRUSTEES
FOR THE SAN JACINTO COMMUNITY COLLEGE DISTRICT**

THE STATE OF TEXAS ▪
 ▪
COUNTY OF HARRIS ▪
AND CHAMBERS ▪

WHEREAS, the term of office of Position No. Five (5) and the term of office of Position No. Six (6), and the term of office of Position No. Seven (7), of the Board of Trustees of this College District will expire and therefore on said May 9, 2015, being the second Saturday in May, 2015, elections of Trustees will be held in said San Jacinto Community College District for said positions, with runoff elections to be held, if necessary, with the term of office after said elections to be as follows:

- Position Five (5) - Regular six (6) year term
- Position Six (6) - Regular six (6) year term
- Position Seven (7) - Regular six (6) year term

WHEREAS, it is necessary for this Board to pass an Order establishing the procedure for filing and conducting said elections of Trustees; and

WHEREAS, the Board of Trustees, finds that it is necessary and convenient to hold the elections on May 9, 2015, per the provisions of Section 271.002 of the Texas Election Code for San Jacinto Community College District residents within the Boundaries of San Jacinto Community College District, with voting for said Trustee positions from 7:00 a.m. until 7:00 p.m. on May 9, 2015, including early voting days as designated by the Texas Election Code;

WHEREAS, San Jacinto Community College District will implement the provisions of the Voting Rights Act regarding language of minority groups, pursuant to the provisions of Section 55.1 through 55.24 of U.S.C.A., when required, and

WHEREAS, It is necessary that SAN JACINTO COMMUNITY COLLEGE DISTRICT prepare and arrange for the electronic voting systems, voting machines, and voting equipment, printing the ballots and acquisition of voting supplies, determining the voting places and the placing of the names of the candidates on the ballots.

THEREFORE, BE IT ORDERED by the Board of Trustees of SAN JACINTO COMMUNITY COLLEGE DISTRICT:

1. That a general election shall be held in said San Jacinto Community College District on May 9, 2015, for the purpose of electing Three (3) trustees/members to positions on the Board of Trustees, with the term of office being six (6) years each for Positions Five (5), Six (6) and Seven (7).

2. That all requests by candidates to have their names placed upon the ballot for the above mentioned elections shall be in writing and filed with the Secretary of the Board of Trustees in Room 200, of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas 77504, beginning January 28, 2015 until February 27, 2015, during normal business hours Monday through Friday, from 8:00 a.m. until noon and from 1:00 p.m. until 5:00 p.m. The last day for said requests by candidates to have their names placed upon the ballot shall be 5:00 p.m. on February 27, 2015, when filing for all positions shall be closed.

3. Drawing by lot for a place on the ballot by the candidates or their representatives will be at 5:30 p.m. March 4, 2015 in Room 104, of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas 77504.

4. The Secretary of the Board of Trustees of the San Jacinto Community College District, per the provisions of Section 31.123 of the Texas Election Code, hereby appoints and designates Mrs. Ginger Lambert as his agent/chief election official and Mr. Kenneth Lynn as alternate agent to perform those duties provided by said section of the Texas Election Code.

5. That said elections shall be held within the San Jacinto Community College District's voting precincts as designated by the Texas Election Code. The Election Judges, Alternate Election Judges and Voting Clerks shall be designated and appointed by the agent for the Secretary of the Board of Trustees prior to May 9, 2015.

6. That it is hereby determined by this Board that voting in said elections shall be by the use of electronic voting systems, voting machines, and voting equipment, and the ballot forms and ballot cards of said elections shall conform to the provisions of the Texas Election Code.

7. The manager/presiding judge for the Central Counting Station for the tabulation and counting of ballots shall be Ginger Lambert. The Tabulation Supervisor shall be Mini Izaguirre and Assistant Tabulation Supervisor is Kenneth Lynn.

8. Early voting shall be conducted by personal appearance and by mail, or other lawful means. Early voting by mail applications shall be forwarded/delivered to the San Jacinto Community College District, Attn. Lori Barbay, Early Voting Clerk, 4624 Fairmont Parkway, Room 202, Pasadena, Texas 77504. Early voting by mail application may be obtained from early voting by mail clerk, Lori Barbay, beginning March 10, 2015.

The Early Voting In Person shall begin on April 27, 2015 and end on May 5, 2015 at the designated early voting locations established within the San Jacinto Community College District jointly established and designated by the entities which San Jacinto District has a Joint Interlocal Election Agreement: Galena Park Independent School District, Deer Park Independent School District/City of Deer Park, La Porte Independent School District/City of La Porte, Pasadena Independent School District/City of Pasadena/City of South Houston, City of Shoreacres, City of Morgan's Point. District residents within the Channelview Independent School District, the

Sheldon Independent School District, San Jacinto College District North Campus Precinct for District residents within Humble Independent School District, and San Jacinto South Campus Precinct for District residents within the Pearland Independent School District and Clear Creek Independent School District, between the hours of 9:00 a.m. and 6:00 p.m., or the hours as established by the entity with whom San Jacinto College District has established different hours for early voting in a Joint Interlocal Election Agreement

9. The manner of holding said elections, and any runoff elections, shall be governed by the Texas Election Code and the Texas Education Code. The Chancellor/Vice Chancellor of Fiscal Affairs or other duly designated San Jacinto Community District officer may enter into Interlocal Agreements and/or Joint Election Orders/Agreements, with Independent School Districts and Municipalities within the boundaries of San Jacinto Community College District, as required or necessary for reduction of costs for the District and the convenience of the voters.

10. Immediately after said elections have been held, the officers holding the same shall make returns of the results thereof to the Secretary of the Board of Trustees of San Jacinto Community College District, Board Room, Room 104 of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas 77504, or his designated agent, and shall return the ballots, ballot boxes, ballot stubs, stub boxes, poll lists, tally sheets, records of voting machines and voting numbers to the Custodian of Records.

11. The Secretary of the Board of Trustees shall forthwith issue a notice of said elections by publishing an appropriate notice in a newspaper of general circulation in the district not less than ten (10) days prior to the date of said elections.

The above Order being read, it was moved and seconded and the same does pass.

THEREUPON, the question being call for, the following members of the Board voted as indicated:

Marie Flickinger	_____
Dan Mims	_____
Keith Sinor	_____
Larry Wilson	_____
Dr. Ruede Wheeler	_____
John Moon, Jr.	_____
Brad Hance	_____

PASSED AND APPROVED on January 26, 2015.

ATTEST:

SAN JACINTO COMMUNITY COLLEGE
DISTRICT

By: _____
Secretary, Board of Trustees

By: _____
Chairperson, Board of Trustees

Action Item “XI”
Regular Board Meeting January 26, 2015

**Consideration of Approval to Execute A Payment in Lieu of Taxes Agreement
With Red Bull North America, Inc. and Issue a Letter of Non-Opposition**

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve the execution of a Payment in Lieu of Taxes (PILOT) Agreement with Red Bull North America, Inc. (“Red Bull”) and the issuance of a letter of non-opposition to the Port of Houston Authority.

BACKGROUND

Red Bull has applied to the federal Foreign Trade Zones (FTZ) Board for a special purpose subzone within the Port of Houston Authority’s Foreign Trade Zone #84. The application is for a 17 acre facility owned by Red Bull at 4331 Underwood Road, Pasadena City, TX. 77507.

The Foreign Trade Zone Act of 1934 and related regulations provide that the granting of a FTZ subzone is not a right; rather it is a privilege that the FTZ board may grant only upon a showing that the subzone will be in the public interest. A significant prerequisite to meeting this public interest test is a requirement that each subzone applicant submit to the sponsoring port a letter of non-objection from each affected local government entity.

Pursuant to 19 U.S.C. §81o (e) an exemption from state and local ad valorem taxation is authorized for inventory located in FTZ subzones. Red Bull may receive a substantial reduction of federal customs duties by virtue of having a FTZ subzone at its Pasadena City facility, and therefore, Red Bull desires to enter into an agreement with San Jacinto College. Red Bull is willing to continue paying the equivalency of property taxes on product in the FTZ because ad valorem taxes are less than the customs tariffs avoided.

IMPACT OF THIS ACTION

Approval of this recommendation will allow San Jacinto College to initiate two actions to complete the College’s agreement to accept equivalency payments in lieu of taxes. The first action to be taken by the College is to execute a PILOT contract with Red Bull that contractually binds Red Bull to make payments to the College in the same amount as would have been paid in property taxes if the FTZ subzone had not existed. Second, the College will issue a letter of non opposition to the Port of Houston Authority, who regulates FTZ activity in and around Harris County.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

The approvals to allow Red Bull to establish a FTZ sub-zone and to execute a PILOT agreement are revenue neutral to the College.

Action Item “XI”
Regular Board Meeting January 26, 2015
Consideration of Approval to Execute A Payment in Lieu of Taxes Agreement
With Red Bull North America, Inc. and Issue a Letter of Non-Opposition

MONITORING AND REPORTING TIMELINE

The College will monitor and track annual payments from Red Bull under the PILOT agreement

ATTACHMENTS

Attachment 1 – Payment in Lieu of Taxes – Agreement for Foreign Trade Subzone
Attachment 2 - Letter of Non-Opposition

RESOURCE PERSONNEL

Ken Lynn

281-998-6306

kenneth.lynn@sjcd.edu

PAYMENT IN LIEU OF TAXES – LETTER OF AGREEMENT FOR FOREIGN-TRADE SUBZONE

This agreement is made this 26th day of January, 2015 by and between the San Jacinto Community College District (“SJCCD”) and Red Bull North America, Inc. (“Operator”), (Collectively referred to as the “Parties”).

1. Recitals

- a. Operator has a 17 acre facility (the “Facility”) located at 4331 Underwood Road, Pasadena City, Texas 77507; and,
- b. Operator wishes to apply to the U.S. Foreign-Trade Zones Board, under the auspices of the Port of Houston Authority, Grantee of FTZ No. 84, for the establishment of a Foreign-Trade Subzone at the Facility; and,
- c. Certain merchandise stored within a Foreign-Trade Zone is exempt from *ad valorem* taxation; and,
- d. The U.S. Foreign-Trade Zones Board and the Port of Houston Authority require that applicants for FTZ Subzone status obtain letters of non-opposition from local taxing authorities whose *ad valorem* tax revenues would be impacted by a proposed Foreign-Trade Zone project; and,
- e. Operator’s facility is located within the San Jacinto College District, and merchandise held within the proposed Subzone would be exempt from *ad valorem* taxation levied by the SJCCD; and,
- f. In exchange for the issuance of a letter of non-opposition by Harris County Operator has entered into a Payment in Lieu of Taxes (“PILOT”) Agreement (*Attachment I*) with Harris County, under which it would continue to pay *ad valorem* taxes on merchandise which would otherwise be exempted from taxation if held within the proposed Subzone; and,
- g. Under the PILOT Agreement included in *Attachment I*, Operator is obligated to make payments in lieu of taxes that would otherwise be owed to Harris County, the Harris County Flood Control District, the Port of Houston Authority, the Harris County Department of Education, and the Harris County Hospital District (“Districts”); and
- h. The Parties wish to enter into a PILOT Agreement under which Operator will continue to pay all *ad valorem* taxes that would be payable to SJCCD in the absence of Foreign-Trade Zone status by adoption of the same obligations

included in Attachment I and application of those obligations to the *ad valorem* taxes otherwise owed to SJCCD; and,

- i. The issuance of a letter of non-opposition by the SJCCD will benefit Operator by enabling the company to proceed with an application for establishment of a Foreign-Trade Subzone at the Facility; and,
- j. A PILOT agreement between the Parties will benefit SJCCD, because it will ensure no financial harm or loss of revenue to SJCCD , and it will support local employment by helping to enhance the competitiveness of a local manufacturer.

2. Parties hereby agree to the following:

- a. Parties will abide by the provisions set forth in the PILOT Agreement contained in *Attachment I* as if the PILOT Agreement explicitly addressed and included *ad valorem* taxes that would be owed to SJCCD, as appropriate; and,
- b. Operator will owe to SJCCD the same obligations owed by it, under the PILOT Agreement contained in *Attachment I*, to the Districts listed in item 1(g) above; and,
- c. Operator will make payments in lieu of taxes to SJCCD in the full amount of the *ad valorem* taxes which would otherwise be exempted in the proposed Subzone; and,
- d. SJCCD will issue a letter of non-opposition (*Attachment II*) to the proposed application for Subzone status within seven (7) days of the execution of this agreement by both parties.
- e. Operator hereby covenants and agrees (1) on its own behalf and (2) to obligate contractually and otherwise legally require each Successor-in-Interest which occupies space within the Facility and which qualifies for and is claiming the Federal FTZ Exemption to adopt and comply with the requirements of this agreement and Attachment I. For purposes of this agreement, “*Successor-in-Interest*” means any tenant of Operator leasing land within the Facility and/or any subsequent purchaser of land from Operator within the Facility, together with their assignees, tenants, subtenants or subsequent Successors-in-Interest.

Operator Red Bull North America, Inc.
 12100 W. Olympic Blvd. Suite 200
 Los Angeles, CA 90064

SJCCD San Jacinto Community College District
 4624 Fairmont Parkway, Suite 202
 Pasadena, TX 77504
 Attn: Vice Chancellor of Fiscal Affairs

EXECUTED on the dates set forth below, but effective as of the last date executed by all the Parties.

Red Bull North America, Inc.

By: _____

Printed Name & Title

Date: _____

San Jacinto Community College District

By: _____

Dan Mims
Chair, Board of Trustees

John Moon, Jr.
Secretary, Board of Trustees

Date: _____

ATTACHMENT I
EXECUTED PAYMENT IN LIEU OF TAXES AGREEMENT
BETWEEN HARRIS COUNTY AND RED BULL NORTH AMERICA, INC.

**PAYMENT IN LIEU OF TAXES AGREEMENT
FOREIGN-TRADE ZONE SITE**

THIS AGREEMENT ("Agreement") is entered into by and between Red Bull North America, Inc., a California Company ("the Operator"), and Harris County, acting on behalf of itself, **Harris County Flood Control District, and Harris County Hospital District**, ("the County").

A. RECITALS

- Port of Houston Authority (PHA) is Grantee of Foreign-Trade Zone ("FTZ") No. 84.
- The Operator desires participation in the FTZ program through the expansion of Foreign-Trade Zone #84 to include space located on tract(s) comprising a total of 17 acres at 4331 Underwood Road, Pasadena City in Harris County, Texas 77507, as described in Exhibit B (the "FTZ Site"), for which the Operator seeks **designation** by the Foreign-Trade Zones Board (the "Board") of the United States Department of Commerce, and/or **activation** by the Bureau of Customs and Border Protection of the United States Department of Homeland Security ("Customs").
- The Operator is operator of the subject FTZ Site.
- The Operator seeks an executed Letter of Non-Objection ("Letter") from the County which is required to achieve **designation and/or activation**, which the County shall provide only if the Operator contractually commits that no financial harm and/or lost revenue shall be incurred by the County as a result of **designation and/or activation** of the subject FTZ Site.
- 19 U.S.C. § 81o(e) may provide a federal exemption from state and local ad valorem taxes for tangible personal property imported from outside the U.S. and held in a FTZ for the purpose of storage, sale, exhibition, repackaging, assembly, distribution, sorting, grading, cleaning, mixing, display, manufacturing, or processing; and tangible personal property produced within the United States and held in a FTZ for exportation, either in its original form or as altered by any of the above processes.
- Inventory qualifying under 19 U.S.C. § 81o(e) and held in any activated FTZ may be exempt from state and local ad valorem taxes.
- The Interlocal Agreement entered into between Harris County and PHA, on May 21, 2013, assured the County that the Grantee will not give its required approval to any designation and/or activation of the FTZ Site, unless the County has approved and delivered a Letter of Non-Objection to such designation and/or activation. Furthermore, PHA will provide in its Operators Agreement with the Operator within such subject FTZ Site, a requirement that the Operator comply with the terms of this Agreement, and that the Operator's default under its Payment in Lieu of Taxes ("PILOT") Agreement with the County for such subject FTZ Site will, upon notice of such default by the County to PHA, also be a default under the Port's Operators Agreement and result in the initiation by PHA of Deactivation and/or Deauthorization (as applicable) proceedings for such subject FTZ Site.

- The Operator and the County desire that **designation and activation** of the FTZ Site cause no financial harm or lost revenue to the County.
- Any inaccuracy of the Affidavit, as described in Exhibit E, should constitute grounds for the immediate termination of this Agreement and initiation of proceedings for Deactivation and/or Deauthorization of the subject FTZ Site as applicable.

In consideration of the mutual commitments expressed in this Agreement, the parties agree to the following:

B. DEFINITIONS

When used herein, the listed words have the following meanings:

“Board” means Foreign-Trade Zones Board within U. S. Department of Commerce.

“CSD” means Office of Economic Development within Harris County Community Services Department.

“Customs” means Bureau of Customs and Border Protection within U.S. Department of Homeland Security.

“FTZ Exemption” means 19 U.S.C. § 810(e) federal exemption for certain inventory and any other potential exemptions from taxation for inventory in a FTZ.

“FTZ Inventory” means any inventory held in the FTZ Site that may qualify for the FTZ Exemption and that would otherwise be taxable by the County.

“FTZ Site” means the tract(s) described in Exhibit B.

“HCAD” means the Harris County Appraisal District.

“Interest” means interest payments on delinquent amounts owed to the County.

“Letter” means executed Letter of Non-Objection from the County issued on behalf of the Operator.

“Payment” means the amount equal to all property taxes on FTZ Inventory that would have been due and payable to the County from the Operator if the FTZ Site had not been designated and activated.

C. OBLIGATIONS

The Operator understands that if any FTZ Inventory receives the FTZ Exemption, the County will suffer lost revenue. Therefore, the Operator agrees to the following:

- a) The Operator agrees to make Payment(s) to the County each year for all FTZ Inventory stored in the FTZ Site as it relates to ad valorem taxes that would have been levied by the County but for the FTZ Exemption. The Operator’s obligation for Payment(s) to the County shall extend to all inventory, whether owned by itself or owned by an affiliated or unaffiliated third-party storing inventory within the FTZ Site. The Operator agrees to disburse such Payment(s) to CSD, at the address shown in “**D. MISCELLANEOUS PROVISIONS**” in the form of a check payable to “Harris County,” in the amount equal to the ad valorem taxes that would have been due on all FTZ Inventory in the FTZ Site

for the preceding tax year, and before the date such ad valorem taxes would have become delinquent under the Texas Property Tax Code had the Operator, or any other party owning FTZ Inventory in the FTZ Site, not received the FTZ Exemption under 19 U.S.C. §81o(e).

- b) For any FTZ Inventory that does not receive the FTZ Exemption, PILOT Payment(s) shall not be owed to the County. However, if such FTZ Inventory does not initially receive the FTZ Exemption but is later granted the FTZ Exemption, the Operator agrees to disburse Payment(s) to the County in the amount of all ad valorem taxes that would have been due on all FTZ Inventory but for the FTZ Exemption, plus Interest calculated from the original due date and in accordance with “**D. MISCELLANEOUS PROVISIONS.**”
- c) No later than April 15 of each year, as long as this Agreement is in effect, the Operator agrees to furnish: (1) to CSD, a notarized report detailing ALL inventories stored in the subject FTZ Site and; (2) to HCAD, a copy of such notarized report.
- d) Any additional information that may be requested by CSD and/or HCAD must be furnished by the Operator within 15 business days thereafter.
- e) Upon execution of this Agreement, the County shall furnish its Letter of Non-Objection, in the form shown in Exhibit F, based on the commitments of the Operator herein that no County entity will suffer lost revenue given that the Operator agrees to forego the benefit of the FTZ Exemption under the FTZ law regarding the County ad valorem taxes and agrees to pay the County for any/ all lost revenue for the applicable year(s).
- f) The Operator agrees to pay Interest on Delinquent Amounts. Interest will be calculated as described in “**D. MISCELLANEOUS PROVISIONS.**”
- g) The Operator agrees that this Agreement is necessary for the **designation and/or activation** of the FTZ Site. Therefore, any violation by the Operator or a determination of the invalidity of this Agreement would justify a reversal of the FTZ Site designation and/or activation by the Board and/or Customs. Furthermore, the Operator acknowledges that default under its PILOT Agreement with the County for such subject FTZ Site shall, upon notice of such default by the County to PHA, also be a default under the Operators Agreement, and result in the initiation by PHA of Deactivation and/or Deauthorization (as applicable) proceedings for such subject FTZ Site.
- h) As long as this Agreement is in effect, the Operator shall not modify its FTZ Site boundaries as described in Exhibit B, transfer ownership or leasehold rights in any part of FTZ Site or its operations, or otherwise take any action allowing any party whether affiliated or unaffiliated to operate in the FTZ Site, unless the County, by express action of its Commissioners Court, enters into a new or modified PILOT Agreement with the Operator allowing the boundary modification and/or with such party expressly allowing such transfer of operation.
- i) The amounts payable by the Operator to the County under this Agreement shall in no event exceed the amounts of ad valorem taxes that would have been payable to the County pursuant to the Texas Property Tax Code on FTZ Inventory in the FTZ Site had the Operator and/or any other party owning FTZ Inventory in the FTZ Site not received the FTZ Exemption under 19 U.S.C. §81o(e).

D. MISCELLANEOUS PROVISIONS

1. **Governing Law.** This Agreement will be interpreted under the laws of the State of Texas.

2. Interlocal Agreement between County and PHA. All definitions and terms set forth in the Interlocal Agreement are applicable to this Agreement, except as otherwise expressly provided in this Agreement.
3. Interest. Interest shall accrue on any Delinquent Amount under this Agreement at the rate provided for in the Texas Property Tax Code as though the Delinquent Amount is a tax payment.
4. Binding Effect. This Agreement shall extend to and be binding upon and inure to the benefit of the parties hereto, and their respective legal representatives, and future occupants of the FTZ Site. It is agreed that each County entity is a beneficiary of this Agreement and shall be entitled to enforce its terms and seek damages for its breach.
5. Entire Agreement. This Agreement supersedes any prior understanding or agreements between the parties with respect to the subject matter hereof and constitutes the entire understanding and agreement between the parties with respect to the subject matter hereof, and there are no agreements, understandings, restrictions, representations, or warranties among the parties with respect to the subject matter hereof other than those set forth herein or provided for herein.
6. This Agreement Does Not Affect Other Rights, Obligations or Agreements. This Agreement does not supersede, modify, or affect any other agreement that has been or may be entered into between the Operator and any other taxing jurisdiction or any other entity, except as otherwise expressly stated in this Agreement.
7. Modification of Agreement. This Agreement may be modified only by written consent of all parties.
8. Further Assurances. The parties covenant and agree that they will execute such other and further documents as are or may become necessary or convenient to effectuate and carry out the purpose of this Agreement.
9. Severability. To the extent permitted by law, a holding by any court that any part or any provision in this Agreement is invalid, illegal, or unenforceable in any respect, shall not affect any other provision, and this Agreement shall be construed as if the invalid, illegal, or unenforceable provision had never been a part of the Agreement.
10. Termination of Agreement. This Agreement shall terminate upon the revocation of FTZ Site status by the Board, but such termination shall not relieve the Operator from its obligation to pay damages as provided in this Agreement.
11. Counterparts. This Agreement may be executed in multiple identical counterparts and when taken together shall constitute one and the same instrument. A facsimile or similar transmission of a counterpart signed by a party hereto or a copy of a counterpart signed by a party hereto will be regarded as an original signed by such party for purposes hereof.
12. Affidavit. This Agreement shall terminate upon the determination by the County of any misrepresentation in the Affidavit and/or this Agreement which should constitute grounds for the immediate initiation of proceedings for Deactivation and/or Deauthorization of the subject FTZ Site, as applicable.
13. Notices. Any notice permitted or required to be given must be in writing delivered in person or by certified U.S. Mail, return receipt requested, to the applicable party addressed as follows:

Operator:

Red Bull North America, Inc.
12100 W. Olympic Blvd., Suite 200
Los Angeles, CA 90064

County:

Harris County Community Services Department
Attention: David B. Turkel, Director
8410 Lantern Point Drive
Phone: (713) 578-2000
Houston, TX 77054

EXECUTED on the dates set forth below, but effective as of the last date executed by all the Parties.

APPROVED AS TO FORM

HARRIS COUNTY

VINCE RYAN,
COUNTY ATTORNEY


By: _____
DOUGLAS P. RAY
Assistant County Attorney

By: _____
DAVID TURKEL, Director
Community Services Department

Date: _____

Date: _____

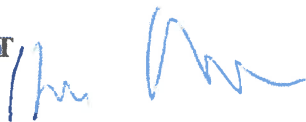
Red Bull North America, Inc.

By: 
Signature (must be legally authorized
to sign on behalf of Operator)

Christopher Dixon, Dir. Logistics
Printed Name & Title

Date: 10/30/14

ATTEST

By: 
Signature of Officer to Attest to
Officer's Execution of Agreement
(must be legally authorized
to sign on behalf of Operator)

Marc Rosenmayr, CFO
Printed Name & Title

Date: 10/30/14

ATTACHMENT II
LETTER OF NON-OPPOSITION
SAN JACINTO COMMUNITY COLLEGE DISTRICT

_____, 2015

Mr. Shane M. Williams
Foreign-Trade Zone Manager
Port of Houston Authority
111 East Loop North
Houston, Texas 77029

RE: Proposed Foreign-Trade Subzone for Red Bull North America, Inc. Pasadena City, Harris County,
Texas 77507

Dear Mr. Williams:

The San Jacinto Community College District hereby issues this letter of non-opposition for the proposed subzone for Red Bull North America, Inc. within the existing Foreign-Trade Zone #84.

Red Bull North America, Inc. and San Jacinto Community College District have entered into an agreement whereby the district will suffer no loss of revenue as a result of the FTZ exemption from *ad valorem* taxation on certain merchandise held within the proposed subzone. As a result, designation of the proposed subzone is not contrary to the public interest.

If you have any questions, comments or concerns please contact me.

Sincerely,

Kenneth D. Lynn, CPA
Vice Chancellor of Fiscal Affairs
San Jacinto Community College District

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve modifications to the College's incidental and lab fee schedule to be effective for the Fall 2015 semester.

BACKGROUND

The proposed fee changes have been recommended and approved through the Fall 2014 curriculum process. All curriculum revisions including incidental and laboratory fees are reviewed and approved by campus instructional affairs committees, the instruction and student services council, and the provosts.

IMPACT OF THIS ACTION

Adoption of the fee recommendations will modify the published lab and incidental fees to reflect changes in curriculum and course offerings that are effective for the Fall 2015 semester.

Lab fee changes are recommended due to:

- new course offerings, or
- addition of a lab fee to an existing course offering that previously did not require a lab fee for consumables, or
- increases and decreases to existing lab fees for changes in consumable expenses.

Incidental fee changes result from:

- establishment of certification, examination or incidental fees for new course offerings, or
- establishment of examination fees for existing courses that previously required students to pay examination fees out-of-pocket.

Elimination of incidental fees result from:

- elimination of the local need, or
- elimination of the course (curriculum realignment to meet 60 semester credit hour associate degree limit) to which the fee applied.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

The net effect of the recommended fee changes will have a minimal impact on the 2015-2016 operating budget adoption, and no budget adjustment for the 2014-2015 budget is required because of this recommendation. There are no staffing implications to this recommendation.

Action Item "XII"
Regular Board Meeting January 26, 2015
Consideration of Approval to Modify Incidental & Lab Fees

MONITORING AND REPORTING TIMELINE

Fees are reviewed each Fall and additionally as required.

ATTACHMENTS

Attachment 1 – Proposed Course Fees for Fall 2015- Additional Incidental and Lab Fees

Attachment 2 – Proposed Course Fees for Fall 2015- Revised Incidental and Lab Fees

Attachment 3 – Proposed Course Fees for Fall 2015- Deactivated or Eliminated Incidental and Lab Fees

RESOURCE PERSONNEL

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Catherine O'Brien	281.998.6318	catherine.obrien@sjcd.edu
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Proposed Course Fees for Fall 2015							
SUBJECT	COURSE NUMBER	COURSE TITLE	Discipline/Program	PROPOSED LAB AMOUNT	PROPOSED INCIDENTAL AMOUNT	EFFECTIVE TERM	RATIONALE (Ex. Correction)
AUMT	1271	Automotive Maint. & Repair	Automotive Technology	24.00		201610	New Course, Lab Fee
AUMT	1471	Manufrs Maint.and Pre-Delivery	Automotive Technology	24.00		201610	New Course, Lab Fee
DNTA	1301	Dental Materials	Dental Assisting	24.00		201610	New Course, Lab Fee
DMSO	1367	Practicum III Diagnostic Med	Medical Imaging Sonography	24.00		201610	New Course, Lab Fee
DNTA	1301	Dental Materials	Dental Assisting	24.00		201610	New Course, Lab Fee
DNTA	1113	Emergency Management	Dental Assisting	24.00		201610	New Course, Lab Fee
DNTA	2130	Seminar for the Dental Assistant	Dental Assisting		470.00	201610	New Course; Brd Cert. exams cost
DNTA	2250	Advanced Dental Assisting Applicat	Dental Assisting	24.00		201610	New Course, Lab Fee
DNTA	2252	Advanced Dental Radiology	Dental Assisting	24.00		201610	New Course, Lab Fee
EMSP	1501	Emergency Medical Technician	Emergency Medical Techn.		70.00	201610	Adding Nat'l EMT exam fee to existing course for Fin. Aid purposes
EMSP	1356	Patient Assessment & Airway Mgmt	Emergency Medical Techn.		100.00	201610	Adding Nat'l EMT Advanced exam fee to existing course for Fin. Aid purposes
EMSP	2243	Assessment Based Management	Emergency Medical Techn.		110.00	201610	Adding Nat'l EMT Paramedic exam fee to existing course for Fin. Aid purposes
HPRS	1304	Basic Health Profession Skills	Medical Assisting		2.50	201610	New Course; CPR/1st Aid ID Card
HPRS	2210	Basic Health Profess. Skills II	Eye Care Technology	20.00		201610	New Course, Lab Fee
METL	1305	Welding Metallurgy I	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
METL	2335	Welding Metallurgy II	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
MLAB	1101	Intro to Clinical Lab Science	Medical Laboratory Tech	24.00		201610	New Course; Lab Consumables
MLAB	2238	Advanced Topic in MLAB Techn.	Medical Laboratory Techn.		250.00	201610	New Course, NACCLS exam fee
NDTE	1354	Intermediate Ultrasonics: Flaw	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
NDTE	2301	Adv. Ultrasonics: Phased Array	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
NDTE	2311	Preparation for Cert. Wldg Inspector Exam	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
NDTE	1405	Introduction to Ultrasonic	Non-Destructive Testing	24.00		201610	Existing Course; Lab Consumables
OPTS	1401	Ophthalmic Dispensing	Eye Care Technology	20.00		201610	New Course, Lab Fee

Proposed Course Fees for Fall 2015							
SUBJECT	COURSE NUMBER	COURSE TITLE	Discipline/Program	PROPOSED LAB AMOUNT	PROPOSED INCIDENTAL AMOUNT	EFFECTIVE TERM	RATIONALE (Ex. Correction)
ADDITIONAL INCIDENTAL AND LAB FEES Effective Fall 2015 (201610)							
Proposed New Course Fees							
PTHA	1313	Functional Anatomy	Physical Therapist Assistant	7.00		201610	New Course, Lab Fee
PTHA	2201	Essentials of Data Collection	Physical Therapist Assistant	8.00		201610	New Course, Lab Fee
PTHA	2431	Mgmt of Neurological Disorders	Physical Therapist Assistant	8.00		201610	New Course, Lab Fee
QCTC	1376	Testing & Inspection Systems	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
QCTC	1378	Metrology	Non-Destructive Testing	24.00		201610	New Course; Lab Consumables
RADR	2205	Principles of Radiographic Imag	Medical Radiography	16.00		201610	New Course, Lab Fee
RNSG	1105	Nursing Skills I	Associate Degree Nursing	6.00		201610	New Course, Lab Fee
RNSG	1115	Health Assessment	Associate Degree Nursing	12.00		201610	New Course, Lab Fee
RNSG	1413	Foundations of Nursing Practice	Associate Degree Nursing		152.50	201610	Existing Course, HESI Testing
RNSG	1227	Transition to Profession Nursing	Associate Degree Nursing	6.00	152.50	201610	New Course, Lab fee & HESI Testing
RNSG	2208	Maternal Newborn Women Nrsng	Associate Degree Nursing	6.00	152.50	201610	New Course, Lab fee & HESI Testing
RSPT	2131	Simulations in Respiratory Care	Respiratory Care	24.00	190.00	201610	New Course, Lab Fee & NARC exam fee
RSPT	2325	Cardiopulmonary Diagnostics	Respiratory Care	24.00		201610	New Course, Lab Fee
RSPT	2453	Neonatal Pedi Cardio Care	Respiratory Care	24.00		201610	New Course, Lab Fee
VNSG	1116	Nutrition	Vocational Nursing	4.00		201610	Existing Course, Lab Fee
VNSG	1205	NCLEX-PN Review	Vocational Nursing	4.00		201610	New Course, Lab Fee
VNSG	1230	Maternal-Neonatal Nursing	Vocational Nursing	4.00		201610	Existing Course, Lab Fee
VNSG	1234	Pediatrics	Vocational Nursing	4.00		201610	Existing Course, Lab Fee
VNSG	2431	Advanced Nursing Skills	Vocational Nursing	16.00	237.00	201610	New Course, Lab Fee & HESI Testing

Proposed Course Fees for Fall 2015							
REVISED INCIDENTAL AND LAB FEES Effective Fall 2015 (201610)							
Proposed on Active Course Fees							
SUBJECT	COURSE NUMBER	COURSE TITLE	Discipline/Program	LAB AMOUNT	PROPOSED INCIDENTAL AMOUNT	EFFECTIVE TERM	RATIONALE (Ex. Correction)
REVISED							
DNTA	1251	Dental Office Mgmt	Dental Assisting	0.00		201610	Removed lab hrs.
MAUP	ALL	Applied Music - Private Lesson	Music		50.00	201610	Increase Incid. Fee by \$50 per 0.5 credit hour
PTHA	1305	Basic Patient Care Skills	Physical Therapist Assistant	7.00		201610	Existing Course, Lower fee 8 to 7
PTHA	1431	Physical Agents	Physical Therapist Assistant	20.00		201610	Existing Course, Lower fee 24 to 20
PTHA	2409	Therapeutic Exercise	Physical Therapist Assistant	7.00		201610	Existing Course, Lower fee 10 to 7
PTHA	2435	Rehabilitation Techniques	Physical Therapist Assistant	8.00		201610	Existing Course, Raised fee 6 to 8

Proposed Course Fees for Fall 2015									
DEACTIVAED OR ELIMINATED INCIDENTAL AND LAB FEES Effective Fall 2015 (201610)									
Proposed on Active Course Fees									
SUBJECT	COURSE NUMBER	COURSE TITLE	Discipline/Program	LAB AMOUNT	PROPOSED INCIDENTAL AMOUNT	EFFECTIVE TERM	RATIONALE (Ex. Correction)		
DEACTIVATED OR ELIMINATED									
COMM	1136	Television Production I	Theatre & Film	20.00		201610	ACGM Deactivation		
COMM	1137	Television Production II	Theatre & Film	20.00		201610	ACGM Deactivation		
COMM	1138	Television Production III	Theatre & Film	20.00		201610	ACGM Deactivation		
COMM	2120	Practicum Electronic Media I	Theatre & Film	10.00		201610	ACGM Deactivation		
COMM	2121	Practicum Electronic Media II	Theatre & Film	10.00		201610	ACGM Deactivation		
DNTA	1401	Dental Materials	Dental Assisting	24.00		201610	Repl. by DNTA 1301		
DNTA	1411	Dental Science	Dental Assisting	24.00	100.00	201610	Repl. by DNTA 1311		
DNTA	1447	Advanced Dental Science	Dental Assisting	24.00		201610	Repl. by DNTA 1347		
ELTN	1343	Electrical Troubleshooting	Electrical Technology	16.00		201610	PWRG prgms Deact.		
EMSP	1260	Clinical-Adv. EMT	Emergency Medical Techn.		160.00	201610	Fee not applicable		
EMSP	2168	Practicum-Paramedic	Emergency Medical Techn.		180.00	201610	Fee not applicable		
METL	1405	Welding Metallurgy I	Non-Destructive Testing	24.00		201610	Repl. by METL 1305		
METL	2435	Welding Metallurgy II	Non-Destructive Testing	24.00		201610	Repl. by METL 2335		
MSSG	1207	Business & Prof. Ethics	Massage Therapy	10.00		201610	Deact'd. Repl. By BMGT 1341		
NAUT	1270	Deck Familiarization	Maritime Technology		724.00	201610	local need Deact'd		
NAUT	1279	Tank Ship Familiarization	Maritime Technology		724.00	201610	local need Deact'd		
NDTE	1454	Interm. Ultrasonics: Flaw Det	Non-Destructive Testing	24.00		201610	Repl. by NDTE 1354		
NDTE	2401	Adv. Ultrasonics: Phased Arra	Non-Destructive Testing	24.00		201610	Repl. by NDTE 2301		
NDTE	2411	Prep for Cert. Welding Inspe	Non-Destructive Testing	24.00		201610	Repl. By NDTE 2311		
QCTC	1446	Testing & Inspection Systems	Non-Destructive Testing	24.00		201610	Repl. by QCTC 1376		
QCTC	1448	Metrology & Blueprint Reading	Non-Destructive Testing	24.00		201610	Repl. by QCTC 1378		
PTHA	1413	Functional Anatomy	Physical Therapist Asst	6.00		201610	Repl. by PTHA 1313		

DEACTIVATED OR ELIMINATED INCIDENTAL AND LAB FEES Effective Fall 2015 (201610)							
Proposed on Active Course Fees							
SUBJECT	COURSE NUMBER	COURSE TITLE	Discipline/Program	LAB AMOUNT	PROPOSED INCIDENTAL AMOUNT	EFFECTIVE TERM	RATIONALE (Ex. Correction)
PTHA	2301	essentials of Data Collection	Physical Therapist Asst	6.00		201610	Repl. by PTHA 2201
PTHA	2531	Mgmt of Neurological Disorders	Physical Therapist Asst	6.00		201610	Repl. by PHTA 2431
RNSG	1251	Care of Childbearing Family	Associate Degree Nursing		130.00	201610	Repl. by RNSG 2208
VNSG	1170	Clinical Prep	Vocational Nursing	16.00		201610	local need Deact'd
VNSG	2331	Advanced Nursing Skills	Vocational Nursing		217.00	201610	Repl. by VNSG 2431

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve the proposed 2015-2016 Academic Calendar.

BACKGROUND

An academic calendar is approved annually, providing dates for college functions, activities, and due dates. The development of the academic calendar is a process that takes several months. It begins with discussions with local independent school districts about their proposed calendars in order to eliminate conflicts and establish, to the extent possible, consistency in holiday breaks and coordination around opening and closing dates for the terms. Development also includes reviewing the semester start dates of other colleges in the Gulf Coast region. Calendar development is led by an internal committee consisting of faculty, staff, and administrators to ensure that schedule conflicts and internal priorities are addressed.

IMPACT OF THIS ACTION

The proposed calendar is in line with the opening dates as set by the Texas Common Calendar for fall, spring, and summer. The Fall 2015 and Spring 2016 start dates align with the large systems in the Houston area. The weekend classes for fall will start after the Labor Day weekend and will be for 13 weeks. The same 13-week model was used for spring weekend classes also. The start of summer classes begin after the last day of school for local school districts, which will allow those high school students and graduates to attend summer college classes. The dates for the December and May commencements are listed as “to be determined” until a site can be secured. The proposed winter break of December 23, 2015-January 1, 2016, includes eight working days as usual. The total annual number of holidays is 21, which are consistent with prior years.

BUDGET INFORMATION

No budgetary impact.

MONITORING AND REPORTING TIMELINE

The academic calendar is monitored closely during the year to evaluate the effectiveness and continuance of current and new processes.

ATTACHMENTS

Attachment 1 - Draft 2015-2016 Academic Calendar
Attachment 2 - Academic Calendar Constituent Groups Roster

Action Item "XIII"
Regular Board Meeting January 26, 2015
Consideration of Approval of 2015-2016 Academic Calendar

RESOURCE PERSONNEL

Laurel Williamson	281-998-6182	Laurel.Williamson@sjcd.edu
Wanda Munson	281-669-4711	Wanda.Munson@sjcd.edu

San Jacinto College District
PROPOSED Academic Calendar 2015-2016

Attachment 1

FINAL PROPOSED DRAFT 8

Fall Term 2015 (Term 201610) - Fall Term, Take2, Weekend, All Parts of Term	
March 9, 2015 (M)	Open SOS and Course Finder for View Access Only
April 13 (M)-April 26, 2015 (SU)	Priority Registration for Fall 2015 (Currently Enrolled Students Only)
April 27 (M)-August 13, 2015 (TH)	Registration (All Students & Applicants)
June 29, 2015 (M)	Financial Aid Deadline for Fall 2015
August 13, 2015 (TH)	Registration Payment Deadline for ALL registrations through August 13, 2015 for Fall 2015
Installment Payment Plan Due Dates: September 21, 2015 (M) October 19, 2015 (M) All dates due by 7:00 PM November 16, 2015 (M)	Registration remains open for Fall 2015 but all financial obligations incurred after the payment deadline above for Fall 2015 not covered by financial aid, installment payment plan, third party agreement, or scholarship <u>must be paid on day of registration.</u>
August 14 (F)-November 15, 2015 (SU)	Registration Open and Payment Due on Day of Registration for Fall 2015
August 17-21, 2015 (M-F)	Faculty In-Service
August 24, 2015 (M)	Full Semester (1), First Twelve-Week (12A), First Eight-Week (8A), Six-Week (6A), First Five-Week (5A), & First Four-Week (4A) Classes Begin
August 31 Noon-September 1, 2015 1:00 AM (M-TU)	Banner Down-Fiscal End-of-Year Processing
September 1, 2015 (TU)	Banner Reopens
September 7, 2015 (M)	Labor Day Holiday (No Classes Held)
September 7, 2015 (M)	Take2 Thirteen-Week (13B) Classes Begin (No Classes Held)
September 11, 2015 (F)	Weekend 13-Week Full Term (1W) & Six-Week Weekend (6AS) Classes Begin
September 18, 2015 (F)	First Four-Week (4A) Ends (Last Day of Finals)
September 21, 2015 (M)	Installment Payment Plan Due Date by 7:00 PM
September 21, 2015 (M)	Second Twelve-Week (12B) & Second Four-Week (4B) Classes Begin
September 25, 2015 (F)	First Five-Week (5A) Ends (Last Day of Finals)
September 26, 2015 (SA)	Banner Maintenance (Banner & SOS unavailable)
September 28, 2015 (M)	Second Five-Week (5B) Classes Begin
October 2, 2015 (F)	Six-Week (6A) Ends (Last Day of Finals)
October 5, 2015 (M)	Ten-Week (10) Classes Begin
October 16, 2015 (F)	First Eight-Week (8A) & Second Four-Week (4B) End (Last Day of Finals)
October 16, 2015 (F)	Last Day to Apply for December Graduation
October 18, 2015 (SU)	Six-Week Weekend (6AS) Ends (Last Day of Finals)
October 19, 2015 (M)	Installment Payment Plan Due Date by 7:00 PM
October 19, 2015 (M)	Second Eight-Week (8B) & Third Four-Week (4C) Classes Begin
October 23, 2015 (F)	Seven-Week Weekend (7BS) Classes Begin
October 23, 2015 (F)	Staff Professional Development Day
October 24, 2015 (SA)	Banner Maintenance (Banner & SOS unavailable)
October 30, 2015 (F)	Second Five-Week (5B) Ends (Last Day of Finals)
November 2, 2015 (M)	Third Five-Week (5C) Classes Begin
November 13, 2015 (F)	First Twelve-Week (12A) & Third Four-Week (4C) End (Last Day of Finals)
November 14, 2015 (SA)	Banner Maintenance (Banner & SOS unavailable)
November 16, 2015 (M)	Installment Payment Plan Due Date by 7:00 PM
November 16, 2015 (M)	Fourth Four-Week (4D) Classes Begin
November 25-29, 2015 (Inclusive) (W-SU)	Thanksgiving Holidays (No Classes Held)
November 25-29, 2015 (Inclusive) (W-SU)	Facilities & Utility System Maintenance
December 4, 2015 (F)	Thirteen-Week (13B) & Third Five-Week (5C) End (Last Day of Finals)
December 6, 2015 (SU)	Weekend 13-Week Full Term (1W) & Seven-Week Weekend (7BS) End (Last Day of Finals)
December 11, 2015 (F)	Full Semester (1), Fourth Four-Week (4D), Second Eight-Week (8B), Ten Week (10), Second Twelve-Week (12B) End (Last Day of Finals)
TBD	College-wide Commencement

Please consult the Fall 2015 Online Schedule of Classes for Registration & Payment Times, Refund Dates, Drop Deadlines, Final Exam Schedule, Grades Due, and possible additional part-of-term information or changes.

Spring Term 2016 (Term 201620) Holiday Mini Term, Spring Term, Take2, Weekend, All Parts of Term

September 28, 2015 (M)	Open SOS and Course Finder for View Access Only
October 12 (M)-October 25, 2015 (SU)	Priority Registration for Spring 2016 (Currently Enrolled Students Only)
October 24, 2015 (SA)	Banner Maintenance (Banner & SOS unavailable)
October 26 (M) -December 10, 2015 (TH)	Registration for Holiday Mini 2015 (All Students & Applicants)
October 26, 2015 (M)-January 7, 2016 (TH)	Registration for Spring 2016 (all students & all applicants)
November 14, 2015 (SA)	Banner Maintenance (Banner & SOS unavailable)
November 25-29, 2015 (Inclusive) (W-SU)	Thanksgiving Holidays (No Classes Held)
November 25-29, 2015 (Inclusive) (W-SU)	Facilities & Utility System Maintenance
December 10, 2015 (TH)	Registration Payment Deadline for Holiday Mini 2015
December 11-13, 2015 (F-SU)	Registration Open And Payment Due on Day of Registration for Holiday Mini 2015
December 14, 2015 (M)	Holiday Mini Term (3) 2015
December 23, 2015 (W)-January 1, 2016 (F)	Winter Holiday - Administrative Offices Closed
December 23, 2015 (W)-January 1, 2016 (F)	Facilities & Utility System Maintenance
December 25, 2015 (F)	Winter Holiday (No Classes Held)
December 31, 2015 (TH)	Holiday Mini Term (3) Ends (Last Day of Finals)
January 1, 2016 (F)	New Year's Holiday (No Classes Held)
January 3-9, 2016 (SU-S)	Blackboard Maintenance - System Unavailable
January 7, 2016 (TH)	Registration Payment Deadline for ALL registrations through January 8, 2016 for Spring 2016.
Installment Payment Plan Due Dates: February 15, 2016 (M) March 28, 2016 (M) All dates due by 7:00 PM April 18, 2016 (M)	Registration remains open for Spring 2016 but all financial obligations incurred after the payment deadline above for Spring 2016 not covered by financial aid, installment payment plan, third party agreement, or scholarship <u>must</u> be paid on day of registration.
January 8 (F)-January 17, 2016 (SU)	Registration Open and Payment Due on Day Registration for Spring 2016
January 11-15, 2016 (M-F)	Faculty In-Service
January 18, 2016 (M) (No Classes Held)	Full Semester (1), First Twelve-Week (12A), First Eight-Week (8A), First Six-Week (6A), First Five-Week (5A), & First Four-Week (4A) Term Begins (No Classes Held due to Holiday)
January 18, 2016 (M)	Martin Luther King Jr., Holiday
January 18, 2016 (M)	Facilities & Utility System Maintenance
February 1, 2016 (M)	Take2 Thirteen-Week (13B) Classes Begin
February 5, 2016 (F)	Weekend 13-Week Full Term (1W) & Six-Week Weekend (6AS) Classes Begin
February 12, 2016 (F)	First Four-Week (4A) Ends (Last Day of Finals)
February 15, 2016 (M)	Installment Payment Plan Due Date by 7:00 PM
February 15, 2016 (M)	Second Twelve-Week (12B) & Second Four-Week (4B) Classes Begin
February 18, 2016 (TH)	College Community Day (No Classes Held Day & Evening)
February 19, 2016 (F)	First Five-Week (5A) Ends (Last Day of Finals)
February 22, 2016 (M)	Second Five-Week (5B) Classes Begin
February 26, 2016 (F)	Six-Week (6A) Ends (Last Day of Finals)
February 27, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
February 29, 2016 (M)	Ten-Week (10B) Begins
March 4, 2016 (F)	Last Day to Apply for May Graduation
March 11, 2016 (F)	Second Four-Week (4B) & First Eight-Week (8A) End (Last Day of Finals)
March 13, 2016 (SU)	Six-Week Weekend (6AS) Ends (Last Day of Finals)
March 14-20, 2016 (Inclusive) (M-SU)	Spring Break

March 14-20, 2016 (M-SU)	Facilities & Utility System Maintenance
March 21, 2016 (M)	Second Eight-Week (8B) & Third Four-Week (4C) Classes Begin
March 25-27, 2016 (F-SU)	Easter Holidays (No Weekend Classes)
March 25-27, 2016 (F-SU)	Facilities & Utility System Maintenance
March 26, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
March 28, 2016 (M)	Installment Payment Plan Due Date by 7:00 PM
April 1, 2016 (F)	Second Five-Week (5B) Ends (Last Day of Finals)
April 1, 2016 (F)	Six-Week Weekend (6BS) Classes Begin
April 4, 2016 (M)	Third Five-Week (5C) Classes Begin
April 9, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
April 15, 2016 (F)	Third Four-Week (4C) & First Twelve-Week (12A) End (Last Day of Finals)
April 18, 2016 (M)	Installment Payment Plan Due Date by 7:00 PM
April 18, 2016 (M)	Fourth Four-Week (4D) Classes Begin
April 30, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
May 6, 2016 (F)	Take2 Thirteen-Week (13B) & Third Five-Week (5C) End (Last Day of Finals)
May 8, 2016 (SU)	Weekend 13-Week Full Term (1W) & Six-Week Weekend (6BS) End (Last Day of Finals)
May 13, 2016 (F)	Full Semester (1), Fourth Four-Week (4D), Second Eight-Week (8B), Ten-Week (10B), Second Twelve-Week (12B) End (Last Day of Finals)
TBD	College-wide Commencement
Please consult the Spring 2016 Online Schedule of Classes for Registration & Payment Times, Refund Date, Drop Deadlines, Final Exam Schedule, Grades Due, and possible additional part-of-term information or changes.	
Summer Term 2016 (201630) Summer Mini Term, Summer I, Summer II, Weekend, All Parts of Term	
(Mid-May to Mid-August Administrative Offices Closed Friday at Noon)	
February 1, 2016 (M)	SOS and Course Finder Open View Access Only
February 27, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
February 29 (M)-May 5, 2016 (TH)	Registration for Classes Beginning May 16, 2016
February 29 (M)-May 26, 2016 (TH)	Registration for Classes Beginning June 6, 2016
March 14-20, 2016 (Inclusive) (M-SU)	Spring Break
March 14-20, 2016 (M-SU)	Facilities & Utility System Maintenance
March 25-27, 2016 (Inclusive) (F-SU)	Easter Holidays (No Weekend Classes)
March 25-27, 2016 (F-SU)	Facilities & Utility System Maintenance
March 26, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
April 9, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
April 30, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
May 5, 2016 (TH)	Registration Payment Deadline for Classes Beginning May 16, 2016
Installment Payment Plan Dates: June 20, 2016 (M) July 11, 2016 (M) All dates due by 7:00 PM July 25, 2016 (M)	Registration remains open for Summer 2016 but all financial obligations incurred after the payment deadline above for Summer 2016 not covered by financial aid, installment payment plan, third party agreement, or scholarship must be paid on day of registration.
May 6-15, 2016 (F-SU)	Registration Open & Payment Due on Day of Registration for Classes Beginning May 16, 2015
May 16, 2016 (M)	Three-Week Mini (3), First Eight-Week (8), Eleven-Week (11) & Thirteen-Week (13) Classes Begin
May 20, 2016 (F)	Weekend Twelve-Week Full Term (1W) Classes Begin
May 21-22, 2016 (S-SU)	Facilities & Utility System Maintenance
May 23, 2016 (M)	Twelve-Week (12) Classes Begin

May 26, 2016 (TH)	Registration Payment Deadline for all registrations through May 26, 2016 for all remaining Summer 2016 parts-of-term.
Installment Payment Plan Due Dates: June 20, 2016 (M) July 11, 2016 (M) All dates due by 7:00 PM July 25, 2016 (M)	Registration remains open for Summer 2016 but all financial obligations incurred after the payment deadline above for Summer 2016 not covered by financial aid, installment payment plan, third party agreement, or scholarship <u>must be paid on day of registration.</u>
May 27 (F)-June 5, 2016 (SU)	Registration Open & Payment Due on Day of Registration for Classes Beginning on June 6, 2016
May 27 (F)-July 10, 2016 (SU)	Registration Open & Payment Due on Day of Registration for Classes Beginning on July 11, 2016
May 30, 2016 (M)	Memorial Day Holiday (No Classes Held)
June 3, 2016 (F)	Three-Week Mini (3) Ends (Last Day of Finals)
June 6, 2016 (M)	Full Ten-Week Semester (1), First Five-Week (5A), Second Eight-Week (8A) Classes Begin
June 11, 2016 (SA)	Banner Maintenance (Banner & SOS unavailable)
June 20, 2016 (M)	Installment Payment Plan Due Date due by 7:00 PM
July 4, 2016 (M)	Independence Day Holiday (No Weekend Classes Held)
July 7, 2016 (TH)	First Five-Week (5A) & First Eight-Week (8) End (Last Day of Finals)
July 11, 2016 (M)	Second Five-Week (5B) Classes Begin
July 11, 2016 (M)	Installment Payment Plan Due Date due by 7:00 PM
July 15, 2016 (F)	Last Day to Apply for August 2016 Graduation (no ceremonies)
July 23, 2016 (SA)	Banner Maintenance(Banner & SOS unavailable)
July 25, 2016 (M)	Installment Payment Plan Due Date by 7:00 PM
July 28, 2016 (TH)	Second Eight-Week (8A) & Eleven-Week (11) End (Last Day of Finals)
August 7, 2016 (SU)	Weekend Full Term (1W) Ends (Last Day of Finals)
August 11, 2016 (TH)	Full Semester (1), Second Five-Week (5B), Twelve-Week (12) & Thirteen-Week (13) End (Last Day of Finals)
Please consult the Summer 2016 Online Schedule of Classes for Registration & Payment Times, Refund Dates, Drop Deadlines, Final Exam Schedule, Grades Due, and possible additional part-of-term information or changes.	

Fall 2016 (201710) – TENTATIVE (not Board approved) DO NOT PRINT IN ANY PUBLICATIONS

Fall Semester 2016 (Term 201710)	
February 29, 2016 (M)	Open SOS and Course Finder for View Access Only
April 11 (M)-April 24, 2016 (SU)	Priority Registration (Currently Enrolled Students Only)
April 25 (M) - Last Part of Term	Registration (All Students & Applicants)
August 12-14, 2016 (F-SU)	Blackboard Maintenance
August 15-19, 2016 (M-F)	Faculty In-Service
August 22, 2016 (M)	Regular Classes Begin
December 9, 2016 (F)	Regular Classes End

Date(s)	Holidays	Number of Holidays
September 7, 2015	Labor Day	1
November 25-29, 2015 (No Weekend Classes)	Thanksgiving	3
December 23, 2015 - January 1, 2016	Winter Break	8
January 18, 2016	Martin Luther King, Jr. Day	1
March 14-20, 2016 (No Weekend Classes)	Spring Break	5
March 25-27, 2016 (No Weekend Classes)	Easter Holidays	1
May 30, 2016	Memorial Day	1
July 4, 2016 (No prior Weekend Classes)	Independence Day	1
Total Holidays 2015-2016		21

Academic Calendar Development Committee and Constituent Groups (2015-2016)

Please be sure to communicate any calendar issues and solicit feedback from your constituent groups to bring to the committee.
SLT Sponsor: Laurel Williamson

Constituent Groups	Members	Campus
Academic Deans	Kelly Simons	C
Administrative Organization	Kevin Morris	S
Advancement	Ruth Keenan	D
Auxilliary Services	Hilda Boyce	D
Banner Student System Services	Kathy Edwards	D
Business Office/Finance	Bill Dickerson	D
Center for Teaching & Learning	Martha Robertson	D
College Preparatory Division	Rebecca Goosen	D
Contact Center	Ernesto Wallmark	D
Continuing & Professional Development and Extension Centers	Sarah Janes	D
Curriculum/Catalog Manager/Developer	Catherine O'Brien	D
Deans of Administration	Jerrell Wade	N
Dual Credit & Early College High Schools	Pam Campbell	D
Enrollment Management & Registrar	Joan Rondot	D
Enrollment Services	Amy Ammerman	C
Facilities and Construction	Bryan Jones	D
Faculty Member Academic North	Lamar McWaine	N
Faculty Member Health Sciences Central	Carol LaRowe	C
Faculty Member Technical South	Elida Petkovich	S
Faculty Organization	Jerry Ivins	C
Financial Aid	Robert Merino	D
Health Sciences Deans	Michael Kane	C
Human Resources	Shanna Dement	D
Information Technology Services	Linda Pennington	D
Institutional Research	George Gonzalez	D
Instructional Technology/DE/Blackboard	Niki Whiteside	D
Marketing	Amanda Booren	D
Provosts	Brenda Jones	S
Staff Organization	Pat Burnham	C
Student Development	Shelley Rinehart	C
Student Representative	Petra Hernandez	C
Technical Deans	Kerry Mix	N
Vice President of Student Services	Joanna Zimmermann	D
Weekend College & Evening Division	John Boggs	S
Chair	Wanda Munson	D

**SAN JACINTO COMMUNITY COLLEGE DISTRICT
PURCHASE RECAP
JANUARY 26, 2015**

I.	EQUIPMENT, SUPPLIES & SERVICES BIDS	
	Bid #15-02	
	Contract for Steel Supplies (pgs. 2-3)	\$ 109,000
	Bid #15-03	
	Contract for Commercial Truck Repair Services (pgs. 4-5)	70,000
	Bid #15-05	
	Alignment Machine (pgs. 6-8)	<u>59,780</u>
	TOTAL OF ALL BIDS	238,780
II.	PURCHASE REQUESTS, SOLE SOURCE VENDORS, COOPERATIVES, AND CONTRACT RENEWALS	
	Purchase Request #1 -	
	Additional Funds for Virtual IV Kit (pgs. 9-10)	350,000
	Purchase Request #2 -	
	Additional Funds for TSIA Testing Units (pgs. 11-12)	<u>130,000</u>
	TOTAL OF PURCHASE REQUESTS	480,000
	GRAND TOTAL:	<u>\$ 718,780</u>

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve a one year contract with North Shore Supply Company, Inc. to provide steel supplies.

BACKGROUND

An invitation to bid, Project Number 15-02, was issued to select a vendor to furnish steel supplies used for instructional purposes by the Welding Technology, Continuing and Professional Development (CPD) Applied Technology, and Automotive Body programs. Two bids which complied with all the requirements included in the solicitation were received. The bids were reviewed and North Shore Supply was determined to provide the best value for the College. North Shore Supply has been providing steel supplies to the College for thirteen years at competitive rates and receives satisfactory approval ratings from the departments who procure their products.

IMPACT OF THIS ACTION

Approval of this request will provide the College with a vendor that will continue to serve as a reliable source for steel supplies and will accommodate the fluctuations inherent to the steel market with regard to availability and pricing. The awarded contractor will supply products which include structural steel and steel pipe on an as needed bases for the programs.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

The estimated annual expenditure for this commodity is \$109,000. This expenditure will be funded by the Welding Technology, CPD Applied Technology, and Automotive Body Department 2014-2015 operating budgets and subsequent year budgets, subject to approval by the Board.

MONITORING AND REPORTING TIMELINE

The initial term of the contract will be one (1) year with the option to renew for three (3) additional one-year terms.

ATTACHMENTS

Attachment No. 1 – Bid Tabulation and Final Ranking

RESOURCE PERSONNEL

Kerry Mix	281-459-7106	kerry.mix@sjcd.edu
Jeffrey Parks	281-476-1806	jeffrey.parks@sjcd.edu
J.D. Taliaferro	281-478-3687	jd.taliaferro@sjcd.edu
Eddie Foster	281-476-1501	eddie.foster@sjcd.edu
Angela Klaus	281-998-6327	angela.klaus@sjcd.edu

Project Name: Steel Supplies
Bid: 15-02

Final Ranking

Vendor Name	Total Estimated Annual Amount
North Shore Steel	\$108,753.97
Steel Supply	\$116,888.10

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve a contract with Crosby Mechanical Services, Inc. to provide commercial truck repair services for the Commercial Truck Driving department at Central Campus.

BACKGROUND

An invitation to bid, Project Number 15-03, was issued to procure commercial truck repair services for the Commercial Truck Driving department. One response to the solicitation was received from the incumbent vendor. The response was evaluated and was responsive to the solicitation. Crosby Mechanical Services, Inc. has been providing commercial truck repair services to the College for over thirteen years at very competitive rates and consistently receives satisfactory approval ratings from the departments who utilize their services.

IMPACT OF THIS ACTION

If approved, the selected vendor will provide repair services on an as needed basis for the tractor trailers used by the Commercial Truck Driving department which are used in conjunction with the training and degree program. Due to the age of the commercial truck driving fleet, equipment maintenance and repair is needed on the college's fleet of trucks monthly by certified personnel.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

The estimated annual expenditure for this request is \$70,000 and will be funded by the Commercial Truck Driving department's 2014-2015 operating budget and subsequent year budgets, subject to approval by the Board.

MONITORING AND REPORTING TIMELINE

The initial contract term will be for one (1) year with the option to renew for four (4) additional one-year periods.

ATTACHMENTS

Attachment 1 – Bid Tabulation

RESOURCE PERSONNEL

J.D. Taliaferro	281-478-3687	jd.taliaferro@sjcd.edu
Angela Klaus	281-998-6327	angela.klaus@sjcd.edu

Attachment 1
Bid Tabulation
Bid: 15-03
Project Title: Commercial Truck Repair

Crosby Mechanical

Vendor's normal working days and hours	Monday – Friday 8:00 A.M. – 5:00 P.M. Saturday 8:00 A.M. – 12:00 P.M.
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Labor Rate - Location: Vendor's Shop

Item #	Service	Hours	Cost
1	Labor rate per hour	During normal working hours	\$85.00
2	Labor rate per hour	Outside normal working hours	\$95.00
3	Other charges for vendor's shop repairs		Cleaning: \$12.00 - \$25.00

Labor Rate - Location: Repair at SJCCD Campus

Item #	Service	Hours	Cost
4	Labor rate per hour	During normal working hours	\$85.00
5	Labor rate per hour	Outside normal working hours	\$95.00
6	Travel charges		Flat Fee: \$68.00
7	Other charges for repairs at SJCCD Campus		Paint & Body Pad: Repairs Cost+ 20%

Towing Charges (when needed)

Item #	Service	Unit	Cost
8	In local service area	Per occurrence	\$85.00 / hour
9	Outside of local service area	Per occurrence	\$95.00 / hour
10	Mileage charge	Per mile	\$1.25
11	Transport students or faculty to SJCCD	Per person	N/A
12	Other charges for towing		Cost+ 15% Mark-up

Parts Discount

Cost per Part	Discount (%) from Retail Price
\$0 - \$100	Cost+ 30% Mark-up
\$100 - \$500	Cost+ 25% Mark-up
\$500 - \$2000	Cost+ 18% Mark-up
\$2000 +	Cost+ 10% Mark-up

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends the Board of Trustees approve a contract to purchase an alignment machine from NorthStar Equipment Solutions for the Transportation department.

BACKGROUND

Hunter Alignment Systems is the industry quality standard for the dealerships and automotive service shops in the Houston area. The Hunter Engineering Company, HawkEye Alignment System is the newest fully integrated alignment system with the newest technology offered by Hunter. The purchase of this Alignment System will allow our faculty to train the automotive students on the latest technology using industry standard equipment they will encounter in automotive service shops upon graduating.

An invitation for bids, Project Number 15-05, was issued to procure an alignment machine. Three responses were received and the bid submitted by NorthStar Equipment Solutions was determined to be both responsible and responsive to all bid requirements. NorthStar was not the lowest bid received, but was the only response that met all the criteria included in the solicitation document.

IMPACT OF THIS ACTION

Purchasing this equipment will allow training on the newest and most commonly used alignment system found in the Houston automotive service industry. This purchase will increase student success and meet National Automotive Technicians Education Foundation Standards for the accreditation of our six automotive programs by decreasing the number of students who need to share one piece of equipment. Currently, there are up to four students who must share one alignment machine during each class period. This purchase will allow students more hands-on training and experience in proper alignment techniques.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

The expenditure is \$59,780 and will be funded by Perkins grant funds.

MONITORING AND REPORTING TIMELINE

None

ATTACHMENTS

Attachment 1 - Tabulation

Bid #15-05
Regular Board Meeting January 26, 2015
Consideration of Approval to Purchase an Alignment Machine

RESOURCE PERSONNEL

Jeff Parks	281-476-1806	jeffrey.parks@sjcd.edu
Mark Deschner	281-998-1865	mark.deschner@sjcd.edu
Charity Simpson	281-998-6328	charity.simpson@sjcd.edu

Project Name: Alignment Machine
Bid: 15-05

Final Ranking

Vendor Name	Amount
NorthStar Equipment Solutions	\$59,780.04
JAM Equipment	\$58,659.26
Mohawk Resources	\$60,445.02

Purchase Request #1
Regular Board Meeting January 26, 2015
Consideration of Approval of Additional Funds for Virtual IV Kit

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends the Board of Trustees approve the expenditure of additional funds for the purchase of a Virtual IV kit from Laerdal Medical for the LVN/Paramedic to Associate Degree Nursing (ADN) Mobility Program.

BACKGROUND

The requested high fidelity simulation equipment will assist nursing faculty to implement hands-on instruction utilized in the laboratory to enhance the student's application of critical thinking in patient care. The labs are currently equipped with Laerdal-brand simulators and use of the new components will ensure continuity in instructional use. The College has been awarded Nursing Shortage Reduction Grant Funds from the Texas Higher Education Coordinating Board and will be utilized to purchase the Virtual IV kits which will be used to enhance the real-life simulation capabilities currently available to our students to promote student success and application of the concepts being taught.

Laerdal Medical has a contract through the First Choice cooperative contracts program to provide medical equipment and supplies, Contract Number FC1544, and complies with the competitive procurement requirement in Section 44.031 of the Texas Education Code and is permitted through Section 791.001(g) of the Texas Government Code.

IMPACT OF THIS ACTION

If approved, the teaching and learning opportunities in the newly constructed simulation center will be expanded creating a positive effect towards the student's progress in the program. Acquisition of this equipment will enhance the simulation center on South Campus and expand the simulation center experiences students are required to learn in the Associate Degree Nursing programs.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

In August 2014, the Board approved an expenditure of \$100,000 for medical equipment and supplies from Laerdal Medical. This request would increase the total amount approved by \$350,000 to a total of \$450,000. This expenditure will be funded by operating budget and grant funds for use by the LVN/Paramedic to ADN Mobility Program.

MONITORING AND REPORTING TIMELINE

None

ATTACHMENTS

None

Purchase Request #1
Regular Board Meeting January 26, 2015
Consideration of Approval of Additional Funds for Virtual IV Kit

RESOURCE PERSONNEL

Alexander Okwonna	281-922-3466	alexander.okwonna@sjcd.edu
Shiela Ford	281-998-6150 ext 3589	shiela.ford@sjcd.edu
Tomoko Olson	281-998-6146	tomoko.olson@sjcd.edu
Charity Simpson	281-998-6328	charity.simpson@sjcd.edu

Consideration of Approval of Additional Funds for Texas Success Initiative Assessment (TSIA)

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends the Board of Trustees approve the expenditure of additional funds for the purchase of Texas Success Initiative Assessment (TSIA) testing units from College Board for the Testing department.

BACKGROUND

TSIA units, a product of College Board, are used to deliver the state-mandated placement assessment to incoming students and to high school students under Pre-Kindergarten through Four Year College Education (P-16) Pipeline and Student Success initiatives. The Texas Higher Education Coordinating Board has approved the TSIA as the only placement instrument to be used at all colleges and universities in the State of Texas.

A typical full TSIA that incorporates diagnostic or adult basic education (ABE) questions in the areas of reading, writing and math utilizes eight units. In Fiscal Year (FY) 2012-2013 the testing centers purchased \$36,000 in TSIA units in preparation of the state-mandated go live date of August 27, 2013. In FY 2013-2014 the testing centers purchased \$63,100 in TSIA units (\$7,000 purchased utilizing Texas Gulf Coast Pass Grant funds).

Due to House Bill Five (HB5) mandates, Texas high schools are required to present evidence that they are preparing students for college-level work. Historically the TSIA has been used to assess college readiness and is administered to high school students by San Jacinto College personnel as a part of the enrollment/recruitment process. HB5 has shifted the focus of TSIA testing to include proof of college readiness, and therefore, the increased demand for TSIA testing in high schools. It is anticipated that FY 2014-2015 needs will surpass the August 2014 Board-approved amount of \$70,000 as P-16 initiatives and growth in enrollment increase demand for the assessment.

College Board is a sole source provider of TSI tests and is exempt from competitive bidding per Section 44.031(j) of the Texas Education Code and Section 791.001(g) of the Government Code. Sole source number 1384 has been assigned.

IMPACT OF THIS ACTION

TSIA units are used to deliver the state-mandated assessment to incoming students and at local ISDs within the taxing district and ISD partners within the College's service area.

Purchase of additional TSIA units will enable the testing centers to continue to offer the assessment to students in grades 8 through 11 as a means to improve academic skills prior to college enrollment, thus closing the gap between high school graduation and college-level instruction. This is in support of two of the College's strategic goals, P-16 Pipeline and Student Success.

Consideration of Approval of Additional Funds for Texas Success Initiative Assessment (TSIA)

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

In August 2014, the Board approved an expenditure of \$70,000 for TSIA tests. This request would increase the total amount approved by \$130,000 for a total of \$200,000 and will be funded by the testing department's 2014-2015 operating budget and grant funds.

MONITORING AND REPORTING TIMELINE

None

ATTACHMENTS

None

RESOURCE PERSONNEL

Joanna Zimmermann	281-476-1863	Joanna.Zimmermann@sjcd.edu
Jeff Wylin	281-459-7505	Jeff.Wylin@sjcd.edu
Charity Simpson	281-998-6328	Charity.Simpson@sjcd.edu

Item "A"
Regular Board Meeting January 26, 2015
Approval of the Minutes for the December 15, 2014
Board Workshop and Regular Board Meeting

RECOMMENDATION

The Chancellor requests that the Board of Trustees approve the minutes for the December 15, 2014, Board Workshop and Regular Board Meeting.

**San Jacinto College District Board Workshop
December 15, 2014
District Administration Building, Suite 201**

MINUTES

	Board Workshop Attendees:	Board Members: Marie Flickinger, Brad Hance, Dan Mims, John Moon, Jr., Keith Sinor, Ruede Wheeler, Larry Wilson Chancellor: Brenda Hellyer Others: Lisa Brown, Anita Dewease, Bill Dickerson, Mini Izaguirre, Bryan Jones, Ken Lynn, Elissa Posway, Mandi Reiland, Robyn Rice, Danny Snooks, and Steve Trncak Absent: None
	Agenda Item:	Discussion/Information
I.	Call the Meeting to Order	Workshop began at 5:09 p.m.
II.	Roll Call of Board Members	Board Members: Dan Mims, Marie Flickinger, Brad Hance, John Moon, Jr., Keith Sinor, Dr. Ruede Wheeler, Larry Wilson
III.	Adjournment to closed or executive session pursuant to Texas Government Code Section 551.071, the Texas Open Meetings Act, for the following purposes: Consultation with Attorney	Adjourned to closed session at 5:10 p.m. Ken Lynn, Steve Trncak, Danny Snooks, Lisa Brown present for executive session.
IV.	Reconvene in Open Meeting	Reconvened in open meeting at 6:00 p.m. Lisa Brown left the workshop.

V.	Review Donation of Fireboat	<p>Brenda Hellyer explained that the interlocal agreement will be effective after a vote is taken at the board meeting this evening but title of the boat will be taken January 31, 2015. The original agreement said January 1 but changing the effective date gives time for arrangements of acceptance of the fireboat. The Board expressed no concern with the change in the agreement for the donation of the fireboat. Brenda Hellyer will mention changes to the agreement in the board meeting before the votes are taken.</p>
IV.	Review the 2013-2014 Comprehensive Annual Financial Report	<p>Also present for this item Robyn Rice, Elissa Posway, Mini Izaguirre, Bill Dickerson, and Anita Dewease.</p> <p>Ken Lynn gave an update on the Comprehensive Annual Financial Report (CAFR). He referenced the draft copy of the CAFR reviewing pages 14, 15, and 41 of the CAFR.</p> <p>The College closed the year with a total net position of \$208,536,020. The current assets of \$105,067,768 are \$1.4 million less than last year. The total non-current assets are approximately \$24 million less than last year. This is largely due to restricted cash being used for bond construction projects. Ken noted there was a \$5.8 million decline in net assets for the year. This is due to the capital assets program not as a result of operations. Unrestricted net assets increased \$1.6 million, restricted net assets increased \$2.0 million and capital assets net depreciation and related debt decreased \$9.4 million.</p> <p>Elissa Posway from Doeren Mayhew distributed the Audit Results document. No audit adjustments were necessary. A finding has been reported on the schedule of findings and question costs related to the diploma mill issue. The College has provided its comments and corrective action plan.</p> <p>Brenda Hellyer explained that the Board received a draft of the audit the Friday before the board workshop. With the draft, Brenda had explained that two pages were subject to change because there were still questions around the diploma mill situation. The updated pages related to the questioned costs are included in the workshop folders.</p> <p>Ken explained that the College was responsible for a response and in it we explained that San Jacinto College and other area colleges are currently evaluating the extent to which ineligible students may have provided false documents in order to receive financial aid. It also states that state and federal authorities are investigating several diploma mills. It is our understanding that the inspector general's focus for recoupment of any related funds will be from</p>

		<p>the diploma mills and not the college that dispersed the student financial aid. Additionally, the College has modified our standards and procedures to review student high school transcripts and evaluate their completion status to determine their eligibility for federal and student financial aid. The College believes that we have prevented ineligible students from receiving financial aid in the current fiscal year.</p> <p>Brenda stated that if the Board reviews the draft and supporting documents and has any questions, those items can be placed on the next finance committee meeting.</p> <p>Robyn Rice, Elissa Posway, Mini Izaguirre, Bill Dickerson, and Anita Dewease left the workshop.</p>
V.	Update on Construction at Maritime Site	<p>Bryan Jones joined the meeting for the next two items. Bryan Jones came to give a brief update on maritime site construction. An unidentified pipeline was struck in the construction process at the maritime site. A plan was developed and the issue has been addressed. The extra costs of approximately \$60,000 will be taken from the contingency. The only other issue is a shortage of concrete drivers for deliveries so concrete deliveries have been delayed.</p>
VI.	Discuss Guaranteed Maximum Price for North Campus Library	<p>Brenda gave a brief update on the action item. The guaranteed maximum price for the North Campus Library came in at \$10,928,000 and the estimated budget was \$10,980,000. We were within budget, but there was one item related to utilities that we were unable to be done with the pricing it was decided that it would be best for this component to be on the next bond proposal because it was not mandatory on this project. A decision has not been made on the old library but it will most likely be torn down. Bryan Jones left the meeting.</p>
VII.	Discuss Galena Park Career and Technical Early College High School	<p>Brenda explained that administrators from Galena Park met with their board last week and approved moving forward with an Early College High School focused on technical areas. This action item will authorize the College to finalize an agreement that is due this Friday in the State. This agreement is needed in order to move forward with planning. Their model is similar to the Clear Horizons Early College High School, and is anticipated to open in Fall 2015.</p>
VIII.	Congressional Rental Space	<p>Brenda explained that the College has been renting to Congressman Stockman. Our staff met with Congressman Elect Babin's staff about space. They also met with the Economic Alliance and decided to go with that space. The main reason was that the College could not accommodate the amount of space</p>

		needed.
XI.	Discuss Updates for Faculty Organization Constitution.	Brenda explained that there was a constitution approved by the Board in 1996. There was an action item and we have a draft of the document. The Faculty Organization (FO) wants to make changes to its constitution. This will require the Board to approve. They want to remove the open meetings act section because they do not need to operate by those requirements as a faculty organization. The epilogue needs to be removed or reworked because the article mentioned in this section was restricted by the State. Italics are items they would like to add and strikethroughs are items they would like removed. Brenda is also working with the FO officers on its representation and how many faculty are actually active with the FO. The requirements to take action within the organization are out of date because the number of faculty currently employed at the College is much higher than when the constitution was originally developed. Brenda explained that there is still work to be done on this item. Brenda will work with Laurel Williamson and Steve Trncak along with the FO on the constitution before bringing it back to the Board.
XII.	Calendar	<p>Brenda Hellyer went over the Board calendar:</p> <ul style="list-style-type: none"> • December 17- Foundation Christmas Party • January 16 – BAHEP Quasar Banquet • January 30 –Building and Finance Committee meetings • January 26 – Board meeting • January 31 – Foundation Alumni Mixer at St. Arnolds Brewery • February 9-12 – ACCT Legislative Summit <p>Brenda will be meeting with Representative Elect Gilbert Pena, for District 144, at a mixer on December 16 and he will be at the campus on January 5.</p>
XIII.	General Discussion of Meeting Items	<p>Marie asked if we are asking our legislators for support on any specific items. Brenda explained that we are using the Texas Association of Community Colleges 5-point plan, and we are also asking for support of the Bachelor programs that we are exploring. (Bachelor in Nursing and Bachelor in Applied Technology)</p> <p>Marie asked if we are addressing common course number with legislators.</p> <p>Brenda stated that we are addressing through the 5- point plan.</p>

XIV.	Adjournment	Workshop adjourned at 6:47 p.m.
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**San Jacinto College District
Board Meeting Minutes**

December 15, 2014

The Board of Trustees of the San Jacinto Community College District met at 7:00 p.m., Monday, December 15, 2014, in Room 104 of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas, for the Regular Board Meeting.

Board of Trustees: Marie Flickinger
Brad Hance
Dan Mims, Chair
John Moon, Jr., Secretary
Keith Sinor, Assistant Secretary
Dr. Ruede Wheeler
Larry Wilson, Vice Chair

Chancellor: Brenda Hellyer

Others Present:

Richard Bailey	Ann Kokx-Templett	Laurel Williamson
Dean Barnes	Larry Logsdon	Cristina Womack
Erica Bernal	Ken Lynn	Joanna Zimmerman
Amanda Booren	Kevin Mckisson	
Pam Campbell	Kerry Mix	
Jose Cantu Jr.	Kevin Morris	
Teri Crawford	Lauren Morris	
Trenton Denton	Alexander Okwonna	
Anita Dewease	Jeff Parks	
Bill Dickerson	Office Allen Pigeon	
Maria Gallegos	Elissa Posway	
George González	Christina Potts	
Rick Guerrero	Robyn Rice	
Terry Hargus	Shelley Rinehart	
Allatia Harris	Kelly Simons	
Joseph Hebert	Deborah Smith	
Clare Iannelli	Albert Smothers	
Kevin Jackson	Danny Snooks	
Sallie Kay Janes	Butch Sutton	
Brenda Jones	Ann Tate	
Bryan Jones	Steve Trncak	
Michael Kane	Wyatt Vascoe	
Tami Kelly	Van Wigginton	

Call the Meeting to order:	Chair Dan Mims called the regular meeting of the Board of Trustees to order at 7:00 p.m.
Roll Call of Board Members:	Marie Flickinger Brad Hance John Moon, Jr. Keith Sinor Dr. Ruede Wheeler Larry Wilson
Invocation and Pledges to the Flags:	The invocation was given by Van Wigginton. The pledges to the American flag and the Texas flag were led by John Moon, Jr.
Special Announcements, Recognitions, and Presentations:	1. Brenda Jones recognized the students that were awarded the Pasadena Chamber of Commerce scholarships. The students were Wyatt Vascoe, Erica Bernal, Jose L. Cantu, Jr.
Student Success Presentation:	1. Trenton Denton presented on the Campus Recreational Sports Programs. 2. George Gonzalez presented the graduation rates and awards. 3. Laurel Williamson presented the high school capture rates.
Communications to the Board:	A thank you note was sent to the Board from Steve Cowart for the plant sent in memory of his father, Mel Cowart.
Hearing of Such Citizens or Groups of Citizens Desiring to be Heard Before the Board:	There were no citizens desiring to be heard before the Board.
Informative Reports:	Dan Mims indicated such reports were in the board documents.
Motion 9584 Consideration of Approval of the College Alliance Memorandum of Understanding between University of Phoenix and San Jacinto College District	Motion was made by Dr. Ruede Wheeler, seconded by Brad Hance, for approval of the College Alliance Memorandum of Understanding between University of Phoenix and San Jacinto College District. Motion Carried. Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler Nays: None

Motion 9585
Consideration of
Approval of
Articulation and
Transfer
Agreement between
Texas A&M
International
University and San
Jacinto College
District

Motion was made by Larry Wilson, seconded by John Moon, Jr., for approval of Articulation and Transfer Agreement between Texas A&M International University and San Jacinto College District.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

Motion 9586
Consideration of
Approval of the
2013-2014
Comprehensive
Annual Financial
Report

Motion was made by Dr. Ruede Wheeler, seconded by Larry Wilson, for approval of the 2013-2014 Comprehensive Annual Financial Report. This item was updated and discussed in the board workshop.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

Motion 9587
Consideration of
Approval of
Amendment to the
2014-2015 Budget
for Restricted
Revenue and
Expenses Relating
to Federal and
State Grants

Motion was made by Keith Sinor, seconded by John Moon, Jr., for approval of Amendment to the 2014-2015 Budget for Restricted Revenue and Expenses Relating to Federal and State Grants.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

Motion 9588
Consideration of
Human Resources
Policies – Second
Reading

Motion was made by Brad Hance, seconded by Keith Sinor, for consideration of Human Resources Policies – Second Reading.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9589
Consideration of
Policy IV-G-6:
Policy on
Acceptance of
Resignation or
Retirement –
Second Reading**

Motion was made by Marie Flickinger, seconded by Larry Wilson, for consideration of Policy IV-G-6: Policy on Acceptance of Resignation or Retirement – Second Reading.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9590
Consideration of
Approval of Course
Content
Development
Agreement**

Motion was made by Dr. Ruede Wheeler, seconded by John Moon, Jr. for consideration of Approval of a Course Content Development Agreement.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9591
Consideration of
Settlement
Proposal in Civil
Action No. 4:13-cv-
1556 in the United
States District
Court for the
Southern District of
Texas**

Motion was made by Dr. Ruede Wheeler, seconded by John Moon, Jr. for consideration of Settlement Proposal in Civil Action No. 4:13-cv-1556 in the United States District Court for the Southern District of Texas.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9592
Consideration of
the Donation of a
Fireboat from the
Port of Houston
Authority to the
San Jacinto College
Maritime Program**

Motion was made by Marie Flickinger, seconded by John Moon, Jr., for consideration of the Donation of a Fireboat from the Port of Houston Authority to the San Jacinto College Maritime Program.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9593
Consideration of
Approval of Galena
Park Career and
Technical Early
College High
School
Memorandum of
Understanding**

Motion was made by Larry Wilson, seconded by Keith Sinor, for approval of Galena Park Career and Technical Early College High School Memorandum of Understanding.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler
Nays: None

**Motion 9594
Consideration of
Construction
Requests**

Motion was made by Brad Hance, seconded by Marie Flickinger for approval of the construction requests.

Construction Request #1	
Guaranteed Maximum Price – North Campus Library	<u>\$10,927,987</u>
Total:	\$10,927,987

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler

Nays: None

**Motion 9595
Consideration of
Purchasing
Requests**

Motion was made by Dr. Ruede Wheeler, seconded by Keith Sinor, for approval of the purchasing requests.

RFP#14-04	
Catering Services for Childcare Facilities	\$90,400
Purchase Request #1	
Amatrol Trainers	\$78,100
Purchase Request #2	
GMC Passenger Vans	\$73,760
Purchase Request #3	
Graduation Event License	\$60,475
Purchase Request #4	
Investment Management Services	<u>\$33,000</u>
Total:	\$335,735

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler

Nays: None

**Motion 9596
Consent Agenda**

Motion was made by Marie Flickinger, seconded by John Moon, Jr., to approve the consent agenda.

Motion Carried.

Yeas: Hance, Flickinger, Moon, Jr., Sinor, Wilson, Wheeler

Nays: None

Adjournment:

Meeting Adjourned at 7:58 p.m.

ADMINISTRATION RECOMMENDATION/REPORT

The Chancellor recommends that the Board of Trustees approve budget transfers for 2014-2015 which have been made in accordance with State accounting procedures.

BACKGROUND

Adoption of the budget by the Board of Trustees in August of each year serves as the authorization to expend funds for the next fiscal year. The budget is adopted by functional classification (or cost elements: Instruction, Academic Support, Student Services, Institutional Support, and Operation and Maintenance of Plant) as defined by the National Association of College and University Business Officers (NACUBO). Realizing that the budget is a viable document that reflects the evolving needs of the College in terms of meeting goals and objectives, occasional movement of budgeted funds between cost elements is desirable and warranted. The budget transfers under consideration represent previously authorized expenditures that are requested to be reclassified from one cost element to another cost element.

IMPACT OF THIS ACTION

Approval of the budget transfers will allow the College to more effectively utilize existing resources in fulfilling its instructional objectives.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

This request is a reclassification of existing authorizations.

MONITORING AND REPORTING TIMELINE

None

ATTACHMENTS

Attachment 1 – Budget Transfers

RESOURCE PERSONNEL

Ken Lynn	281-998-6306	kenneth.lynn@sjcd.edu
Mini Izaguirre	281-998-6347	mini.izaguirre@sjcd.edu

SAN JACINTO COLLEGE DISTRICT
 Budget Transfers For The January 26, 2015 Board Meeting
 Budget Transfers Related to Fiscal Year 2014 - 2015

ELEMENT OF COST	DEBIT	CREDIT
DISTRICT		
INSTRUCTION	850	-
PUBLIC SERVICE	7,299	-
ACADEMIC SUPPORT	3,400	1,904
STUDENT SERVICES	3,762	-
INSTITUTIONAL SUPPORT	485	30,994
PHYSICAL PLANT	250	-
AUXILIARY ENTERPRISES	-	-
CENTRAL		
INSTRUCTION	5,130	1,400
PUBLIC SERVICE	-	-
ACADEMIC SUPPORT	-	-
STUDENT SERVICES	-	-
INSTITUTIONAL SUPPORT	-	-
PHYSICAL PLANT	-	-
AUXILIARY ENTERPRISES	-	-
NORTH		
INSTRUCTION	6,386	-
PUBLIC SERVICE	-	-
ACADEMIC SUPPORT	-	-
STUDENT SERVICES	-	-
INSTITUTIONAL SUPPORT	-	-
PHYSICAL PLANT	-	-
AUXILIARY ENTERPRISES	-	-
SOUTH		
INSTRUCTION	6,799	-
PUBLIC SERVICE	-	-
ACADEMIC SUPPORT	-	64
STUDENT SERVICES	-	-
INSTITUTIONAL SUPPORT	-	-
PHYSICAL PLANT	-	-
AUXILIARY ENTERPRISES	-	-
	34,361	34,361

These transfers reflect adjustments of budgetary allocations between campuses and departments.

RECOMMENDATION

Recommend Board approval of the following Affiliation Agreements:

Central Campus

Department

Educational Affiliation Agreement

Vision Care

Vision Care

Affiliation Entity

St Luke's Patients Medical Center

Houston Eye Associates

Coastal Eye Associates

South Campus

Department

Physical Therapist Assistant Program

Affiliation Entity

Memorial Hermann The Woodlands Hospital

RATIONALE

The Affiliation Agreements were reviewed by the College's external legal counsel.

FISCAL IMPLICATIONS TO THE COLLEGE

N/A

CONTACT PERSONNEL

Daniel J. Snooks, Attorney

Laurel Williamson

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Item "E"
Regular Board Meeting January 26, 2015
Approval of the Next Regularly Scheduled Meeting

RECOMMENDATION

The next regularly scheduled meeting of the Board of Trustees will be Monday, March 2, 2015.